

~~SECRET~~
SECURITY INFORMATION

ABSTRACT OF DOCUMENT BEING CROSS FILED			CROSS FILED BY
FILE NO. []	SOURCE ZJL-700	DATE OF DOCUMENT 23 Aug 1951	ANALYST []
SUBJECT Activities of SASAGAWA Ryoichi			DATE 10 Sept 1953
PERTINENT INFORMATION			
<p>The following information pertinent to Subject, KODAMA Yoshio, has been excerpted verbatim from the above referenced document.</p> <p>1. SASAGAWA Ryoichi, age 52, purgee, former head of the Nationalist League (KOKUSUI DOMEI), is reportedly increasing his behind-the-scenes activity in the political and financial worlds. In his post-war endeavors, SASAGAWA has been closely connected with KODAMA Yoshio, who reportedly amassed a fortune in Shanghai during the war as procurement agent for the Japanese Navy and whose post-war dealings in Tokyo have earned him the reputation of a big-time "operator" not adverse to illegal methods where profitable. SASAGAWA is said to be KODAMA's "political adviser."</p> <p>2. With the backing of KODAMA, SUGI Michisuke, Chairman of the Osaka Chamber of Commerce, and other Tokyo and Kansai financiers, SASAGAWA in 1951 founded an enterprise called the International Racing Boat Industrial Company (KOKUSAI KYOTEI KOGYO K K.). The company was founded for the purpose of promoting motorboat racing events and for the construction, storage and repair of boats for entrants. President of the Board of Directors of the new company is SHEKAKURA Yoshiji, formerly managing director of the Mainichi Shimbun and presently managing director of Radio Tokyo. (According to Source,) the company was founded with an eye to the values of motorboat racing in national defense. Former KAMIKAZE pilots and Naval Academy graduates are to be taken in and trained as drivers. Unemployed veterans will be given priority for jobs as mechanics, etc. With this training, these persons will be able to serve as coastal defense forces in the event of an emergency. For this reason the new company is said to be receiving strong support from right wing organizations and former army and navy groups.</p> <p>THIS IS ALL THE INFORMATION PERTINENT TO THE SUBJECT IN THIS DOCUMENT.</p> <p>SECRET SECURITY INFORMATION</p>			
CROSS REFERENCE FORM		FILE THIS FORM IN FILE NO. [] [] N.S.	

FORM NO. 59-34
DEC 1952

(35)

NAZI WAR CRIMES DISCLOSURE ACT

EXEMPTIONS Section 3(b)
(2)(A) Privacy
(2)(B) Methods/Sources
(2)(C) Foreign Relations

Declassified and Approved for Release
by the Central Intelligence Agency
Date: 2005