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CENTRAL INTELLIGENCE AGENCY  
SOURCE METHODS EXEMPTION 3B2B  
NAZI WAR CRIMES DISCLOSURE ACT  
DATE 2001 2008

AIR

File # 275

Chief [ ]  
[ ]  
FMS

8 February 1946

Fritz SCHWED

REFERENCE:

WASH 8281 (OUT 6812)

1. Fritz SCHWED, subject of reference cable, worked for the German Intelligence Service in various capacities beginning in 1940. In 1945 Heinrich HIMMEL ordered the manufacture of false currency with the intention of selling it in occupied Europe against gold, jewels, and other valuables. Valuables thus purchased were to be used to finance GIC operations. A Dr. WENDIG was appointed head of this operation. After his death in 1944, subject took charge, using the name WENDIG.

2. As the Allied armies advanced in Germany, SCHWED evacuated to Munich in North Italy with stocks of the false currency and valuables. He was arrested in about May 1945 and was interrogated in an effort to determine the whereabouts of other persons involved in the operation, as well as to discover the location of funds and valuables, which constituted a threat to Allied security as they could have been used to finance anti-Allied post-war activities. Subject was used by GIC on this anti-Allied operation from July to November 1945 and later as a casual informant by the Munich station. The last report from him was dated 26 August 1946.

3. In March 1947 the Munich station reported that SCHWED had gone to Italy and from there had emigrated to Brazil. After his departure from Munich he wrote twice to his former case officer explaining his course and stating that he would transmit his permanent address in Brazil. Nothing further has been heard to our knowledge, and Holdelberg reported by cable on 27 January 1947 that we have no connection with him now.

4. SCHWED lived for some years in the United States where he had wealthy contacts. After this sojourn in the US, he returned to Europe to administer the European fortunes of these contacts.

5. The GIC funds SCHWED reportedly is using at the present time, as well as the income from investments made with these funds, are said to come via Switzerland from his father-in-law, Dr. Giovanni NEUBOLD, a wealthy man living in Genoa, Italy.

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EXEMPTIONS Section 3(b)

(2)(A) Privacy

(2)(B) Methods/Sources

(2)(G) Foreign Relations

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6. There is no record here of subject's assumed name as given in reference cable. The information in reference cable re SCHWED's activity in Lima comes from a person who is probably identical with one of his co-workers in the GIS, who may possibly be deserting SCHWED for personal or business reasons. Thus, the reliability of that information should not be taken at its face value until confirmed by other sources.

SOURCE: FILES

IN - 85751  
IN - 85727

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