

for loans in Rumania. The Chase National Bank also advanced two hundred thousand dollars. The total of seven hundred thousand dollars was prepaid on a contract dated March 2, 1947 for one million four hundred seventy thousand two hundred ninety-four dollars and thirty cents of corn seed made with the F. F. W. C. COMPANY, 81, 83 Broadway, New York City. *Hand* F. F. W. C. COMPANY, president of the Swiss Stock Market was representing an American grain company and tried to obtain the contract for the corn seed. However, STANESCU turned down F. F. W. C. COMPANY's proposal because the price was too high, and the proposed delivery too slow. MALAXA became angry because he was a friend of F. F. W. C. COMPANY's.

MALAXA and DR. AURENT, both knowing of the proposed fifty million dollar loan from the Chase National Bank to Rumania, formed corporations which they hoped to benefit from the trade arising from the loan. MALAXA went to BALSA and tried to sell him with the idea that his corporation should handle the trade and should be given a monopoly on trade between the United States and Rumania for a period of ten years. AURENT made a similar proposal. STANESCU told MALAXA that he couldn't enter into such arrangements without consulting the Rumanian government. MALAXA submitted the AURENT and MALAXA proposals to Rumania and both were turned down. STANESCU stated that MALAXA and AURENT both held him responsible for their failure to get what they wanted. He stated that when the Chase National Bank advanced additional money, MALAXA was repaid the one hundred thousand dollars (one hundred fifty thousand dollars less the fifty thousand dollars in corn seed sent to MALAXA's employees in Rumania) he had advanced. STANESCU also advised that he had advanced thirty thousand dollars of his own funds to protect the shipment of corn seed to Rumania, due to the rapid price changes in corn. He stated that eventually he was repaid everything that he had advanced.

STANESCU stated that MALAXA apparently held him to blame because the greater part of the Chase National Bank loan to Rumania was eventually cancelled due to the changed political conditions in Rumania.

The informant stated that he does not believe that MALAXA is or ever was a Communist, but he is of the opinion MALAXA definitely is an opportunist, who will go whichever way the wind seems to be blowing. He pointed out that MALAXA's big job in the United States was to buy up patents for Rumania, and he is of the opinion that MALAXA is too smart a man not to have realized that Russia would eventually secure these patents.