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ON-FILE NSC RELEASE INSTRUCTIONS APPLY

NOVEMBER 24, 1974

MEMORANDUM FOR:
FROM:
SUBJECT:

THE PRESIDENT
HENRY A. KISSINGER
INFORMATION ITEMS

SOVIETS, EL PASO GAS, AND JAPANESE SIGN AGREEMENTS: ACCORD-
ING TO PRESS REPORTING, EL PASO GAS COMPANY, THE SOVIET UNION,
AND JAPANESE BUSINESSMEN SIGNED A TWO YEAR AGREEMENT FOR
JOINT EXPLORATION FOR NATURAL GAS IN SIBERIA. THE ANNOUNCE-
MENT WAS MADE IN PARIS ON FRIDAY. CONFIRMATION OF SIZABLE
DEPOSITS IN SIBERIA COULD LEAD TO OTHER AGREEMENTS FOR DELIVERY
OF THE GAS TO AMERICA AND JAPANESE MARKETS, ACCORDING TO AN
EL PASO GAS SPOKESMAN. THE ASSOCIATED PRESS REPORTS THAT
THE PROSPECTING WILL COST THE USSR \$400 MILLION AND THAT
THE JAPANESE EXPORT-IMPORT BANK HAS ALLOWED \$100 MILLION FOR
THE PROJECT ON THE CONDITION THE U.S. EXPORT-IMPORT BANK DOES
THE SAME. THE AGREEMENT IS SUBJECT TO CONFIRMATION BY CON-
GRESS.

MORO GOVERNMENT: PREMIER-DESIGNATE ALDO MORO OVERCAME LAST
MINUTE SQUABBLES OVER CABINET JOBS TODAY AND ANNOUNCED FORMA-
TION OF ITALY'S 37TH GOVERNMENT SINCE THE FALL OF FASCISM.
MORO PRESENTED A MINORITY COALITION CABINET LIST TO PRESIDENT
GIOVANNI LEONE AT THE QUIRINALE PALACE AND LEONE APPROVED IT.
THE NEW GOVERNMENT ENDED A 51-DAY CABINET CRISIS THAT BEGAN
WHEN THE GOVERNMENT HEADED BY PREMIER MARIANO RUMOR COLLAPSED
OCTOBER 3. MORO NAMED RUMOR AS FOREIGN MINISTER, THE POST
MORO HELD IN THE PREVIOUS GOVERNMENT. THE NEW GOVERNMENT
FORMULA WAS A MINORITY COALITION OF MORO'S CHRISTIAN DEMOCRATS
AND THE REPUBLICANS WITH OUTSIDE SUPPORT FROM THE TWO SOCIALIST
PARTIES.



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