

SECRET

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SOURCE METHOD EXEMPTION 2520
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007

MEMORANDUM FOR: Assistant Deputy Director (Plans)

SUBJECT: Asia Foundation Retirement Plan

1. This memorandum is for your information only.
2. The present Retirement Plan of The Asia Foundation (TAF) was approved by the ABCI on 23 May 1956. The Plan was based on practices employed by organizations comparable to TAF and with which TAF must compete for recruitment and retention of employees.
3. In the six years since approval of TAF's plan the national trend has been towards more liberal retirement plans. This factor plays a role in recruitment and retention of the more experienced employees required by TAF since experience has shown that an employee's interest in a retirement plan is usually in direct ratio to age.
4. In order for TAF to compete in this highly selective market a revision in the present Plan is in order. Minor changes in employee participation, eligibility and retirement age are proposed. The major change is in the ratio of TAF's and employee's contributions. This would be raised from the present two for one to three for one.
5. The approximate cost for FY 1963 would be [] Such funds are available within the administrative budget of TAF.
6. AC/CA has reviewed the Plan and believes it is consistent with comparable plans of similar organizations.
7. The Plan was also forwarded to the Director of Personnel for his review.

[]
Acting Chief,
Covert Action Staff

Attachment:

Retirement Plan Changes

CA/@/C []:ps (10 September 1962)

Distribution:

Orig. & 1 - Addressee

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