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May 16, 1962

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MEMORANDUM OF MEETING WITH THE PRESIDENT ON TUESDAY,
MAY 15, 1962, 4:30 P.M.

Yesterday I met with the President alone and reviewed the following:

1. My discussions and observations at the Business Council meeting at Hot Springs last week end. I advised the President that while there remain some hard feelings over the steel incident, I didn't think they were serious, and I didn't think Business had any intention of carrying on a "cold war" with this Administration. I pointed out two principal areas of concern -- one, the Anti-Trust Division of the Department of Justice seemed to be acting with a "persecution" attitude towards business, and this was charged to the staff rather than the Attorney General. I said I had mentioned this to the Attorney General and therefore thought the President should not be concerned. Secondly, the tax bill caused concern, most particularly the tax on foreign corporate operations. I discussed my views and he read a copy of my memorandum which was available in my file. Although I objected, he retained a copy.

2. I reviewed the Laotian maps of January 14 and 19, 1961, and today, and it was agreed that the map as now drafted was somewhat misleading, and consideration should be given to developing a map which would show areas of influence, that is, RLG and BC, and also areas of actual occupation. This is to be discussed with OCI by McCone.

3. Reviewed most recent report, transmitted on 15 May 1962, and referred to as

4. I explained to the President steps being taken by the Agency to summarize Soviet intelligence activities and reviewed a few examples with him.

5. Advised the President Agency reorganization pretty well completed; one post, that of Deputy Director for Coordination, open; that I felt organizational changes had been made without difficulty and improvement had resulted. The President expressed pleasure at reports he had received on the Agency's recent activities.

Action: Discuss with OCI the Laotian map revision.

JAM:

APPROVED FOR RELEASE
DATE: APR 2002

John A. McCone
Director

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