

QIA/OR/78-10761 M



MICROFILMED

Gerald Keith BOUEY

CANADA

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(b)(3)

Governor, Bank of Canada
(since February 1973)

Addressed as:
Mr. Bouey



**MICRO
ONLY**

An economist with 30 years of service with the Bank of Canada, Gerald Bouey is serving a seven-year term as governor of the bank and president of the Industrial Development Bank. He is responsible for overseeing the regulation of credit and currency and for advising the government on financial and economic policy issues.

A fiscal conservative, Bouey believes that Canada must control inflation in order to achieve sustained economic growth. He sees most of Canada's problems (unemployment, sluggish growth and current account deficits) as rooted primarily in inflation. He opposes creating employment by overstimulating the economy; in his opinion, expansionary monetary policies would only generate higher inflation. Instead, Bouey favors gradually lowering the rate of growth of the money supply.

Bouey holds a B.A. degree with honors in economics from Queen's University in Kingston, Ontario. He belongs to the Canadian Economic Association. His interests include golf and curling. Bouey, 57, is married to the former Anne Margaret Ferguson and has a son and a daughter.

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