CONTROL
SECRET

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Mr. Malaxa, a leading Rumanian industrialist prior to Antonescue and bitter opponent of Max Ausnit, his closest competitor (See GB-1889 for statement of Ausnit), made the following statements to source:

1. Malaxa is doing his utmost to attract American capital, offering more than forty percent of the shares of his various factories - all of which he has in hand - to any American company or bank which will give him protection against the nationalization of his undertakings. Although he has all the shares of his factories in hand he has not the control of them at present. He emphasized the importance of the factory which makes oil-well casings and the importance of the pipe line now being completed between Mediash and Bucharest to supply gas for the capital, the line having been completed between Mediash and certain Transylvanian centers. He said the entire undertaking is in his hands.

2. Just now he is preparing to send his son-in-law, Dr. Palaie to Istanbul, and from there to New York or elsewhere if necessary to contact American capital. He will be accompanied by a Turk now in Bucharest who accompanied Mrs. Malaxa and her son and daughter to Istanbul the first part of the year. If the son-in-law can not get to America, the Turk will be sent and authorized to sign for Malaxa. Malaxa has $2,000,000 deposited in the States.

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