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Intelligence Checklist

October 15, 1975

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Intelligence Checklist

LATIN AMERICA: *Latin American and Caribbean ministers are meeting today in Panama to set up the Latin American Economic System, a new vehicle for furthering their developmental aspirations.*

The organization will be open to all countries of the area, but not to the US. It will seek to promote multilateral schemes for economic development and to formulate common positions vis-a-vis developed nations.

The system's promoters, who include the Cubans, insist that it will not be an anti-US device. In large part, its establishment is a testimony to the admiration of lesser developed countries for the Organization of Petroleum Exporting Countries' successes with unified pressure tactics.