

European Division

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7 May 1973

MEMORANDUM FOR: Deputy Director for Operations

SUBJECT : Research Project on Robert L. Vesco

1. In mid-October 1972 [redacted] of the (b)(3)
 Office of Economic Research asked [redacted] Chief of (b)(3)
 our Intelligence Staff and regular OER contact, to
 participate in a meeting with a number of OER officers.
 During the meeting, [redacted] explained that the (b)(3)
 Director of Central Intelligence had levied a crash
 project on Dr. Edward Proctor, the Deputy Director for
 Intelligence, to produce a paper on international financier
 Robert L. Vesco. Since the Director had specifically
 requested contributions from the field, [redacted] asked (b)(3)
 our Division to help in procuring them.

2. We thereupon cabled various questions suggested by
 OER to [redacted] and asked for replies by (b)(1)
 19 October. Relevant answers were turned over to OER in (b)(3)
 memorandum form. [In the case of a brief reference in one of
 the field messages to an earlier high-level American
 intercession on behalf of Mr. Vesco, we asked Mr. Helms
 through his secretary whether this was relevant information.
 The response, again received through the secretary, was that
 it was not relevant.]

3. Soon after our memoranda had been submitted,
 [redacted] advised [redacted] that the Director wanted (b)(3)
 everyone to forget the Vesco project. This was communicated
 to all DDP Headquarters personnel who had had a hand in the
 project or had been made aware of it.

[redacted] (b)(3)

[redacted] (b)(3)

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4. We never had any indication as to the reason for or the purpose of the project.

5. We understand that OER has recently written a memorandum on this matter for the DCI.


Archibald B. Roosevelt
Chief, European Division

(b)(3)

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