

*"There is no other publication like it.
It's one of a kind on Latin America."*

THE LAGNIAPPE LETTER

& LAGNIAPPE QUARTERLY REPORT

CONCISE ANALYSIS

SYSTEMATIC INFORMATION

FOR THOSE WHO MUST MAKE

INFORMED DECISIONS

ABOUT LATIN AMERICA

The biweekly ***Lagniappe Letter*** provides hard news and analysis on economic, financial, business and legal topics that affect your business in Latin America.

The ***Lagniappe Quarterly Report*** analyzes the cutting edge issues driving the economic and political agendas of the largest countries in the region.

The ***Lagniappe Quarterly Monitor*** provides month-by-month statistics and projections of key financial data, plus synopses of production trends and major corporate moves.

• LAGNIAPPE RECOGNIZES YOUR NEED FOR CONSISTENT INFORMATION AND ANALYSIS THAT KEEPS YOU SUPERBLY BRIEFED ON THE MAJOR MARKETS OF THE REGION.

• IT DOES SO IN A WAY THAT MAKES EFFICIENT USE OF YOUR TIME.

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• IT IS A CONCENTRATED BUT RICH INFORMATION PACKAGE.

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The *Quarterly Report* probes the big issues that can alter the political/economic risks of doing business in the region—issues like US trade policy, the trend toward privatization, investor attitudes, terrorism and other forms of political destabilization. Every *Quarterly* also contains a DEBT REPORT that keeps you advised country-by-country on the negotiations and agreements reached between creditors and debtors.

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BI-WEEKLY REPORT OF ISSUES AFFECTING BUSINESS IN LATIN AMERICA

Lagniappe Letter

ARGENTINA. - Recent cabinet at consolidating the Aust savvy and growing econom clearly borne fruit and the rain-damaged grain c

BRAZIL. - The economic out as well as labor and soc tion, which unless contro model for stabilization. will set a fast political

CHILE. - A proposed new law the debts of their privat terms for restructuring m mid-1985 foreign debt res eign exchange stock. Les Page #4

COLOMBIA. - The country hop manufacturing sectors and 1986. Coffee exports will while the new \$1 billion guarantee fund is coming ceptions. Page #5

MEXICO. - The gloomy econo be the worst of years aft investment rules may prov cipient of the Baker Plan play ball with the IMF an

PERU. - The expropriation c renegotiations seems to n But undaunted by that bol additional investment and investment. Page #7

ANALYSIS OF ISSUES AFFECTING BUSINESS IN LATIN AMERICA

Lagniappe Quarterly Report

TRADE REPORT.- What effect is US protectionism having on Latin America? Country-by-country trade data for first semesters 1984 and 1985 show the impact is measurable but so far not large in the context of total trade. What is hurting Latin American trade most is low commodity prices and a sluggish US market. Page #3

CAN LATIN AMERICA GROW OUT OF THE DEBT CRISIS?- A bank economist thinks it may be possible using, among other policies, selec- tively targeted incentive programs to boost produc- tion, noting that in Latin America

TREND ANALYSIS FOR BUSINESS OPERATIONS IN LATIN AMERICA

Lagniappe

Quarterly

Monitor

FINANCE

What the short-term
Inflation, Interest

PRODUCT

How the macroeconomic
GDP, Manufacturing,

COMPANY

FINANCIAL MONITOR: MEXICO

All

Date	% Change			(In millions US\$)					
	CPI	M ₁	Interest Rate(%)	Imports	Exports	Trade Bal.	Current Acct. Bal.	Reserves	Exchange Rate Off./Paral.
1981	28.7	32.8	46.0	23,929	19,419	-4,510	-12,544	1,012	26.23
1982	98.8	61.9	62.3	14,421	21,006	-6,584	-4,878	-3,185	148.50
1983	81.0	35.0		7,720	21,398	13,678	5,500	5,300	143.9
1984	60.0	49.0	70.0	10,000	23,000	13,000	4,000	8,000	192.5
Jan.	6.4	0.3	88.2	580	2,121	1,540	818	4,933	148.0
Feb.	5.3	3.0	83.4	780	1,926	1,148		4,827	151.7
Mar.	5.1	5.5	79.7	749	2,055	1,306		5,024	155.8
Apr.	4.3	6.4	75.5	708	1,917	1,208	391	5,255	159.7
May	3.3	0.2	71.1	805	1,875	1,070	348	5,450	163.7
June	3.6	0.1	70.3	839	1,822	983	72	5,619	167.6
July	3.3	-1.9	73.5	967	1,890	922	99	5,748	171.6
Aug.	2.8	-5.2	73.2	942	1,761	819	63	6,065	175.6
Sept.	3.0	3.9	71.2	953	1,855	901	168	6,145	179.5
Oct.	3.5	3.5	69.8	1,087	2,027	940	222	6,427	183.6
Nov.	3.4	-0.8	65.8	994	1,913	919	-61	7,200	187.5
Dec.	4.5	-0.9	65.8	1,140	1,862	722		8,000	192.5
1985	60.0	40.0	71.0	15,000	21,000	6,000	-3,000	5,000	350.0
Jan.	7.4	-2.0	65.0	1,145	1,793	674	43	8,000	195.3
Feb.	4.2	2.5	65.0	1,033	1,838	825	247	6,895	202.5
Mar.	3.9	-4.2	68.0	1,117	2,059	941	619	6,500	208.8
Apr.	3.1	-6.0	70.0	1,116	1,925	809		6,500	215.3
May	2.4	1.0	70.0	1,227	1,774	547		6,500	218.5
June	2.5	3.1	71.0	1,067	1,260	177			224.9
July	3.5	0.9	72.0	1,176	1,763	587			241.8
Aug.	4.4	0.1							280.9

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1. **Relevant information.** We distill and interpret country-by-country the specific economic, financial, trade, policy and political developments that are of prime interest to corporations and banks.

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"There is no other publication like it. It's one of a kind on Latin America."

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World Bank Executive

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**The word is from Quechua and means something extra, value added.*

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