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COUNTRY Rumania

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SUBJECT Ausnit-Malaxa rivalry over Resita

DATE OF REPORT 13 January 1945

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R. R.	✓
REG.	✓
NO	✓
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"L"CCCT	
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Nicolae Malaxa

Comment: See GR-101 of 22 December 1944 and GR-109 of 28 December 1944 for biographies of Ausnit and Malaxa respectively and information on their business relations.

1. Max Ausnit's position with regard to the Resita metallurgical company is the following: Ausnit and Malaxa, through a third company, possess 200,000 shares each out of a total of 2 million shares. Although they held less than 25% of the total capital, Ausnit and Malaxa were able to dominate the shareholders' meeting because the other shares belong to a large number of people who seldom show up at the general meetings.
2. As a result of Ausnit's maneuverings, the company decided to increase the capital shares of the company from 125,000 million to 2,250 million. By controlling the new share issue, Max Ausnit would gain personal control of the whole company. That is the cause of his present conflict with Malaxa.
3. Malaxa has appealed to the courts which heard the case recently but postponed decision on it. If Ausnit succeeds, the equality which previously existed between him and Malaxa regarding Resita will cease to exist, and Malaxa will be strongly handicapped in any future decision. If Ausnit loses his case, he will remain on the same basis as Malaxa, which is exactly what Malaxa is aiming at.

Comment: The Minister of Justice, *Mr. I. Patrascanu* is critical of both Ausnit and Malaxa and attacks them in his recent book

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"Under Three Dictatorships", accusing them of being responsible for the introduction of dictatorships in Rumania.

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