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DE WTE #4000 3172052
Q 132049Z NOV 73
FM THE SITUATION ROOM TOHAK 132

State Dept. review completed

TO USLD PEKING

~~CONFIDENTIAL~~ EYES ONLY WH37384

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ON-FILE NSC RELEASE INSTRUCTIONS APPLY

TOHAK 132

TO JON HOWE FOR SECRETARY KISSINGER

TOHAK 132

NOVEMBER 13, 1973

FOR KISSINGER FROM SHULTZ

DELIVER PRIOR TO ANTICIPATED BREAKFAST MEETING WITH MINISTER AICHI.

WE ARE CONCERNED THAT JAPANESE HAVE ALLOWED SHARP DEPRECIATION OF YEN OVER PAST TWO WEEKS TO LEVEL INCONSISTENT WITH THEIR UNDERLYING COMPETITIVE POSITION AGAINST DOLLAR AND OTHER CURRENCIES. I WOULD HOPE THAT IN YOUR CONVERSATION THIS MORNING YOU WOULD HAVE OPPORTUNITY TO VOICE OUR CONSIDERABLE CONCERN AND OUR HOPE THAT GOJ WILL ALLOW NO FURTHER DEPRECIATION OF YEN, AT LEAST PENDING VISIT FROM INAMURA TO WASHINGTON EXPECTED NEXT WEEK WHICH WILL PROVIDE OPPORTUNITY MORE THOROUGH DISCUSSIONS THIS MATTER.

END TEXT

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MORI C03342161

*****WHHR COMMENT*****

SEC FILES

PSN:038764 PAGE 01 OF 01 TOR:317/20:49Z DTG:132049Z NOV 73

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