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THIS IS UNEVALUATED INFORMATION

SOURCE Chinese journalist with extensive connections with the Chinese Nationalist government.

1. Admiral MAEDA Minoru is the general manager of the Toshin Salvage Company, which was organized at the request of the Nationalist Ministry of Communications to salvage sunken war and merchant ships in the Formosa Strait. Some minor Chinese Nationalist officials feel that HSU Shao-chi, the Director of Navigation, should not have entrusted such a large task to an inexperienced company which is without equipment and capital.
2. HSU states, however, that he has in his possession a detailed map on which the exact locations of the sunken ships are marked.
3. The Toshin Salvage Company will borrow the necessary equipment for raising the ships from other Japanese salvage companies and will share the profits with them.

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