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SECRET

7 December 1955

TO: Visa Unit

RE: Michael OLIAN

Considerable information is available on Subject, who is described as an international adventurer and crook, well-known to the police of several countries outside of Italy. According to police records, Subject was given a month in jail in France and expelled from that country following his arrest for the operation of a clandestine or unreported radio transmitting set maintained by him in his apartment in Paris. He left France and went to Switzerland from which country he was also expelled following his being involved in extensive foreign exchange transactions of an irregular nature. In France he had also been arrested and given a sentence of two years and a fine for irregular foreign exchange transactions.

According to another reliable source, Subject was suspected of having been connected with a group who worked for the Germans in Paris during the last war by bringing into Switzerland and selling there, international shares, currencies and gold, which had been confiscated by the Germans from Jews living in France.

A report dated 13 January 1946 from a source of unknown reliability, stated that Subject had been suspected of complicity in the smuggling of currency, gold and "shares" into and out of France. In March 1945, Subject was supposed to have collaborated in the smuggling of money to South America carried out by the Germans.

In a memorandum dated 5 August 1953 from Elin McKnight, Press Attache of the American Embassy in Rome, Subject was supposed to have said, at a dinner party in New York, that he (OLIAN) was coming back to Italy to "get" the Ambassador - that he was a specialist in the expose and that he intended to expose her. The aforementioned information was, according to McKnight, from the Ambassador herself.

The above information regarding Subject is for the use of your office only and it is urged that the utmost discretion be used in the handling of this report.

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600-7-51-4/11