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RELEASE
BY THE CENTRAL INTELLIGENCE AGENCY
DATE: 2001

SECRET

NATIONAL INTELLIGENCE AUTHORITY
NEW WAR DEPARTMENT BUILDING
21st and VIRGINIA AVENUE N. W.
WASHINGTON, D. C.

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MEMORANDUM FOR: NATIONAL INTELLIGENCE AUTHORITY
SUBJECT: Central Intelligence Group Budget, Fiscal
Year 1948.

1. The undersigned members of the Central Intelligence Group Budget Review Board, after careful consideration of the budget for the Central Intelligence Group for the fiscal year 1948, approve the estimate of [redacted] as submitted, including [redacted] for unvouchered expenditures.

2. From data presented at the hearing held 30 September 1946, it is apparent that organizational and functional problems will arise during the interim period which will require deviations from the specific amounts included for each separate item. This fact, however, does not cast doubt upon the reasonableness of the budget as a whole.

3. In connection with the above budget as submitted it is interesting to note that expenditures by another governmental organization having a similar mission during the fiscal year 1945 approximated [redacted] including the value of assistance in matters of supplies and services furnished by the Army and Navy. This amount was expended when many geographical areas which should be covered for intelligence purposes were inaccessible to that organization.

4. It is therefore recommended that the attached letter be signed and transmitted to the Director of Central Intelligence.

William A. Eddy
WILLIAM A. EDDY
State Department Member

H. G. Hopwood
H. G. HOPWOOD
Rear Admiral, USN
Navy Department Member

R. S. Moore
R. S. MOORE
Col. GSC
War Department Member

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