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DE WTE #1338 0731601
O 141610Z MAR 75
FM THE SITUATION ROOM//TDMK 92//

TO BORG/ADAMS/RODMAN FOR THE SECRETARY

~~TOP SECRET~~ SENSITIVE VIA BLACK PATCH CONTAINS CODEWORD WH50428

TDMK 92

NSA review completed

TDMK 92

MARCH 14, 1975
MEMORANDUM FOR SECRETARY KISSINGER
FROM: THE SITUATION ROOM
SUBJECT: INFORMATION ITEMS

25X1



USSR ASKS PERU TO HELP ESTABLISH JOINT FISHING FIRM: THE
USSR AND PERU ARE DISCUSSING A JOINT FISHING VENTURE UNDER

***** WHSR COMMENT *****

SECPL:

DOE review completed.

ON-FILE NSC RELEASE INSTRUCTIONS
APPLY

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WHICH PERU WOULD SUPPLY HALF OF THE CREWS, FULL PORT SERVICES, AND THE FISHING GROUNDS, WHILE THE SOVIETS WOULD PROVIDE SHIPS AND THE REST OF THE CREWS. MOST OF THE CATCH WOULD BE SOLD ON THE WORLD MARKET AND THE PROCEEDS SPLIT BETWEEN BOTH COUNTRIES. PERU ALREADY HAS JOINT FISHING VENTURES WITH POLAND AND CUBA. MOSCOW HAS LONG SOUGHT FISHING RIGHTS OFF THE PERUVIAN COAST TO SUPPLEMENT ITS CATCH. SOVIET EFFORTS, HOWEVER, HAVE BEEN HINDERED BY THE 200-MILE ZONE CLAIMED BY PERU. THE SOVIETS HAVE UNDERTAKEN ONLY LIMITED FISHING AND RESEARCH IN THESE WATERS. THE JOINT VENTURE MAY BECOME THE BEST SOLUTION POSSIBLE FOR THE USSR AND OTHER MAJOR FISHING STATES HOPING TO FISH COASTAL WATERS IF THE 200-MILE ECONOMIC ZONE IS APPROVED BY THE LAW OF THE SEA CONFERENCE.

TRINIDAD SEEKS TO JOIN OPEC: TRINIDAD HAS AGAIN APPLIED FOR FULL MEMBERSHIP IN THE OPEC. TRINIDAD'S FIRST APPLICATION IN 1972 WAS REJECTED, PROBABLY BECAUSE IT WAS THEN ONLY A MINOR PRODUCER. SINCE THEN ITS PRODUCTION HAS RISEN TO AT LEAST 200,000 BARRELS PER DAY, ABOUT THE SAME AS ECUADOR, AN OPEC MEMBER. IN ADDITION, IN 1972 TRINIDAD WAS LARGELY A REFINERY CENTER FOR TEXACO AND SHELL. THE GOVERNMENT HAS SINCE BOUGHT ALL OF SHELL'S PRODUCING, REFINING, AND MARKETING OPERATIONS IN TRINIDAD AND HAS ESTABLISHED A NATIONAL OIL COMPANY TO OPERATE THE FORMER SHELL PROPERTIES. PRIME MINISTER WILLIAMS IS OPTIMISTIC THAT THIS TIME HE CAN GAIN ENTRANCE INTO OPEC. THE INTELLIGENCE COMMUNITY BELIEVES THIS AMBITION MAY HAVE BEEN ONE MOTIVE FOR HIS STOP IN INDONESIA DURING HIS RECENT TRIP TO THE FAR EAST. IT COULD ALSO EXPLAIN HIS EXPRESSION OF CONCERN ABOUT THE EFFECT OF THE NEW U.S. TRADE ACT ON OPEC MEMBERS.

IRAN OIL CONCESSIONS IN GREENLAND: IRAN WILL SIGN AN AGREEMENT WITH DENMARK NEXT MONTH FOR OIL CONCESSIONS IN GREENLAND -- TEHRAN'S FIRST SUCH VENTURE ABROAD. THE NATIONAL IRANIAN OIL COMPANY, CHEVRON, AND A PRIVATE NORWEGIAN OIL COMPANY WILL EXPLORE WHAT SOME GEOLOGISTS BELIEVE COULD BE THE WORLD'S NEXT MAJOR OIL-PRODUCING AREA. THE AGREEMENT REFLECTS THE SHAH'S INTEREST IN DEVELOPING NEW SOURCES OF OIL AGAINST THE DAY THAT IRAN'S LIMITED RESERVES BEGIN TO RUN OUT AND HIS DESIRE TO MAKE MAXIMUM USE OF HIS LARGE REVENUES.

SINGAPORE MINISTER'S CHINA VISIT: SINGAPORE HAS TAKEN A MAJOR STEP TOWARD A MORE BALANCED FOREIGN POLICY WITH THE VISIT TO PEKING THIS WEEK OF AN OFFICIAL DELEGATION HEADED BY FOREIGN MINISTER RAJARATNAM. THE FOREIGN MINISTER INDICATED THAT HIS GOVERNMENT WILL HOLD OFF FOR NOW ON FORMAL DIPLOMATIC RELATIONS WITH PEKING, BUT THAT IT IS READY FOR INCREASED TRADE RELATIONS. IN HIS DEPARTURE SPEECH, RAJARATNAM REPEATED THE

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GOVERNMENT POSITION THAT SINGAPORE WOULD BE THE LAST OF THE FIVE MEMBERS OF THE ASSOCIATION OF SOUTHEAST ASIAN NATIONS TO ESTABLISH DIPLOMATIC TIES WITH PEKING. ONLY MALAYSIA HAS SO FAR TAKEN THE STEP. SINGAPORE BELIEVES THE OTHERS -- THAILAND, THE PHILIPPINES, AND INDONESIA -- WILL NOT MOVE FOR ANOTHER TWO YEARS. RAJARATNAM'S VISIT IS AN IMPORTANT FIRST STEP. SINGAPORE'S WILLINGNESS TO MAINTAIN THE MOMENTUM IS REFLECTED IN RAJARATNAM'S STATEMENT THAT HE WOULD INVITE HIS CHINESE COUNTERPART TO VISIT SINGAPORE. THE CHINESE ARE CERTAIN TO BE PLEASED BY THE FOREIGN MINISTER'S REAFFIRMATION THAT THE SINGAPORE GOVERNMENT REGARDS "TAIWAN AS PART OF CHINA AND CHINA IS THE PEOPLES REPUBLIC."

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