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TAGS: EFIN, ECON, OVIP, CA

SUBJECT: CANADIAN FINANCE MINISTER TO VISIT WASHINGTON

1. FINANCE MINISTER MICHAEL WILSON WILL BE IN WASHINGTON WEDNESDAY, MARCH 26, FOR MEETINGS WITH CHAIRMAN VOLCKER (BREAKFAST, 0800), SECRETARY BAKER, (0915), AND SENATOR ROTH (LUNCH, 1230). WILSON WILL ARRIVE IN WASHINGTON LATE ON MARCH 25 AND RETURN TO OTTAWA AFTERNOON OF MARCH 26.
 2. WILSON'S VISIT FOLLOWS EARLIER TRIP BY DEPUTY MINISTER OF FINANCE STANLEY HARTT (WEEK OF MARCH 10) AND MEETING OF PRIME MINISTER MULRONEY AND PRESIDENT (WEEK OF MARCH 17).
 3. FINANCE ASSISTANT DEPUTY MINISTER JOHN COLEMAN ADVISED FINATT THAT WILSON WANTS TO DISCUSS THREE SUBJECTS DURING HIS VISIT: U.S. AND GOC BUDGETS; TAX POLICY AND REFORM; INTERNATIONAL FINANCIAL MATTERS. WILSON WILL EXPLAIN RECENT GOC BUDGET AND ECONOMIC PROJECTIONS (SEE OTTAWA 2334 AND 2335). HE WILL COMMENT ON GOC TAX REFORM OBJECTIVES AND INQUIRE ABOUT U.S. TAX REFORM; HE IS INTERESTED IN SENATOR ROTH'S PROPOSAL FOR A BUSINESS TRANSFER TAX. IN PREPARATION FOR HIS LATER PARTICIPATION IN THE MEETINGS OF THE INTERIM/DEVELOPMENT COMMITTEES, OECD MINISTERIAL, AND TOKYO SUMMIT, WILSON ALSO IS INTERESTED IN DISCUSSING FUND/BANK ISSUES (INCLUDING MEXICO. BAKER INITIATIVE, AND IDA REPLENISHMENT) AND U.S. THINKING ON INTERNATIONAL MONETARY CONSULTATIONS (SEE OTTAWA 1604 REGARDING CANADA AND BAKER INITIATIVE).
 4. WILSON WILL BE PREPARED TO DISCUSS BILATERAL TRADE AND INVESTMENT MATTERS BUT DOES NOT INTEND TO RAISE SPECIFIC ISSUES OR IRRITANTS. U.S. PARTICIPANTS MAY WANT TO RAISE QUESTIONS REGARDING RELEVANT GOC POLICIES, INCLUDING GOC PREPAREDNESS TO ENTRY INTO COMPREHENSIVE BILATERAL TALKS AIMED AT REDUCTION AND REMOVAL OF BARRIERS TO U.S.-CANADA TRADE AND INVESTMENT FLOWS.
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