- SECRETION TO

2 December 1976

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with the President,

Oval Office, 1 December 1976.

9:00 to 9:30 a.m.

PRESENT: The President

General Scowcroft

George Bush

The following subjects were discussed:

- 1. Mexico: I briefed per the briefing paper attached. The President expressed his concern about Echeverria and indicated that he would not favor him for Secretary General of the United Nations. Clearly, we ought to not let that happen. Discussion ensued about UN procedures in the Security Council, etc.
- 2. OPEC: Briefed using the OPEC briefing paper, concluding with our feeling that price rise would probably be about 10 percent, and I told the President of the impact that would have on the U.S.
- 3. Glomar Explorer: I stated to the President that we had leveled, and that the $\underline{\text{Time}}$ magazine story which was out yesterday was totally false.
- 4. MIG-23 Exploitation: Per memo (30 November 1976), I briefed on the competitive analysis situation stating that they would be in to see the President, and clued him in on the situation regarding Team A and Team B. The President indicated that he was concerned about the leaks coming out of the Pentagon on such things as civil defense, anti-Soviet ability to knock out satellites, Backfire, etc. He indicated that if the Pentagon had cooperated, they would have had a much better chance for a SALT agreement.

Those were the only items covered.

APPROVED FOR RELEASE DATE: MAR 1999

> George Bush Director

SECRETACITIVE