

### ROUTING AND RECORD SHEET

**SUBJECT:** (Optional)

Memorandum of Understanding with FRTIB

**FROM:**

[Redacted]

Chief, Retirement Investments Branch, OP/RD

**EXTENSION**

**NO.**

**DATE**

1-6-88

**TO:** (Officer designation, room number, and building)

DATE	
RECEIVED	FORWARDED
1/4 6	JAN 1988

**OFFICER'S INITIALS**

**COMMENTS** (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1. DC/RD

1/4  
6  
JAN 1988  
*[Signature]*

At the 28 December 1987 meeting, the Federal Retirement Thrift Investment Board returned our draft Memorandum of Understanding (MOU). They have suggested a couple of changes. Once these are made, they will discuss the MOU with Mr. Frank Cavanaugh, the Executive Director. They have asked us to get a security clearance for him so they can answer any questions he might raise. According to Office of Security we should have something by mid - January.

2.

3. C/RD

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4.

5. ADD/EBS

6 JAN 1987 *70 Jan 88* *[Signature]*

6.

7.

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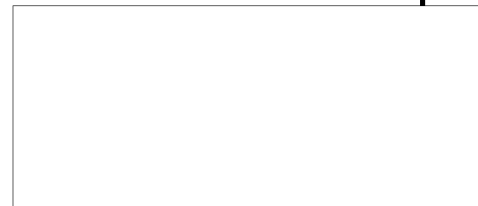
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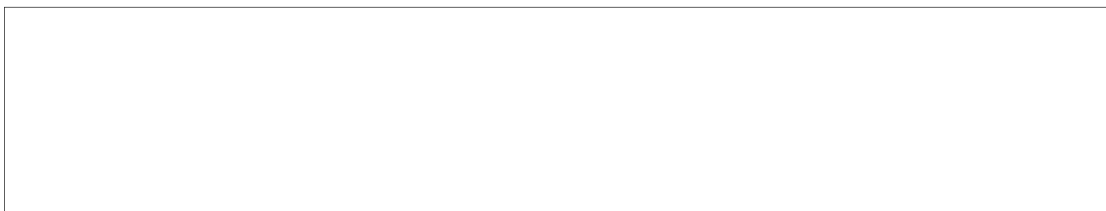
13 NOV 1987

MEMORANDUM OF UNDERSTANDING

I. Purpose

A. This memorandum formalizes existing understandings between the Executive Director, Federal Retirement Thrift Investment Board (FRTIB), and the Director of Personnel, Central Intelligence Agency (CIA), regarding administration of responsibilities and functions of the Thrift Savings Plan (TSP) with respect to:

- 1) employees of the CIA; and,



B. It is understood that application of this memorandum to non-CIA employees is limited solely to that group of employees of the specific element of the Department of Defense as identified in discussions between FRTIB and CIA.

Should it be determined in the future that similar circumstances apply to other non-CIA employees involved in [redacted] activities with the CIA, separate and independent agreements and memoranda of understanding must be executed for each such case.

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II. Scope of Arrangement between CIA and the FRTIB

A. General Functions and Duties to be Assumed by the CIA

1) This memorandum reaffirms that the DCI has elected to exercise his authority, effective 1 January 1987, to administer all TSP functions, not specifically excluded by law, as applicable to CIA employees and their beneficiaries. In carrying out such functions, CIA will comply with all applicable provisions of the Federal Employees Retirement System (FERS) Act of 1986 or (other law) and such fiduciary responsibilities as may be imposed on CIA by such Act or law.

*What law?  
Seems  
OK JPP*

2) By delegation of authority from the Executive Director of the FRTIB under provisions of the FERS Act of 1986, and consistent with that Act and the authorities and responsibilities of the DCI under Title 50 USC to protect intelligence sources and methods from unauthorized disclosure and to protect the identities of certain United States intelligence personnel, CIA will administer, according to the same processes and procedures applicable to CIA employees, TSP functions not excluded by law relative to those specific non-CIA employees referred to in paragraph I A (2) above.

3) The CIA will <sup>develop</sup> formalize Memoranda of Understanding with the employing agency of such non-CIA employees relative to the administration of TSP functions.

4) CIA will consult with FRTIB should circumstances require substantial revision of the CIA's CIARDs, CSRS, and FERS retirement regulations and/or procedures involving TSP matters.

5) In the event that the DCI determines that it is no longer appropriate to internally administer specific TSP functions, the employing agency of affected non-CIA employees and the FRTIB will be provided sufficient advance notice of such action so as to provide adequate time for such agency and the FRTIB to assume responsibility for administering such functions and responsibilities.

B. General Functions and Services to be Performed by FRTIB

1) The FRTIB shall furnish such information and, on a reimbursable basis, such services as CIA requests to carry out those functions and duties determined by the DCI following consultation with the Executive Director of the FRTIB, as appropriate, to be performed by the CIA.

*(Under the CIA's jurisdiction)*

*15*

2) The CIA will conduct periodic internal inspections and audits of the TSP accounts and disbursements. In a manner consistent with the Director of Central Intelligence's responsibility to protect identities, intelligence sources, methods, activities, and sensitive intelligence data, internal inspection and audit reports concerning TSP accounts and disbursements will be subject to review by FRTIB personnel who have appropriate program responsibilities and security clearances.

3) Subject to such security requirements, including the requirement for certification of clearances, CIA will permit appropriately delimited review within the FRTIB of a specified TSP procedure being used by CIA to the extent necessary for the FRTIB to satisfy any fiduciary duty retained by the FRTIB and not assumed or shared by CIA with respect to that specified procedure.

*assigned allocated*

III. Establishment of Inter-Agency Implementation Procedures

A. Operating agreements and procedures developed jointly between CIA and FRTIB officials currently in effect to implement the DCI's administration of TSP functions will continue under this Memorandum of Understanding.

B. The establishment of new procedures, and the modification or revision of existing operating procedures, will be jointly developed by appropriate officials of CIA and FRTIB as requirements dictate.

The functions which may be involved include, but are not limited to:

- 1) Maintenance of individual employee TSP account records.
- 2) Transmission of employee and Agency contributions to the FRTIB.
- 3) Maintenance of a control system for employee TSP account balances reconcilable with corresponding controls at FRTIB.
- 4) Accounting for disbursements from, and allocations of earnings, losses, and charges to, individual employee TSP accounts.

IV. Supplemental Memoranda of Understanding

Separate Supplemental Memoranda of Understanding consistent with the contact and scope of this basic Memorandum, *devised* may be established to address specific, joint operating procedures and responsibilities relative to administration of the TSP and other topics of particular significance where ~~more~~ elaboration or clarification is required.

V. Duration of Memorandum of Understanding

This memorandum will continue in effect until terminated by either signatory giving written notice to the other Agency or through mutual agreement that a formal Memorandum of Understanding is no longer necessary.

Approved for the Federal Retirement Thrift Investment Board this \_\_\_\_\_ day of \_\_\_\_\_ 1987.

\_\_\_\_\_  
Executive Director  
Federal Retirement Thrift Investment Board

Approved for the Central Intelligence Agency this \_\_\_\_\_ day of \_\_\_\_\_ 1987.

\_\_\_\_\_  
Director of Personnel  
Central Intelligence Agency