CLEVELAND DALLAS DETROIT FORT WORTH HONOLULU HOUSTON LOS ANGELES

1629 K STREET, HORTHWEST WASHINGTON, D. C. 20006

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March 28, 1975

MINNEAPOLIS NEW YORK ORLANDO PHILADELPHIA SAN FRANCISCO

WASHINGTON

OTTAWA TORONTO

Law Offices

Washington, D. C. 20006

Re: Maybole Limited

Dear John:

Per your telephone request of March 24, we have made certain annuity cost calculations for a man born November 10, 1910, and wife born October 22, 1912.

\$44,876 paid on January 1, 1976, will provide the man a life annuity of \$302.76 per month commencing on the same date with a 50% survivor benefit.

Alternatively the \$44,876 will provide the man a life annuity of \$363.13 per month with no survivor benefit.

Our calculations were based on the usual Projected Annuity Mortality Table with 4% interest and no loading for expenses or contingencies.

Sincerely,

Lang D. Jake

Gary D. Lake, A.S.A. Associate Actuary

GDL: 1b

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