

P.2  
C2A  
TOP SECRET

20 April 1994

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(b)(3)

MEMORANDUM

SUBJECT: [redacted] North-South Trade [redacted]

1. Trade between North and South Korea fell by \$13 million in 1993 to \$200 million as the North's economy deteriorated and concern over P'yongyang's nuclear program grew. [redacted]

- North Korea's exports to South Korea--mostly raw materials such as zinc or gold--totaled \$190 million last year.
- Seoul's exports to North Korea, mostly manufactured goods such as textiles and chemicals, were \$10 million in 1993.

[Large redacted area]

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[redacted]

[redacted]