

MINNIE B. ODOROFF, Art Appraisals

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Alexandria, Virginia 22314



(703) 549-4060

\$ 257,500.00

September 26, 1986

(b)(3) [redacted], Fine Arts Coordinator
Central Intelligence Agency
Washington, D. C. 20505

Dear [redacted]: (b)(3)

This report is submitted at your order for an appraisal to assign fair market value to the art described below which I examined at the Central Intelligence Agency Headquarters, McLean, Virginia, on September 18, 1986. Attached is a statement of my qualifications to perform this service for you.

APPRAISAL REPORT

Dimensions are stated in inches with height preceding width. All works are in excellent condition unless otherwise noted.

"Fair market value" is defined as the price at which property would change hands between a willing buyer and a willing seller neither being under any compulsion to buy or sell and both having reasonable knowledge of the relevant facts.

ARTIST: NORMAN BLUHM (American 1920 -). Born in Chicago, Illinois. Studied architecture at Illinois Institute of Technology and with Mies van de Rohe in 1936, 1945-47. Studied painting at the Ecole des Beaux Arts and the Academie de la Grande Chaumiere, Paris. Lived and worked in Paris, 1947-46, 1964-65. His works are included in the permanent collections of the Dallas Museum of Fine Arts, Texas, Museum of Fine Arts and Whitney Museum, New York City, and Corcoran Gallery of Art, Washington, D. C.

✓ 1. Oil on canvas painting, size 84x72, untitled, unsigned, circa 1960.
Valuation: \$30,000.00.

ARTIST: THOMAS DOWNING (American 1928-1985). Born in Suffolk, Virginia. Studied at Randolph-Macon College and Pratt Institute. Traveled in Europe in 1951 on grant from Virginia Museum of Fine Arts. Attended Academie Julian in Paris and studied in 1954 with Kenneth Noland at Catholic University. Associated in 1957 with Washington Workshop Center for the Arts and in 1958 with Sculptor's Studio. Taught in Washington, D. C. and Virginia Public Schools and at Corcoran School of Art, 1967-71.

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✓ 2. Acrylic on canvas painting size 69½ x 70, framed baguette strip size 71 x 70, titled "Center Grid" (black, red, blue, white dots), unsigned, circa 1960. Valuation: \$18,000.00.

✓ 3. Acrylic on canvas painting, size 95 1/4 x 100 3/4, framed baguette strip size 96 x 101½, titled "Radar" (parallélogram) unsigned, circa 1965. Valuation: \$8,500.00.

✓ 4. Acrylic on canvas painting, size 83 x 91½, framed strip baguette size 84 x 92½, untitled (orange square with wide raw canvas border), unsigned, circa 1958-59. Valuation: \$7,000.00.

✓ 5. Acrylic on canvas painting, size 69½ x 57½, framed strip baguette size 70½ x 58½, titled "Dapple," (green blue, gray dots) unsigned, circa 1959. Valuation: \$10,000.00.

✓ 6. Oil on canvas painting, size 48 x 118½, titled "Folds II," unsigned, circa 1968. Valuation: \$12,000.00.

✓ 7. Oil on canvas painting, size 67 x 85, titled "Planks," unsigned, circa 1967. Valuation: \$14,000.00.

ARTIST: HOWARD MEHRING (American 1931-1978). Born in Washington, D. C. Studied at Wilson Teachers College (BS 1953) and Catholic University (MBA 1955). Shared a studio with Thomas Downing 1956-58. With Downing and others helped found the Origo Gallery in 1959. Traveled in Europe on a grant from Woodward Foundation in 1961.

✓ 8. Acrylic on canvas painting, size 34 x 52, framed strip baguette size 35 x 53, untitled (swirl) unsigned and undated. Valuation: \$6,000.00.

✓ 9. Acrylic on canvas, size 100½ x 100½, framed strip baguette size 101 x 101, untitled (red) unsigned and undated, circa 1960. Valuation: \$15,000.00.

✓ 10. Acrylic on canvas painting, size 26 x 27, framed strip baguette size 27 x 28, untitled, unsigned, circa 1963. Valuation: \$3,000.00.

✓ 11. Acrylic on canvas painting, size 91 x 81, framed strip baguette size 91 3/4 x 81 3/4, titled "Early," unsigned, circa 1960. Valuation: \$12,000.00.

✓ 12. Acrylic on canvas painting, size 102 x 96, framed strip baguette size 103 x 97, untitled (gray), signed "H. Mehring" and dated 1959 in lower left corner. Valuation: \$14,000.00.

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ARTIST: ROBERT NEUMAN (American 1926 -). Born in Kellogg, Idaho. Studied at California College of Arts & Crafts, California School of Fine Arts, University of Idaho, Mills College, also in Stuttgart, Germany. Taught at California College of Arts & Crafts, 51-53, Brown University, and Carpenter Center for Visual Arts of Harvard University. Awards: Fullbright Grant 5-54; Guggenheim Fellow 56-57.

✓13. Oil on canvas, size 64x64, untitled (arrows) unsigned and undated. Valuation: \$4,500.00.

ARTIST: ALMA THOMAS (American 1896-1978). Born in Columbus, Georgia. Studied at Howard University, Washington, D. C. and was the first student to graduate in 1924 from the Art Department, Columbia University, New York City, MFA 1934. American University, Washington, D. C. with Ben Summerford, Robert Gates and Jacob Kainen, 1950-60. Major Exhibitions: Museum of Fine Arts, Boston, Mass., Whitney Museum, 1971; National Collection of Fine Arts, Washington, D. C. 1971; Baltimore Museum of Art, 1971; Corcoran Gallery of Art, Washington, D. C., 1971; Carnegie Institution, Pittsburgh, Pa., 1971.

✓14. Acrylic on canvas painting, size 50 x 48, framed strip baguette size 51 x 49, titled "Wind Dancing with Spring Flowers," signed "A M Thomas" and dated '69 in lower right corner. Valuation: \$12,000.00

✓15. Acrylic on canvas painting, size 69 x 53, framed strip baguette size 70 x 54, titled "Mars Reflection," signed "A M Thomas '72" in lower right corner. Valuation: \$14,000.00.

✓16. Acrylic on canvas painting, size 49 x 25, framed strip baguette size 50½ x 26½, titled "For Vincent," signed "A M Thomas" and dated 1976 in lower right corner. Valuation: \$7,500.00.

ARTIST: GENE DAVIS (American 1920-1985). Born in Washington, D. C. Studied at University of Maryland and Wilson Teachers College. Worked as a journalist in the 1940's. Studied art informally with Jacob Kainen in the early 1950's. Taught painting at the Corcoran School of Art in 1966 and in 1970-71.

✓17. Acrylic on canvas painting, size 88 3/4 x 85, titled "Black Rhythm" (stripes) unsigned, circa 1964. Some abrasions with loss of color in lower right. Condition good. Valuation: \$70,000.00.

The above valuations have been assigned after careful and extensive research in the records of public sales (International Auction Records, E. Mayer) for the period 1980 to date; after consultation with art dealers; after consultation with knowledgeable colleagues; after visits to commercial galleries for purposes of comparisons of current prices of contemporaries; and based upon information provided by you.

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I certify that I have no financial interest, past or future, in the works appraised other than an appropriate fee for my services computed on an hourly rate. I further certify that this report has been prepared to the best of my ability and in accordance with the principles, guidelines and code of ethics of the American Society of Appraisers of which I am a Senior Member, Fine Arts.

Respectfully submitted,

Minnie B Odoroff
MINNIE B. ODOROFF, A.S.A.

Encs.