

CENTRAL INTELLIGENCE AGENCY Intelligence Information Cable

PRIORITY

IN 43680

PAGE 1 OF 2 PAGES

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13526
3.3(h)(2)
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13526
3.5(c)

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17091-18-3

GROUP 1
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050049Z

CITE

DIST 5 FEBRUARY 1968

3.5(c)

COUNTRY SOUTH VIETNAM

DOI

3.3(h)(2)

SUBJECT ESTIMATE OF DAMAGE TO VIETNAM TEXTILE
COMPANY AND VIETNAM TEXTILE FINISHING
COMPANY

ACC VIETNAM, SAIGON (4 FEBRUARY 1968)

SOURCE

3.5(c)

3.3(h)(2)

1. TWO LARGE INDUSTRIAL PLANTS NEAR SAIGON, VIETNAM
TEXTILE COMPANY (VINATEXCO) AND VIETNAM TEXTILE FINISHING
COMPANY (VINATEXFINCO), WERE SEVERELY DAMAGED IN HEAVY FIGHTING
NEAR SAIGON 1 - 3 FEBRUARY.

3.3(h)(2)

3.3(h)(2)

ABOUT SIXTY PERCENT OF THE PLANT STRUCTURES
AND EIGHTY PERCENT OF THE PLANT EQUIPMENT HAS BEEN DESTROYED.

3.3(h)(2)

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[Redacted]

3.5(c)

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(classification) (dissem controls)

[Redacted] MANY MONTHS WILL PROBABLY ELAPSE BEFORE REPAIRS CAN BE MADE AND NORMAL PRODUCTION RESUMED.

3.3(h)(2)

2. [Redacted]

3.3(h)(2)

[Redacted] FINISHED PRODUCTS HAD BEEN OBSERVED BEING LOADED INTO MILITARY TRUCKS AND CIVILIAN VEHICLES SINCE THE DESTRUCTION OF THE PLANT STRUCTURES. HE ESTIMATED THAT FINISHED PRODUCTS VALUED AT APPROXIMATELY 250,000,000 PIASTRES (\$277,000.00 AT THE OFFICIAL EXCHANGE RATE OF VNS118 TO US\$1.00) WERE LOOTED FROM THE PLANTS.

3. [Redacted] VINATEXCO AND VINATEXFINCO ARE THE TWO LARGEST EMPLOYERS OF WORKERS IN THE PRIVATE SECTOR OF VIETNAM'S ECONOMY)

3.3(h)(2)

[Redacted]

3.5(c)

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