

BEST AVAILABLE COPY

UNCLASSIFIED . . . . . CONFIDENTIAL . . . . . SECRET

ROUTING AND RECORD SHEET 31 Jan. 46

INSTRUCTIONS: Officer designations should be used in the "TO" column. Under each comment a line should be drawn across sheet and each comment numbered to correspond with the number in the "TO" column. Each officer should initial (check mark insufficient) before further routing. This Routing and Record Sheet should be returned to Registry. (copy)

FROM: NO. Wash-SPDF-INT-1  
DATE 3491-(14 of 38)

TO	ROOM NO.	DATE		OFFICER'S INITIALS	COMMENTS
		RECD	FW'D		
1.					OLIAN, Michael K.
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					DECLASSIFIED AND RELEASED BY CENTRAL INTELLIGENCE AGENCY SOURCES METHODS EXEMPTION 3B2 NAZI WAR CRIMES DISCLOSURE ACT DATE 2001 2008
11.					
12.					
13.					
14.					
15.					

83-471-1601-INT-1-COPIES-1-1991-38

# BEST AVAILABLE COPY

Office Memorandum • UNITED STATES GOVERNMENT

TO : ~~Mr. Holt~~  
FROM : G. Hall ✓  
SUBJECT:

DATE:

0003491  
S. H.

*This is very inaccurate reporting. Do you think we should advise oranges that this refers to Michel Olson and Emil Roge instead of Bolton and Emile Page?*

*By all means.*

*GHP*

# BEST AVAILABLE COPY

**SECRET**

**CONTROL**

U.S. OFFICIALS ONLY

0003491

31 January 1946

**TO: Mr. Emerson Bigelow**  
**FROM: Douglas Orangers**  
**SUBJECT: Alleged Soviet Attempt to Purchase American Surplus Stocks**

The following is an unprocessed copy of our report No. F-5844, which is being sent to you in the belief that it will be of interest:

"The following report, from a conservative French industrialist source, is submitted despite its general vagueness, for whatever use it may have in offering leads or supplying checks.

"1. The United States has demanded payment in dollars for the purchase of surplus stocks. As Switzerland is the only country in Europe with large quantities of dollars to dispose of, various countries are negotiating with her for the purchase of American materiel; the Swiss to pay in dollars and the other countries to reimburse them in their own currency. One of the clauses for the purchase of American materiel states specifically that it cannot be resold. This prohibition hits Russia particularly. The latter is trying, through the intermediary of Central European countries, to buy American stocks. She will pay in gold, which will be deposited to the credit of Swiss bankers, who will then give dollars for the realization of these purchases. From all sides come reports of negotiations in process. Several names of individuals have been reported in this connection, but with no precise indications of the part they play. Briefly the situation is:

- a. The purchasing agent for the USSR has arrived in Berne with the Hungarian Economic Mission.
- b. He has made contact with Franconi, a Swiss expert of Saurer Transport.
- c. Bollan, of the Hotel des Bergues, is also following the situation closely. He works through the intermediary of Pinar, a Hungarian living in Zurich in the Hotel

**SECRET CONTROL**

# BEST AVAILABLE COPY

0003491

- 2 -

St. Getard.

- d. Bolian has appointed Dalla Rago, a banker on the Rue du Balder, to follow up the matter from the French end.
  - e. M. Draz, TLA-75.00, in Paris, 42 Rue de la Haute d'Or at Aubervilliers, is also interested in the matter in France. His contact with Switzerland is through Chassot, a lawyer living in Lausanne, former chief of Smugaron.
  - f. Bolian is also probably following the matter through Nicholas Cagan and Philippe Deubat.
- " 2. All information concerning Bolian is interesting for the following reasons: He gambled against the franc; he is probably the intermediary for German financiers; he is cultivating all the English contacts he can in order to have himself taken off the black list. One should not be led astray by the fact that he is on good terms with officials of the American Legation and with Von Sterger, Swiss Minister of Police and Justice

Date of Report: 10 January 1946

cc: Mr. Gardiner S. Platt, ECONIC

ORANGERS/unc  
F-5844  
31 January 1946

SECRET