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1.5(c)
3.4(b)(1)

~~SECRET~~

(classification)

(dissem. controls)

2. [REDACTED] THE CZECHOSLOVAKS ARE PLANNING TO REQUEST A LOAN FROM THE INTERNATIONAL MONETARY FUND (IMF).

[REDACTED]

[REDACTED] PREMIER OLDRICH CERNIK IS ARGUING FOR ITS USE ON SHORT-TERM PROJECTS THAT PAY OFF QUICKLY AND WOULD CONTRIBUTE TO MAKING THE CZECHOSLOVAK CROWN FREELY CONVERTIBLE IN THE WEST, A PROJECT WHICH CERNIK BELIEVES SHOULD HAVE THE HIGHEST PRIORITY. ON THE OTHER SIDE, OFFICIALS REPRESENTING MINISTRIES ENGAGED IN "PUBLIC WORKS" PROJECTS PREFER TO USE THE MONEY FOR LONG-TERM IMPROVEMENTS, PARTICULARLY ON THE COUNTRY'S HIGHWAY AND RAIL NET.

1.5(c)
3.4(b)(1)

3. [REDACTED]

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~~SECRET~~

(classification)

1.5(c)
3.4(b)(1)

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[REDACTED]

THIS IS AN INFORMATION REPORT, NOT FINALLY EVALUATED INTELLIGENCE.

~~SECRET~~

CITE [REDACTED]

DIST 9 MAY 1968

COUNTRY CZECHOSLOVAKIA/SOVIET UNION

DOI [REDACTED]

(90)

- SUBJECT 1) REPORTED SOVIET OFFER OF CREDITS TO CZECHOSLOVAKIA
 - 2) CZECH PLANS TO APPLY FOR INTERNATIONAL MONETARY FUND LOAN
- 1.5(c)
3.4(b)(1)

ACQ [REDACTED]

FIELD NO. [REDACTED]

SOURCE [REDACTED]

1. [REDACTED]

1.5(c)
3.4(b)(1)

[REDACTED]

[REDACTED] THE SOVIET UNION HAS MADE AN OFFER OF "SUBSTANTIAL" CREDITS TO CZECHOSLOVAKIA.

COMMENT: IN A "NEW YORK TIMES" ARTICLE OF 1 MAY 1968, DAVID BINDER REPORTED THE OFFER OF A 400 MILLION DOLLAR SOVIET LOAN TO THE CZECHOSLOVAKS, SUPPOSEDLY TO COMPENSATE FOR BAD FEELING CREATED WHEN THE SOVIETS CANCELLED A QUARTERLY WHEAT DELIVERY TO THE CZECHOSLOVAKS.)

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~~SECRET~~ [REDACTED]

APPROVED FOR RELEASE

1.5(c)
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AUG 1999

Classification (atissm controls)