

14 May 1973

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MEMORANDUM FOR THE RECORD

SUBJECT: Research Project on Robert Vesco

1. On 16 October 1972 Messrs. Breckinridge and [redacted] in the course of a Survey, were briefed on activities of the Atlantic/Pacific Division of the Office of Economic Reports. One project cited was a query from the Director, apparently at the request of Secretary Shultz, to the effect, "What do we know about Vesco," the man then running IOS. Two of OER's analysts were assigned to the project and, working through the Domestic Contact Service, spent a day going over the files of the Securities and Exchange Commission. There apparently was some contact also with EUR Division of the Deputy Directorate for Plans and with the Office of Current Intelligence.

*Research*

2. The information above is based on rough notes and obviously is sketchy. It is cited now not to suggest any wrongdoing but because of the current publicity about Vesco and the probability of continuing probes into the subject by the press and the courts.

Scott D. Breckinridge

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