

*****U C L A S E F T O*****S COPY

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E THE SITUATION ROOM

TO LES JANKA (JIDDA)

U CLAS E F T O WH41917

JUNE 14, 1974

TO: LES JANKA WITH THE PRESS PARTY

FROM: KATHLEEN TROIA

1. FOLLOWING IS GUIDANCE YOU REQUESTED FOR ZIEGLER ON IMC CONFERENCE. SECRETARY SIMON AND UNDER SECRETARY VOLKER GAVE EXTENSIVE PRESS CONFERENCE YESTERDAY (THURSDAY) ON SUBJECT. VOLKER WROTE FOLLOWING STATEMENT FOR YOUR USE. REFER ALL QUESTIONS BACK TO TREASURY.

2. "THE PRESIDENT IS PLEASED WITH THE OUTCOME OF THE MEETING. IT REPRESENTS A SUBSTANTIAL ACCOMPLISHMENT OF USEFUL MEASURES TO REINFORCE COOPERATION AND THE OPERATION OF THE MONETARY SYSTEM IN THE IMMEDIATE FUTURE. THE MEETING ALSO SET FORTH A SUBSTANTIAL CONSENSUS ON THE LONGER-RANGE EVOLUTION OF THE SYSTEM. THE JOB OF MONETARY REFORM PLAINLY HASN'T BEEN COMPLETED, BUT ON THE BASIS OF THE STEPS TAKEN WE HOPE TO SEE A CONTINUING CONSTRUCTIVE EVOLUTION."

3. WARM REGARDS.
0171

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