

MEMORANDUM

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NATIONAL SECURITY COUNCIL

INFORMATION

SECRET/SENSITIVE

February 1, 1972

MEMORANDUM FOR:

HAK-
GENERAL HAIG

FROM:

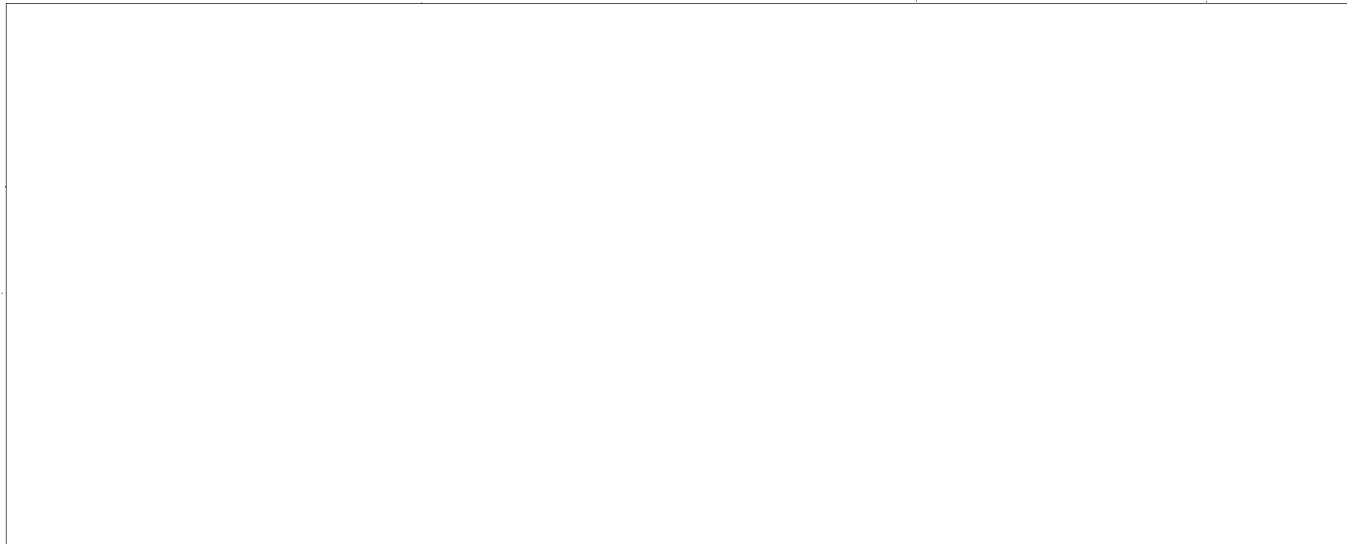
JOHN H. HOLDRIDGE *for*

SUBJECT:

Status Report on Exploration of South Vietnam's Off-Shore Oil

State has reported that the GVN plans to extend invitations for bids on off-shore oil concessions sometime in mid-February (Tab A). The GVN estimates that the bidding process will take about three months. About 26 oil companies have filed preliminary questionnaires and are eligible for the bidding, although a far smaller number will actually receive invitations to bid.

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State Dept. review completed

Potential Potential Yonkers

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DEPARTMENT OF STATE

Washington, D.C. 20520

NSC 961

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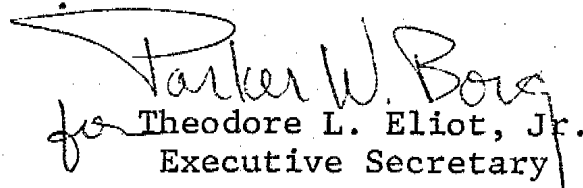
January 27, 1972

MEMORANDUM FOR MR. HENRY A. KISSINGER
THE WHITE HOUSE

Subject: Petroleum Exploration in Viet-Nam

In accordance with General Haig's memorandum of June 13, 1971, on the same subject, I enclose for your consideration a status report on petroleum exploration in South Viet-Nam.

This report includes significant developments through January 25, 1972.


for Theodore L. Eliot, Jr.
Executive Secretary

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STATUS REPORT
ON
PETROLEUM EXPLORATION IN SOUTH VIET-NAM
AS OF JANUARY 25, 1972

GVN Plans to Extend Invitations to Bid on Off-Shore
Concessions in About Three Weeks

The Embassy reports that the GVN plans to extend actual invitations to bid on off-shore oil concessions in about three weeks. The Ministry of Economy told the Embassy that it expects the bidding process to take about three months.

Although applications for inclusion on the bidders list were supposed to be in by August, the GVN has accepted late applications and about 26 companies are on the list.

The Ministry made a point of letting us know that they are aware of our desire to avoid involvement in Vietnamese oil. However, the GVN wants US firms to participate.

We will keep you informed of further developments.

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