



BRIEF

4

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75

OUTGOING MESSAGE

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CLASSIFICATION

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MESSAGE HAND

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WESTERN HEMISPHERE BRIEF 111-75.4

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2. //LATIN AMERICA: MEXICO AND VENEZUELA HAS DECIDED TO PRESS FOR AN EARLY CONFERENCE TO SET UP A LATIN AMERICAN ECONOMIC SYSTEM, A SCHEME THEY DEVISED TO GIVE LATIN AMERICAN AND CARIBBEAN COUNTRIES A GREATER ROLE IN WORLD ECONOMIC AFFAIRS.//4

//CHILE AND BRAZIL HAD WANTED MORE TIME FOR A SERIOUS TECHNICAL EXAMINATION OF THE CONSTITUTION PROPOSED FOR THE NEW ORGANIZATION, BUT GROUPS OF EXPERTS WILL MEET IN PANAMA ON JULY 26 TO PREPARE FOR A MINISTERIAL CONFERENCE OPENING ON THE 31ST. CUBA WILL BE AMONG THE FOUNDING MEMBERS. THE US IS POINTEDLY EXCLUDED.//4

//THE DRAFT CONSTITUTION SAYS THAT THE ORGANIZATION WILL

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ENABLE MEMBERS TO DEAL MORE EFFECTIVELY WITH POWERFUL COUNTRIES ON SUCH MATTERS AS:

- PRICES FOR EXPORT PRODUCTS.
- MULTINATIONAL ENTERPRISES AND DEVELOPMENT PROJECTS.
- THE REGION'S INTERESTS IN INTERNATIONAL FORUMS.
- THE PARTICULAR GRIEVANCES OF INDIVIDUAL MEMBERS.//4
- //DESPITE THE PLETHORA OF REGIONAL ORGANIZATIONS ALREADY

IN EXISTENCE, LATIN AMERICAN GOVERNMENTS FEEL OBLIGED TO GO ALONG WITH THE MOST EFFORTS DESIGNED TO EXTRACT CONCESSIONS FROM THE US AND OTHER INDUSTRIALIZED NATIONS. TO PERSUADE AND ASSUAGE THE RELUCTANT, THE SPONSORS OF THE PROPOSED NEW ORGANIZATION HAVE GIVEN REPEATED ASSURANCES THAT THEY DO NOT INTEND TO USE IT TO PROMOTE AN ADVERSARY RELATIONSHIP WITH THE US.//4

//THE MOTIVE, NEVERTHELESS, IS CLEARLY TO IMPROVE THE POLITICAL AND ECONOMIC FIREPOWER THAT LATIN AMERICA AND THE CARIBBEAN CAN BRING TO BEAR IN COUNTERING US POLICIES DEEMED INIMICAL TO THEIR INTERESTS. {SECRET NO FOREIGN DISSEM}///

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TIME GROUP

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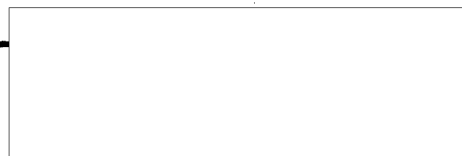
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