MEMORANDUM FOR CI/OA

SUBJECT: Evaluation of Meadquarters DI on KAYA Okinori

- 1. KAYA, in his position as Minister of Finance in 1939-41, was President of the North China Development Company, an organ of the Asia Development Board (Japanese Government), which was sometimes used for intelligence purposes (as were most of the Japanese companies functioning during the Chinese occupation). KAYA's part in this company is thought to be that of honorary president because of his government post. It is believed that he is not directly econormed with the intelligence and internal security scene in Japan, but that he is vitally concerned with national security matters and is, of source, an expert on finance.
- 2. In view of the contemplated use of any POA granted KAYA, it is felt that the above information need not be a major consideration in the granting of clearance.

FE/JAO/Operations

NAZI WAR CRIMES DISCLOSURE ACT

EXEMPTIONS Section 3(b) (2)(A) Privacy

(2)(F) Mathinits/Sources

(2)(3) Foreign Holations (7)

Declassified and Approved for Release by the Central Intelligence Agency Date: