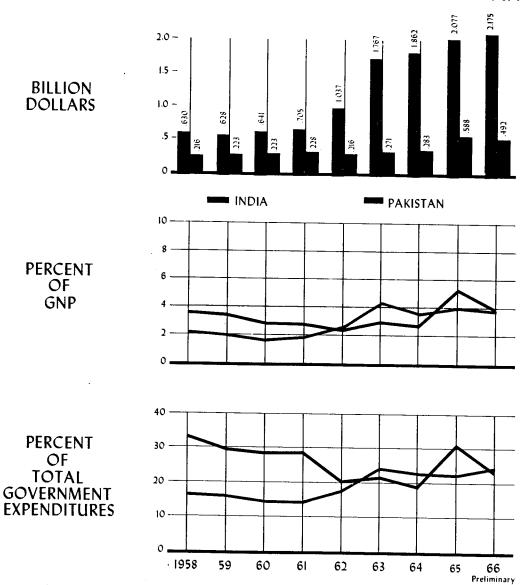
## DEFENSE EXPENDITURES in INDIA and PAKISTAN



SECRET

65830 2.67 CIA

NOTE: YEARS ARE FISCAL YEARS <u>BEGINNING</u> APRIL I AND JULY I OF THE YEAR STATED FOR INDIA AND PAKISTAN RESPECTIVELY