

ECONOMIC DATA SHEET - ANGOLA

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Trade

- o Imports for 1986 - \$1.1 billion (1985 - \$1.4 billion)
 - US share \$86.5 million (1985 - \$137 million)
 - mostly machine parts, oil equipment, chemicals and food
- o Exports for 1986 - \$1.4 billion (1985 - \$2.1. billion)
 - US share \$729 million, mostly oil (1985 - \$1.09 billion)
 - oil prices still low, diamond and coffee exports way down
- o Currently no USG restrictions on non-military trade with Angola
- o West Europe, Japan and Brazil other chief trading partners
- o U.S. direct investment (1986 est) \$1.5 - 2.0 billion

USG Economic relations with Angola:

- o No US assistance to Angola. \$500 thousand in '86 food aid through UNICEF and ICRC used in Angola.
- o EXIM total exposure about \$200 million
 - Last oil package signed in June, 1984
 - In Oct. 1986, Congress forbid EXIM taking further Angolan business except in support of agricultural/food exports

Angolan Economy

GDP \$4.5 billion (1985)

GDP per capita \$540 (1985 est)

Growth rate 0% (1985 est)

Inflation rate 40-45% (1982)

Foreign Debt \$2.5 billion (1986)

Population 8.5 million (1986 est)

Literacy 20 - 30%

Infant Mortality 148/1000 (1983)

Life expectancy 41 yrs