



IN REPLY REFER TO

DEFENSE CONTRACT AUDIT AGENCY

CAMERON STATION
ALEXANDRIA, VIRGINIA 22314

*Amended 21
SP-1922*

OSA-0009-67
#A-4-67

REPLY TO:
Audit Liaison Office
P.O. Box 8155
S.W. Station
Washington, D.C. 20024

3 January 1967

SUBJECT: Advisory Report on Review of Proposed Rates
Lockheed Aircraft Corporation
(Lockheed-California Company)
Burbank, California
Contract No. SP-1922
Period: 27 June to 25 December 1966

TO : Contracting Officer

REF : Contractor's 8 December 1966 Proposal Letter

1. We have reviewed data contained in the contractor's records and in our audit files to determine the reasonableness of the proposed rates.

The basic direct-labor hourly rates are concurred in by the auditor. The overhead, field service, and G&A rates used in the proposal are those negotiated on 7 December 1966 for use with this contract.

Therefore, the proposed rates are recommended for acceptance, subject to approval by the contracting officer of the proposed 9.5% profit.

Arthur G. Hanley
ARTHUR G. HANLEY
DCAA Representative - APL



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