

CIA/CR /76-13420-M

Gerald Keith BOUEY

CANADA

Governor, Bank
of CanadaAddressed as:
Mr. Bouey

In February 1973 Gerald Bouey, now 56, began a 7-year term as governor of the Bank of Canada and president of the Industrial Development Bank. He has been with the Bank of Canada since 1948. In 1969 he became a deputy governor, with responsibility for open market operations, debt management activities and supervision of capital markets; and he was senior deputy governor during 1972-73.

Fiscal Policy

Fiscal conservative. Believes inflation must be controlled in order to sustain economic growth and because loss of confidence in value of money threatens effective functioning of Western economic, social and political institutions.

(b)(3)

[REDACTED] Since initiation of controls, has moved to restrict monetary growth--brought rate down to about 10 percent. May move to restrict money supply growth even more to help curb Canada's still high inflation rate.

Personal Data

Graduate of Queen's University, Kingston, Ontario. Has attended three annual IMF-IBRD meetings. Member of Canadian Economic Association. Interests include curling and golf. Married since 1945 to the former Anne Margaret Ferguson. Two children: Robert and Kathryn (Mrs. Andrew North).

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MICRO
ONLY

Career Highlights

1936-41	Ledgerkeeper and teller, Royal Bank of Canada
1941-45	Served overseas with Royal Canadian Air Force
1948-date	Employee, Bank of Canada
1948-52	Employee, Research Department
1953-56	Assistant chief, Research Department
1956-62	Deputy chief, Research Department
1962-65	Chief, Research Department
1965-69	Adviser to Board of Governors
1969-71	Deputy governor
1972-73	Senior deputy governor
1973-date	Governor

9 August 1976

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