

2003

~~SECRET~~
Security Information

23 November 1953

MEMORANDUM FOR THE RECORD:

SUBJECT: PBSUCCESS []

1. A meeting was held with Mr. [] Special Assistant to Mr. [] President of the [] in his office at [] New York City, at 1615 on 20 November 1953. Present were Mr. [] and Col. King.

2. The meeting was arranged by Mr. [] as the result of information received from Mr. [] to the effect that [] Mr. [] although a distinguished member of the company and a loyal American, has been [] and should no longer be relied upon. After [] had promised to disclose to no one except President [] without prior authorization, the matters to be discussed, he was asked if it were practical to reduce their oil stocks in Guatemala within a period of a few months from the present level of 30-40 days, to 15 days, and if so, who, in his company, would need to be informed. Also, if for a period of approximately three weeks all shipments could be stopped so as to reduce the Company's Guatemalan stocks to zero.

3. Mr. [] replied that the first step was possible providing the other oil companies doing business in Guatemala also went along, and that it could be done through normal channels without arousing undue suspicion, if two other officers of the Company in addition to himself were informed - the President, Mr. [] and the officer in charge of all marketing arrangements, Mr. [] of [] with a weekend residence at []

said that Mr. [] had served with the U.S. Navy in England during World War II and that he was a discreet, thoroughly loyal and absolutely trustworthy individual; and that [] would vouch for him in this instance. The operation would have to be laid on through []

local man, [] who is in charge of their supply and transportation. However, to [] no explanation other than orders as to what to do would have to be given.

memo has gone forward to Col. Edwards

4. It was agreed that as soon as I had obtained permission to cut in Mr. [] a second meeting would be held, this time including Mr. [] and Mr. []

5. My impression of Mr. [] was most favorable. He impressed me as a man who would be discreet, trustworthy and who thoroughly understood the problem as presented.

[]
C. KING
Chief, WHD

WH/JCK/pw

~~SECRET~~