

6 May 1966

MEMORANDUM FOR: Domestic Operations Division

ATTENTION: []

SUBJECT: The Asia Foundation Financial Cover

1. Pursuant to our conversation of a day or two ago, I have attached hereto several documents which describe some of the attempts which have been made in the past and which are presently under way to firm-up cover for the Asia Foundation by means of a credible source of income. You will note in the attached memo, dated 15 February 1966, that a suggestion is made to transfer to the TAF Bank of America account the [] liquidation fund now held by a []. This proposal goes a bit further than I went in our conversation. It is my feeling that the proposal in the referenced memo is an optimum objective. As a lesser but useful objective in terms of a better cover for TAF, we are interested in determining if the Foundation can carry on its books as an asset [] now held by the []. As I mentioned to you, we are repeatedly bombarded with the proposal from this Foundation (as well as from our other []) that they be authorized to use the income proceeds from these investments. It is not this point, however, that I am concerned with at this juncture. What I want to exploit fully now are the possibilities open to us for making TAF's financial statements more credible.

2. [] who handles the management aspects of the TAF project, and I will meet with you on this subject at your convenience.

[]
[]
Chief, CA Support Group

Attachments:

As Stated h/w

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NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007