

7-3459

Executive Registry

107-3100/1

MEMORANDUM FOR: Executive Director-Comptroller

VIA: Deputy Director for Plans

SUBJECT: Terminal Funding/The Asia Foundation

REFERENCE: TAF Liquidation Plan, Approved 20 June 1967 by the DCI

1. On 10 August the final increment of terminal funds, in the amount of [redacted], was passed to The Asia Foundation (TAF). As you know these funds were U. S. Treasury Bonds and Notes in Bearer form. The passing of these Bonds and Notes was effected securely and smoothly, witnessed by [redacted], Chief, Monetary Division, and an officer of this Staff who observed the placing of these funds in a safety deposit box in the Wells Fargo Bank in San Francisco. An appropriate receipt was obtained from the Chairman of the Board, President, and Controller of TAF.

2. Prior to the passage of Bonds and Notes to TAF, we asked key members of TAF's Executive Committee to sign a terminal Memorandum of Understanding (attached). This Memorandum was approved by the Office of General Counsel and the Deputy Director for Support prior to our forwarding it to TAF for their signatures. The language of the Agency's Administrative Plan, which has been binding upon TAF since 1963, refers to the Agency as the "Sponsor," therefore the attached Memorandum contains similar language.

3. In order to complete our Project liquidation records, it is requested that you sign the attached Memorandum of Understanding for the Agency.

DECLASSIFIED AND RELEASED BY
CENTRAL INTELLIGENCE AGENCY
SOURCE METHOD EXEMPTION 3B2B
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007

[redacted signature]
Acting Chief
Covert Action Staff

Attachment:
Memorandum of Understanding

