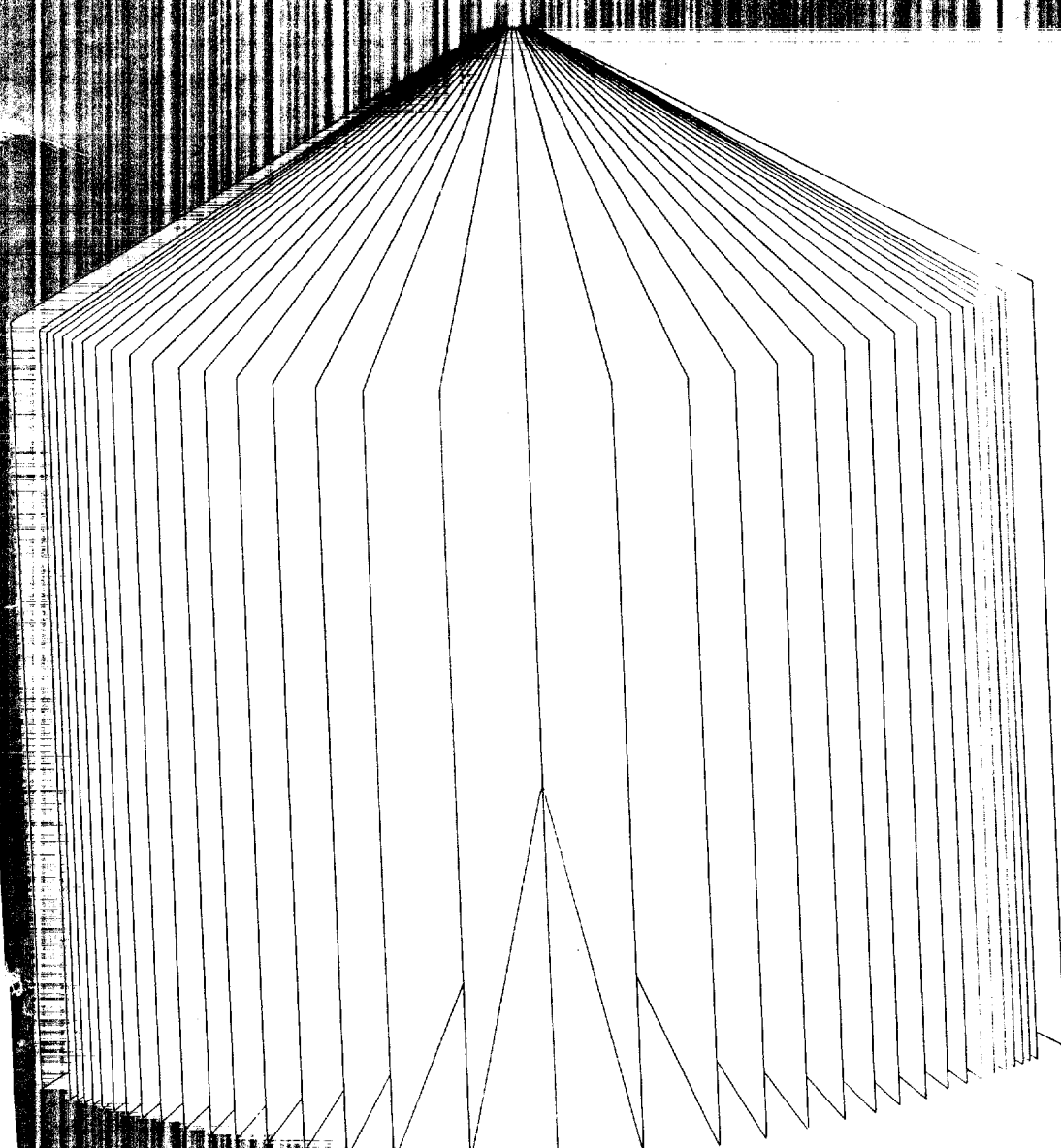


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American Enterprise Institute  
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Domestic Affairs Studies (DAS) examine political, defense, constitutional-legal, and economic problems in U.S. domestic affairs. Foreign Affairs Studies (FAS) consider political, strategic and economic problems in international affairs. Evaluative Studies (ES) focus on government programs, analyzing performance and alternatives. AEI-Hoover Policy Studies (HPS) issued jointly with the Hoover Institution at Stanford University address both foreign and domestic issues. National Energy Studies (NES) present the results of research and other activities sponsored by the AEI National Energy Project. Special Analyses (SA) are analytical essays or special reports.

Legislative Analyses (LA) contain factual examinations of bills before Congress and typically feature background, a digest of the bill, and pro and con discussion.

High School and College Debate analyses (HS and CD) are research handbooks for participants in each year's national high school and college debate competitions.

Reprints (R) offer selected articles by authors associated with the Institute.

**International Standard Book Numbers (ISBNs)** are listed herein for all publications and are printed in those issued since January 1973. AEI's ISBN prefix is 0-8447.

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**Audio and video cassettes** of the programs in AEI's Public Policy Forum series are available from INA Communications, Inc., 9401 Decoverly Hall Road, Rockville, MD 20850 (telephone 301/948-0540).

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James Q. Wilson



## New This Winter

### **Arms in the Indian Ocean: Interests and Challenges**

Dale R. Tahtinen, with John Lenczowski  
*Defense Policy Study*

### **Australia at the Polls: The National Elections of 1975**

Edited by Howard R. Penniman. Papers by Terence W. Beed, David Butler, Margaret Bridson Cribb, Leon D. Epstein, Michelle Grattan, Owen Harries, Colin A. Hughes, C. J. Lloyd, D. W. Rawson, Paul Reynolds, R. F. I. Smith, and Patrick Weller  
*Political and Social Processes Study*

### **Intangible Capital and Rates of Return: Effects of Research and Promotion on Profitability**

Kenneth W. Clarkson  
*Economic Policy Study*

### **Energy for Europe: Economic and Political Implications**

Guy de Carmoy  
*Energy Policy Study*

### **\*The Medical Malpractice Dilemma**

Otis R. Bowen, Richard Markus, Jeffrey O'Connell, William B. Schwartz, with John Charles Daly (moderator)  
*Round Table*

### **Civil-Military Relations**

Andrew J. Goodpaster and Samuel P. Huntington, with Gene A. Sherrill and Orville Menard. Introduction by Herbert Garfinkel  
*Defense Policy Study*

### **The AEI Defense Review**

*A new publication appearing six times per year.*  
Issues scheduled for 1977: *Unions in the Military, Fiscal Year 1978 Defense Budget, Panama Canal, Standardization of Arms in NATO, Future of Northeast Asia in U.S. Defense Commitments, and All Volunteer Force.*

### **Striking a Balance: Environment and Natural Resources Policy in the Nixon-Ford Years**

John C. Whitaker  
*AEI-Hoover Policy Study*

### **To Empower People: The Role of Mediating Structures in Public Policy**

Peter L. Berger and Richard John Neuhaus  
*Political and Social Processes Study*

### **Microstates in World Affairs: Policy Problems and Options**

Elmer Plischke  
*Foreign Policy Study*

### **\*The Future of the United Nations**

J. William Fulbright, Leonard Garment, Larry P. McDonald, Joseph J. Sisco, with John Charles Daly (moderator)  
*Round Table*

### **Review: 1976 Session of the Congress and Index of AEI Publications**

*Legislative Analysis*

### **Scandinavia at the Polls: Recent Political Trends in Denmark, Norway, and Sweden**

Edited by Karl Cerny. Papers by Erik Allardt, Ole Borre, Walter Galenson, Willy Martinussen, Göran Ohlin, Bo Särilvik, Steen Sauerberg, Daniel Tarschys, Niels Thomsen, C. G. Uhr, Henry Valen  
*Political and Social Processes Study*

### **\*Regulation of Political Campaigns—How Successful?**

John B. Anderson, Eugene McCarthy, Fred Wertheimer, Ralph K. Winter, Jr., with Lawrence Spivak (moderator)  
*Round Table*

\*Also available in audio and video cassettes. For information, see inside front cover.

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Competition of ideas is fundamental to a free society.





# NEW PUBLICATIONS



**AEI Studies on Contemporary Economic Problems 1976**

*Edited by William Fellner*

*Phillip Cagan, Harold O. Carter, Richard Erb, George M. von Furstenberg, Gottfried Haberler, Marvin Kusters, Geoffrey H. Moore, Herbert Stein, Murray L. Weidenbaum, and Marina v. N. Whitman*

Eleven studies, at both the microeconomic and the macroeconomic levels, offer the reader a variety of views on our recent stagflation; in addition, a guide to the volume by the editor provides an overview of the entire project. The individual studies and their authors are: Monetary Problems and Policy Choices in Reducing Inflation and Unemployment (Cagan); Fiscal Policy: Reflections on the Past Decade (Stein); Criteria for Demand Management Policy in View of Past Failures (Fellner); Wages, Inflation, and the Labor Market (Kusters); Employment, Unemployment, and the Inflation-Recession Dilemma (Moore); International Interdependence and the U.S. Economy (Whitman); Corporate Taxes and Financing under Continuing Inflation (von Furstenberg); The Problem of Stagflation (Haberler); Reducing Inflationary Pressures by Reforming Government Regulation (Weidenbaum); World and U.S. Food Trends: A Current Perspective for Policy (Carter); and International Raw Materials Developments: Oil and Metals (Erb).

1976 / 369 pp. / 1319-8 \$4.00

**Détente and Defense: A Reader**

*Edited by Robert J. Pranger*

This volume presents a collection of articles and documents relating to the diplomatic and defense objectives of the United States in relation to the major Communist powers. The articles explore three major topics from a wide range of viewpoints: the central problems of future U.S. foreign policy, the rationale of détente and its various manifestations, and the requirements of U.S. defense strategy. The documents and official statements supply the essential background for an understanding of détente and defense issues.

"Well-balanced. Useful for any academic or large public library and, happily, low-priced: buy it even if you already have such collections." *Library Journal*.

Robert J. Pranger is director of foreign and defense policy studies at the American Enterprise Institute.

1976 / *Foreign Affairs Study* / 445 pp. / 3227-3 \$4.50

**Vertical Integration in the Oil Industry**

*Edited by Edward J. Mitchell*

*Wesley J. Liebeler, Richard B. Mancke, David J. Teece, and Arthur M. Johnson*

The five studies presented here examine the issue of vertical divestiture from legal, economic, and historical standpoints. The articles discuss the legal basis for allowing vertical integration, the state of competition in the oil industry, the capital costs of divestiture, the reasons why an integrated structure is appropriate for this industry, and the effects of the 1911 Standard Oil divestiture.

Liebeler is professor of law at UCLA, Mancke is associate professor of international economic relations at the Fletcher School of Law and Diplomacy, Tufts University, Mitchell is professor of business economics at the University of Michigan and was director of AEI's National Energy Project, Teece is assistant professor of business economics at Stanford, and Johnson is A. and A. Bird professor of history at the University of Maine.

"This book, one of an excellent series by the AEI on energy matters, offers convincing arguments against breaking up the vertical integration of large American-based oil companies." *New Engineer*.

1976 / *National Energy Study* / 214 pp. / 3218-4 Cloth \$9.00 / 3215-X Paper \$4.00

#### **Central Economic Planning: The Visible Hand**

*G. Warren Nutter*

Nutter examines the recent revival of interest in central economic planning for the United States against the background of historical experience with planning as a system for organizing social activity. After considering the origins of central planning, the study focuses on French-style planning as the Western prototype and reaches the verdict, after carefully examining its rationale and performance, that it has been a failure. Reviewing the arguments made by advocates of planning in the United States, the author concludes that the system being proposed by the Javits-Humphrey bill would require extensive political coercion and that the advocates bear the burden of proving how American society would be made better through such a revolutionary change.

G. Warren Nutter is Paul Goodloe McIntire professor of economics at the University of Virginia, adjunct scholar of the American Enterprise Institute, and former assistant secretary of defense for international security affairs.

1976 / *Domestic Affairs Study* / 23 pp. / 3200-1 \$1.50

#### **Towards a Reconstruction of Macroeconomics**

*William Fellner*

Fellner maintains that recent failures of monetary and fiscal policy reflect deficiencies in prevailing theories of demand management. Taking available data into account, he discusses the merits and shortcomings of Keynesian and monetarist approaches and develops the lines along which our theories need to be reconstructed.

"This is one of the rare works that can be truly labelled 'required reading' for all serious students of macroeconomic theory and policy. Both Keynesians and monetarists will find some support and some criticism here. And every reader will find a great deal of insight and enlightenment, regardless of how much he agrees or disagrees with its original and provocative conclusions." Arthur M. Okun.

William Fellner is resident scholar, American Enterprise Institute, and Sterling professor of economics, emeritus, Yale University.

1976 / 139 pp. / 1320-1 Cloth \$9.00 / 1318-X Paper \$4.00

**The Occupational Safety and Health Act: Its Goals and Its Achievements**

*Robert Stewart Smith*

The author argues that the safety and health mandate of the act is inconsistent with the promotion of the general welfare and that the government should not force on workers more safety and health than they would choose for themselves. Smith applies cost-benefit analysis to the OSHA noise standard, evaluates the potential and actual effects of OSHA on work injury rates, and recommends specific changes in the federal job safety and health program. According to his findings, job safety can be promoted more effectively and at less cost by fining employers for work-related injuries than by trying to enforce comprehensive safety standards. On the other hand, the characteristics of occupational disease are such as to require the application of health standards.

"Offers some suggestions worth considering as a way of meeting the problems of OSHA." *The Wall Street Journal*.

Robert Stewart Smith is professor of economics, New York State School of Industrial and Labor Relations, Cornell University.

1976 / *Evaluative Study* / 104 pp. / 3193-5 \$3.00

**The World Economy, Money, and the Great Depression, 1919-1939**

*Gottfried Haberler*

In this analysis, Professor Haberler traces the monetary course of the Great Depression from country to country and draws lessons for the present. He argues that although the depression had numerous other causes, the situation was exacerbated by monetary policy mistakes. He also argues that because of growing downward rigidity of wages that has occurred since World War I, monetary deflation has become an increasingly serious threat. This is an English version of a paper that initially appeared in *Währung und Wirtschaft in Deutschland 1876-1975*, published by the German Bundesbank (1976).

Gottfried Haberler is Galen Stone professor emeritus of international trade at Harvard University and resident scholar at the American Enterprise Institute.

1976 / *Foreign Affairs Study* / 44 pp. / 3198-6 \$3.00

**Government Credit Subsidies for Energy Development**

*Edited by Murray L. Weidenbaum and Reno Harnish, with James McGowen*

This study examines proposals for fostering energy independence in the United States through federal financial assistance to private energy firms. It concludes that credit subsidies are inefficient because they fail to provide the basic market incentives needed to increase domestic energy production. There is no evidence that any specific increase in domestic energy production would result from credit subsidies.

In forming public policy on domestic energy independence, the authors contend, decision makers should consider various alternatives—relying more

on normal market incentives, reducing the severe regulatory barriers against new and existing energy sources, stockpiling petroleum to lower the threat of embargo, and encouraging more effective use of existing energy supplies.

Murray L. Weidenbaum is director of the Center for the Study of American Business at Washington University, St. Louis, Missouri, and an adjunct scholar of the American Enterprise Institute. Reno Harnish is a foreign service officer with the State Department, and James McGowen is a graduate student at Washington University.

1976 / *Energy Policy Study* / 55 pp. / 3234-6 \$3.00

#### **The Robinson-Patman Act: Federal Regulation of Price Differences**

*Richard A. Posner*

This study examines the statute enacted forty years ago to curb anticompetitive price discrimination. Professor Posner argues that the act confuses price discrimination with price differences, that it addresses points having little to do with monopoly, that it is internally self-contradictory, and that if what it tries to do could be done, the result would be to reduce economic efficiency. He especially attacks the view that the act is a weapon to protect the small businessman, noting also that, being designed to prevent low prices, it is a weapon for attacking the consumer. The author concludes that the act serves no function that could not be better performed in its absence, and indeed that it has never been more than a nonsolution to the problems it supposedly addresses. A foreword by Yale Brozen introduces the study.

Richard A. Posner is professor of law at the University of Chicago Law School.

1976 / *Evaluative Study in Government Regulation* / 53 pp. / 3228-1 \$3.00

#### **The Strategic Balance in the Mediterranean**

*Jesse W. Lewis, Jr.*

Analyzing political and military problems facing the United States in the Mediterranean area, this study details the active and dormant disputes in the region and examines the U.S. and Soviet positions—especially naval. Lewis argues that the Mediterranean is vitally important to the United States but receives only sporadic attention as a distinct zone of conflict. He calls for the creation of a permanent Mediterranean task force to monitor developments and make regional policy recommendations. A foreword by Elmo R. Zumwalt, Jr., is included.

"An informative, up-to-date work which provides much data on the Soviet and American naval presences in the Mediterranean, as well as past and potential sources of conflict in the region, but avoids an overly facile evaluation of the 'strategic balance.'" *Foreign Affairs*.

Jesse W. Lewis, Jr., formerly a research fellow at the American Enterprise Institute, joined the Foreign Service in July 1975.

1976 / *Foreign Affairs Study* / 169 pp. / 3197-8 \$3.75

**On the Way to a New International Monetary Order**

*Otmar Emminger*

In light of recent economic developments, Emminger foresees a long period of floating exchange rates, with the monetary world divided three ways—into the free-floating currencies, the currencies pegged to them, and the currencies of the European “Snake.” There will be a growing recognition that international monetary stability depends upon domestic monetary stability, he believes, but neither a return to fixed par values or to gold nor an expanded role for special drawing rights is likely.

Otmar Emminger is vice-president of the German Bundesbank.

1976 / *Foreign Affairs Study* / 21 pp. / 3223-0 \$1.50

**Public Interest Lobbies: Decision Making on Energy**

*Andrew S. McFarland*

This study examines the energy policies advocated by seven public interest groups—Common Cause, the Nader organizations, the League of Women Voters, the Sierra Club, Consumers Union, the Consumer Federation of America's Energy Task Force, and Americans for Energy Independence. Analyzing policies in the light of the characteristics of these groups, McFarland details the constructive role they play in the energy field, and he finds that their prospects for support in the future are bright.

Andrew S. McFarland is a guest scholar at the Brookings Institution.

1976 / *National Energy Study* / 141 pp. / 3229-X \$3.00

**Gun Control**

The first section of this analysis outlines the legislative history of federal gun control efforts—from 1919 to the bills introduced in the 94th Congress. It includes a summary of the purposes of the primary bills. Section two explores the basic issues that have been debated and presents the major arguments for and against federal gun controls. The last section summarizes the significant provisions of the two major bills and of related proposals.

1976 / *Legislative Analysis* / 45 pp. / 0175-0 \$2.00

**Middle East Oil in a Revolutionary Age**

*George Lenczowski*

The legal and economic positions of the international oil industry in the Middle East are analyzed against the background of political upheaval and economic change there. These changes have led to a substantial modification of the industry's earlier, more dominant role. The author sees the struggle for independence and the assertion of national sovereignty as the major trend common to all host countries, with the attitudes of the Arab states also being shaped by

recurrent Arab-Israeli crises. A major part of this study is devoted to the two crises of 1973-1974, the political embargo and the price increases.

George Lenczowski is professor of political science at the University of California, Berkeley.

1976 / *National Energy Study* / 36 pp. / 3205-2 \$2.50

**The Defense Transportation System—Competitor or Complement to the Private Sector?**

*Clinton H. Whitehurst, Jr.*

Should the Department of Defense develop its own capabilities to meet its peacetime transportation needs, or should it depend on the private sector to fill these needs? In a full mobilization, the government would assume control of all U.S. transportation, but what of nonmobilization contingencies? Beginning with a historical examination of these issues, the book introduces the reader to the military commands that now make up the defense transportation system. Operational policies and problems in the Military Sealift Command, the Military Airlift Command, and the Military Traffic Management Command are analyzed, with particular reference to their interface with private transportation. The role of the merchant marine as a naval auxiliary is evaluated and found deficient in a number of respects. The study concludes that, with defense budgets under increasing scrutiny, the private transportation sector can meet most, *if not all*, DOD transportation needs at a significant saving and without impairing overall defense readiness.

Clinton H. Whitehurst, Jr., is a professor of industrial management at Clemson University.

1976 / *Domestic Affairs Study* / 171 pp. / 3221-4 \$4.00

**Review: 1975 Session of the Congress and Index of AEI Publications**

This annual review of the work of the Congress provides an overview of the work of the 1975 session, a digest of the major laws enacted, and a summary of congressional action on the federal budget. It includes a table documenting the history of the 205 public laws enacted and an index of AEI publications issued in 1975.

1976 / *Legislative Analysis* / 63 pp. / 0174-2 \$2.00

**Significant Decisions of the Supreme Court, 1974-75 Term**

*Bruce E. Fein*

This is the sixth in the American Enterprise Institute's continuing series of annual reviews of the work of the United States Supreme Court. Included are summaries of all the major opinions, along with analyses of their impact upon the development of constitutional law and the role of the judiciary in American life. Topics covered include criminal law and procedure, civil rights and civil liberties, and sex discrimination.

Bruce E. Fein, a graduate of the University of California and Harvard Law School, is an attorney with the U.S. Department of Justice. He is a member of the California bar and the American Bar Association.

1976 / *Legal Policy Study* / 148 pp. / 3232-X \$3.00

**China's Scientific Policies: Implications for International Cooperation**

*Charles P. Ridley*

The influence of internal political factors on the development of the sciences in China are examined in this study. Ridley traces Chinese scientific trends since 1966, placing special emphasis on developments following the resumption of journal publication in 1972, after a five-year hiatus. A shift away from pure research has been evident, as research has increasingly been focused upon practical applications. The author concludes that Chinese interest in international scientific cooperation and exchange will probably be limited to utilitarian projects in high-priority areas, such as agriculture and health care, or in fields directly relevant to national development.

Charles P. Ridley holds graduate degrees in Chinese from Stanford University and has been a research fellow at the Hoover Institution. His publications include *The Making of a Model Citizen in Communist China* (1973) written in collaboration with Paul H. B. Godwin and Dennis J. Doolin.

1976 / *AEI-Hoover Policy Study* / 92 pp. / 3222-2 \$3.00

**Northern Ireland: Time of Choice**

*Richard Rose*

This volume addresses Northern Ireland's most serious problem—the absence of a civil government governing with or without a consensus. In an attempt to resolve this problem, the British government in May 1975 sponsored an election of a constitutional convention in Northern Ireland to recommend the structure of a future government. Rose describes the developments that resulted in direct British rule, the parties to the dispute, the ballot, the many factors leading to deadlock in the constitutional convention, and the choices for the future.

“. . . recommended as a thorough and up-to-date discussion.” *Library Journal*.

“This book brings the crisis up to date. It is brief and well organized with its theme clearly stated.” *Perspective*.

Richard Rose is professor of politics at the University of Strathclyde, Glasgow, Scotland.

1976 / *Foreign Affairs Study* / 175 pp. / 3206-0 \$3.75

**Restricted Advertising and Competition: The Case of Retail Drugs**

*John F. Cady*

How do restrictions on the advertising of prescription drug prices affect those prices, as well as levels of service and locational convenience of retail phar-



macies? The principal stimulus for this study was the publication of trade regulation rules by the Federal Trade Commission that would overturn current regulations against the advertising of prescription drug prices. Professor Cady finds that consumers would benefit substantially if the new rules were implemented. The primary benefit would be a savings to retail prescription drug consumers of up to \$380 million a year without any significant reduction in the overall level of service.

John F. Cady is assistant professor of business administration at Harvard University. He currently serves as a consultant to the Federal Trade Commission, Bureau of Consumer Protection.

1976 / *Domestic Affairs Study* / 20 pp. / 3207-9 \$1.00

**Accounting Standards and International Finance: With Special Reference to Multinationals**

*Joseph M. Burns*

The interrelationships of accounting standards and international finance are examined in this study, which develops new aspects of the theory of futures markets and goes some distance in integrating the accounting and economics disciplines. It focuses on the economic implications of the new accounting standards for multinational corporations. The author shows that the new standards have probably had adverse effects on multinationals and on the system of floating exchange rates. Investment by multinationals has been both curtailed and distorted. In addition, a bias has been introduced against a floating rate system. As the author shows, this bias is unfortunate inasmuch as multinationals realize greater benefits under floating rates than under an adjustable peg system of exchange rates. A principal conclusion of the study is that the introduction of economic value accounting—current value accounting with an adjustment by the general price level where appropriate—appears to be the only way of mitigating the problems arising under existing accounting standards.

Joseph M. Burns is deputy director of monetary research, Office of Assistant Secretary for International Affairs, U.S. Department of the Treasury.

1976 / *Domestic Affairs Study* / 59 pp. / 3225-7 \$3.00

**Nuclear Paradox**

*Michael A. Guhin*

Possible international steps to reduce the security risks associated with the peaceful uses of atomic energy are the focus of this study. Current U.S. proposals and additional policy courses are evaluated in light of potential nuclear threats and the global expansion of nuclear energy industries. Guhin contends that efforts to increase international control and cooperation between nuclear supplier and user nations warrant high priority, and he suggests multinational measures for reducing risks.

"Guhin has provided graduate-level readers an excellent synthesis of the nuclear paradox." *Perspective*.

Michael A. Guhin is a private consultant on foreign policy, arms control, and international atomic energy affairs. He formerly served as a member of the National Security Council staff.

1976 / *Foreign Affairs Study* / 77 pp. / 3204-4 \$3.00

**Drug Regulation and Innovation: Empirical Evidence and Policy Options**

*Henry Grabowski*

The author examines recent studies of the effects of regulation on new product innovation, or the rate of return to R and D investment, and on the shifts of R and D activity abroad by multinational firms. Although none of the studies surveyed is without shortcomings, and although it is difficult to isolate regulatory effects from other factors, the author finds considerable evidence that regulation has been a significant factor in bringing about the erosion of U.S. leadership in pharmaceutical innovation. In order to curb this erosion, Grabowski presents several policy alternatives. A foreword by Yale Brozen is included.

"Let me voice a word of thanks to Henry Grabowski. He has just written a little book that speaks volumes." James J. Kilpatrick, columnist.

Henry Grabowski is a professor of economics at Duke University.

1976 / *Evaluative Study* / 82 pp. / 3217-6 \$3.00

**Castroism and Communism in Latin America, 1959-1976: The Varieties of Marxist-Leninist Experience**

*William E. Ratliff*

This volume examines the theories and practices of the Marxist-Leninist organizations seeking political power in Latin America between 1959 and 1976. The book deals with the national objectives and strategies of these organizations, as well as the rivalries between castroite, pro-Soviet, pro-Chinese, and independent Marxist-Leninist groups. The relations of these groups with the communist governments and parties of Cuba, China, and the Soviet Union are also analyzed.

William E. Ratliff is Latin American area editor of the *Yearbook on International Communist Affairs*. In addition to academic publications on Latin American and Chinese history and politics, he has written for the *New York Times*, the *Christian Science Monitor*, the *New Leader*, and *National Review*.

1976 / *AEI-Hoover Policy Study* / 240 pp. / 3220-6 \$4.00

**The Law of the Sea: U.S. Interests and Alternatives**

*Edited by Ryan C. Amacher and Richard James Sweeney*

*Seyom Brown, Kenneth W. Dam, Ross D. Eckert, Northcutt Ely, Ann L. Hollick, David B. Johnson, James L. Johnston, H. Gary Knight, Dennis E. Logue, John Norton Moore, Myres S. McDougal, Roland McKean, Joseph S. Nye, Robert E. Osgood, Arvid Pardo, Robert D. Tollison, and Thomas D. Willett*

The edited proceedings of a February 1975 conference sponsored jointly by the American Enterprise Institute and the U.S. Treasury, this volume offers a

broad spectrum of views on international negotiations on the law of the sea. U.S. security and economic interests are examined, and a public choice perspective is presented. The volume also contains a review of the Third UN Conference on the Law of the Sea and a discussion of an alternative treaty, as well as an epilogue that reports on the Spring 1975 Geneva negotiations.

1976 / Symposium / 196 pp. / 2073-9 Cloth \$9.00 / 2072-0 Paper \$4.00

**Japan at the Polls: The House of Councillors Election of 1974**

*Edited by Michael K. Blaker*

The critical 1974 election is analyzed within the context of the ongoing political and social processes of contemporary Japan. Herbert Passin, chairman of the Department of Sociology at Columbia University and a member of the university's East Asian Institute, traces the evolution of the House of Councillors system. Gerald L. Curtis, associate professor of political science and director of the East Asian Institute at Columbia, describes the strategies of the parties. Professor Nobuo Tomita, director of the faculty of political science at Meiji University in Tokyo, contributes statistical data. An analysis of the outcome is provided by the editor of the volume, Michael K. Blaker, who directed the Japanese policy studies program sponsored by the United Nations Association. (Other AEI studies of major elections in the democracies of the world are listed in the Foreign Affairs and Defense section of this catalog.)

1976 / Foreign Affairs Study / 157 pp. / 3213-3 \$3.00

**\*Busing: Constructive or Divisive?**

*Robert L. Green, Charles Morgan, Nathan Glazer, and Orlando Patterson, with Virginia Trotter, moderator*

Experts in law, sociology, and education examine the merits of busing as a means to achieve racial equality in the public schools. The discussion centers on the fundamental questions of whether busing is an effective way to desegregate the schools and improve race relations and whether its impact on the quality of education has, in fact, been positive.

Robert Green, dean of the College of Urban Development at Michigan State University, and Charles Morgan, director of the Washington office of the American Civil Liberties Union, view busing as a necessary remedy to a complex problem and an effective tool in improving educational quality. Orlando Patterson, professor of sociology at Harvard University, and Nathan Glazer, professor of education and sociology at Harvard, stress the importance and success of voluntary desegregation and argue that forced busing often is detrimental to educational quality, black advancement, and racial and social harmony. Virginia Trotter, assistant secretary for education at the Department of Health, Education and Welfare, is moderator.

1976 / Round Table / 45 pp. / 2071-2 \$2.00

\* Also available in audio and video cassettes. For information, see inside front cover.

**The Future of Private Pension Plans**

*Norman B. Ture, with Barbara A. Fields*

Private pension plans constitute a system of saving and capital formation that now includes over 33 million workers—half of all those employed in the United States outside agriculture and government. The private pension system has succeeded so dramatically in the last thirty-five years principally because of the economies it achieves through favorable tax treatment and through the gains in efficiency of fund management over individual saving. The system faces less favorable conditions in the future, the authors believe, as a result of inflation, the projected growth of social security, and the costs of conforming to the Employee's Retirement Income Security Act of 1974. With a history of successful adaptation to changing conditions, however, the private pension system may well overcome the economic, demographic, and institutional changes in prospect and continue its growth.

Norman B. Ture is president of Norman B. Ture, Inc., an economic consulting firm in Washington, D.C. Barbara A. Fields is an economist with Norman B. Ture, Inc.

1976 / *Social Security and Retirement Policy Study* / 128 pp. / 3231-1 \$3.00

**Implications of the 1976 Arab-Israeli Military Status**

*Robert J. Pranger and Dale R. Tahtinen*

Where and how are the weapons in the hands of the warring states likely to be used if there is another outbreak of hostilities? Pranger outlines four zones of possible warfare and argues that present Middle East planning emphasizes warfare by forces that would not be directly engaged in front-line combat. He also presents six hypotheses on the next round of fighting and discusses the implications for U.S. policy. Tahtinen considers the likely uses of the major weapons now in the arsenals of the two sides and, in a detailed appendix, gives specific data on the inventories of the major belligerents.

Robert J. Pranger is director and Dale R. Tahtinen assistant director of foreign and defense policy studies at the American Enterprise Institute.

1976 / *Foreign Affairs Study* / 49 pp. / 3209-5 \$3.00

**The World Price of Oil: A Medium-Term Analysis**

*Hendrik S. Houthakker*

Houthakker examines the medium-term (1980–1985) impact of the 1974 increases in crude oil prices by the OPEC cartel. Utilizing a model that predicts oil consumption, production, and price, he finds that even under the most optimistic assumptions the real price of oil is likely to increase—unless the consuming nations undertake countermeasures. OPEC cohesion depends upon a high level of production, Houthakker argues, and, above a determinable price, total OPEC revenues fall off. The levying of a uniform import duty by the importing nations

would exacerbate problems facing OPEC and would transfer a portion of its revenues to the importing nations.

Hendrik S. Houthakker is professor of economics at Harvard University. He is also an adjunct scholar of the American Enterprise Institute and a former member of the Council of Economic Advisers.

1976 / *National Energy Study* / 37 pp. / 3224-9 \$2.50

### **Reducing Unemployment**

The proper role of the national government during a period of unemployment and inflation is a subject of continuing vigorous debate. Proponents of the widely publicized Humphrey-Hawkins bill argue that progress in reducing unemployment has been too slow and that more government-financed jobs are needed. Critics, on the other hand, argue that the public jobs approach would ignite a new round of inflation and lead to another recession. This analysis compares the Humphrey-Hawkins bill with an alternative proposal designed to generate employment through various measures to promote the private sector of the economy.

1976 / *Legislative Analysis* / 41 pp. / 0177-7 \$2.00

### **\*National Economic Planning: Right or Wrong for the U.S.?**

*Clarence Brown, Jr., Hubert H. Humphrey, Wassily Leontief, and Herbert Stein, with John Charles Daly, moderator*

This Round Table focuses on the controversial Humphrey-Hawkins bill, an effort to achieve full employment and balanced economic growth through central economic planning. Important issues for the American economy are raised: What is national economic planning? Should the federal government become the principal coordinating mechanism for many elements in the U.S. economy? Would national economic planning be useful in combating unemployment, recession, and stagflation? Or would it lead to an ever-growing bureaucracy and economic regimentation?

Participants include Senator Hubert H. Humphrey of Minnesota, one of the bills' sponsors, and Nobel laureate Wassily Leontief, cochairman of the private Initiative Committee for National Economic Planning. On the other side of the issue are Representative Clarence J. Brown of Ohio and Herbert Stein, former chairman of the President's Council of Economic Advisers. John Charles Daly serves as moderator of the discussion.

1976 / *Round Table* / 51 pp. / 2086-0 \$2.00

### **Colombia's Treatment of Foreign Banks**

*James E. Boyce and François J. Lombard*

This study examines the impact of Colombian Decree 295, requiring foreign banks to become owned jointly with Colombian nationals. The key factors that have determined the treatment of foreign banks in Colombia are reviewed, together

\* Also available in audio and video cassettes. For information, see inside front cover.

with the costs and benefits of foreign banking and of Decree 295 as they appear to representatives of the Colombian government, the Colombian banks, and the foreign banks. The authors regard the decree as important not only because it requires a critical decision for the foreign banks but also because of its precedent-setting implications for other Latin American and Third World countries.

James E. Boyce is professor of management at Michigan Technological University. François J. Lombard is assistant professor of business administration at the Université de Droit, d'Economie, et des Sciences d'Aix-Marseille at Aix-en-Provence, France.

1976 / *Foreign Affairs Study* / 56 pp. / 3212-5 \$3.00

#### **Indochina: Prospects after 'The End'**

*Allan W. Cameron*

The North Vietnamese victory in Vietnam has produced a period of instability in Southeast Asia, with the key to the future lying in the policies Vietnam adopts. Domestically, Vietnam will be concerned with the difficulties of unification, while internationally it will play a major role in Indochina and perhaps in all of Southeast Asia. Cameron argues that this situation presents problems for U.S. policy which have not yet been resolved, among them the need to establish more formal relations with Hanoi.

Allan W. Cameron is assistant dean at the Fletcher School of Law and Diplomacy.

1976 / *Foreign Affairs Study* / 37 pp. / 3210-9 \$2.00

#### **Eurocurrencies and the International Monetary System**

*Edited by Carl H. Stem, John H. Makin, and Dennis E. Logue*

*Robert Z. Aliber, Polly R. Allen, Fischer Black, William H. Branson, Deane Carson, Richard N. Cooper, David I. Fand, Gottfried Haberler, Richard J. Herring, Zoran S. Hodjera, Peter B. Kenen, Richard C. Marston, Helmut W. Mayer, Hamish McRae, Franco Modigliani, Jurg Niehans, Michael A. Salant, Paolo Savona, Richard J. Sweeney, Alexander K. Swoboda, Thomas D. Willett, Paul Wonnacott*

This volume contains the edited proceedings—five major papers, seventeen commentaries, three special notes, and summaries of the discussion—of a conference jointly sponsored by AEI and the U.S. Department of the Treasury. The purpose of the conference was to identify the effects of the growth of Eurocurrencies upon the international monetary system and the implications of these effects for the conduct of national financial policies.

The first of the major papers was presented by John Makin, who provided a longer-run perspective on the role played by Eurocurrency growth in reducing the viability of independent national financial policies and in bringing about general acquiescence to the abandonment of fixed exchange rate parities. The next two papers focused on the workings of international capital markets: Dennis E. Logue, Michael A. Salant, and Richard J. Sweeney investigated the

degree of integration in international capital markets; and Richard J. Herring and Richard C. Marston examined the relationship of the Eurocurrency market to the determination of national interest rates and forward exchange rates. In the last two studies, Thomas Willett considered appropriate national monetary and fiscal policies under alternative exchange rate systems, and Carl H. Stem looked at the advisability of imposing some control on the Eurocurrency system through instruments analogous to those employed in controlling national financial systems.

Carl H. Stem is dean and professor, College of Business Administration, Texas Tech University. John H. Makin is professor, Faculty of Commerce and Business Administration, University of British Columbia, and Department of Economics, University of Wisconsin-Milwaukee. Dennis E. Logue is professor, Amos Tuck School of Business Administration, Dartmouth College.

1976 / Symposium / 413 pp. / 2091-7 Cloth \$12.00 / 2090-9 Paper \$5.00

**\*Who's First in Defense—the U.S. or the U.S.S.R.?**

*Melvin Laird, Paul Nitze, Thomas McIntyre, and Charles McC. Mathias, with John Charles Daly, moderator*

This AEI Round Table presents the diverse opinions of four experts on national security—former Secretary of Defense Melvin R. Laird, Senators Thomas McIntyre and Charles McC. Mathias, and former Deputy Secretary of Defense and SALT delegate Paul Nitze. A wide range of viewpoints emerge among the four discussants on issues such as the relative capabilities of the U.S. and U.S.S.R., the increasing cost of weapons, and the role of arms limitation agreements in mitigating arms competition and expenditure. Moderator of the discussion is John Charles Daly, former ABC News chief.

1976 / Round Table / 39 pp. / 2089-5 \$2.00

**Brazil in the Seventies**

*Edited by Riordan Roett*

With the continued growth of Brazil's role in inter-American relations and in world affairs, a clear understanding of the pragmatic approach of Brazilian policy makers has become a necessity. Despite the serious constraints on Brazil's economy, the authors of this study find its long-range prospects encouraging.

In this volume, four prominent North American scholars who have written extensively on Brazil look to its future. Werner Baer examines the "miracle" of Brazilian economic development and raises questions about the course of its future growth and distribution. William R. Cline's essay addresses Brazil's position in international economics. Robert A. Packenham discusses Brazil in relation to the Third World—with unorthodox and provocative conclusions. And Thomas E. Skidmore's concluding essay gives an overview of Brazil's foreign policy and international political concerns in the years ahead.

1976 / Foreign Policy Study / 118 pp. / 3230-3 \$3.50

\*Also available in audio and video cassettes. For information, see inside front cover.

**Over-Indexed Benefits: The Decoupling Proposals for Social Security**

*Colin D. Campbell*

The author examines the way social security benefits are currently determined, notes the financial difficulties facing the social security system, and considers recent proposals for "decoupling" cost-of-living increases in benefits paid to those already retired from increases in wage coverage (and therefore eventual increases in benefits) for those still working. Either of the recent decoupling proposals, Campbell concludes, would produce lower costs and greater stability under inflation than if nothing were done.

Colin D. Campbell is professor of economics at Dartmouth College, an adjunct scholar of the American Enterprise Institute, and director of AEI's research project on social security.

1976 / *Domestic Affairs Study* / 23 pp. / 3211-7 \$1.50

**Soviet Nuclear Planning: A Point of View on SALT**

*Lewis Allen Frank*

Written from the viewpoint of a hypothetical Kremlin expert, the book reviews the effect of SALT on the strategic-nuclear forces of the U.S.S.R. through the mid-1980s. The U.S.S.R. is shown to have two major variables in its power equation—the size and composition of its forces in relation to those of the United States, and the effect of SALT on its comparative strength. Frank concludes that, in order to maintain a favorable balance for the U.S.S.R., the Soviet planner would recommend at least a threefold increase in Soviet strategic-nuclear warheads by the 1980s. With this buildup, the U.S.S.R. would try to achieve SALT agreements that would reduce the threat of new American strategic systems—perhaps by trading off older Soviet airborne and undersea weapons in exchange for a halt in the Trident, B-1, and Cruise Missile programs and a "go-slow" in upgrading other U.S. systems. And these agreements in turn could lead to a reduction in the SALT ceiling of 2,400 strategic delivery vehicles allowed each side by the 1974 Vladivostok Accord.

1976 / *Defense Policy Study* / 63 pp. / 3237-0 \$3.00

**\*The Federal Budget: What Are the Nation's Priorities?**

*James T. Lynn and Charles L. Schultze, with Eileen Shanahan, moderator*

The federal budget for fiscal year 1977 is the subject of this debate between two of the nation's most respected budget experts. James T. Lynn cautions that the country cannot stand annual increases of 10 to 11 percent in federal spending—like those occurring in 1975 and 1976—and argues in favor of holding the increase in outlays for fiscal year 1977 to 5.5 percent. He also stresses a major programmatic initiative, the consolidation of many categorical grant-in-aid programs into a few large block grants. Charles L. Schultze agrees that grants in aid should be consolidated, but opposes the reduction of the dollar value of

\* Also available in audio and video cassettes. For information, see inside front cover.



grants. Schultze contends that if Congress approves this budget as submitted, and if the economy grows at its average pace for previous postwar recoveries, the unemployment rate will still be roughly 7 percent by the end of 1977.

James T. Lynn became director of the Office of Management and Budget in 1975, after serving for two years as secretary of housing and urban development. Charles L. Schultze, a senior fellow with the Brookings Institution, was assistant director and then director of the Bureau of the Budget from 1962 to 1968.

1976 / *Rational Debate* / 54 pp. / 2085-2 \$2.00

#### **Saudi Arabian Development Strategy**

*Donald A. Wells*

The Saudi Arabian five-year development plan announced in 1975 is examined here in light of previous Saudi development experience. This \$143 billion plan commits Saudi Arabia to an extensive governmental development effort, a high level of consumption, and continued reliance on international trade. Wells evaluates the viability of the plan, examines the motives underlying its allocations, and proposes American responses to it. He concludes that this development effort coincides with American interests and that our policies should support it.

Donald A. Wells is professor of economics at the University of Arizona and was a consultant to the Saudi government in 1966–1967.

1976 / *National Energy Policy* / 80 pp. / 3219-2 \$3.00

#### **Social Security—The Long-Term Deficit**

*J. W. Van Gorkom*

Using laymen's language and presupposing no particular knowledge of the system on the part of the reader, the study begins with a seldom seen explanation of the method of computing benefits, which explodes popular misconceptions about social security. The author goes on to examine the three major factors that have created the forecasted long-term deficit and concludes with a review of possible methods of attacking the financial problems of the system.

J. W. Van Gorkom has served since 1963 as president of Trans Union Corporation. In 1974 he was a member of the Quadrennial Advisory Council on Social Security and acted as chairman of the Subcommittee on Finance.

1976 / *Social Security and Retirement Policy Study* / 28 pp. / 3233-8 \$1.50

#### **Trucking Regulation: Lessons from Europe**

*Thomas Gale Moore*

The author uses the experience of five European countries—Great Britain, West Germany, Belgium, the Netherlands, and Sweden—for empirical measurement of the impact of regulation on the trucking industry and on shippers. Despite diverse national characteristics, the lessons are clear.

In Great Britain shippers seem generally happy with the results of deregulation. In West Germany regulation has failed to protect the railroads and has created monopoly profits for those possessing trucking licenses. In Belgium, with deregulation, "rates are reasonable, profits modest, service quality good." In the Netherlands, regulation has stabilized the industry, but there is evidence it has created some monopoly in the regular route market. In Sweden deregulation has substantially improved service. The lessons for the United States, the author concludes, are that deregulation improves service, and regulation produces monopoly profits.

Thomas Gale Moore is senior fellow at the Hoover Institution on War, Revolution and Peace, and an adjunct scholar at the American Enterprise Institute for Public Policy Research.

1976 / *AEI-Hoover Policy Study* / 148 pp. / 3188-9 \$3.00

**The Japan-U.S. Assembly, Volume II: Proceedings of a Conference on the Threat to the World Economic Order**

*Morris A. Adelman, Masao Baba, Robert E. Baldwin, C. Fred Bergsten, Richard N. Cooper, James S. Duesenberry, William Fellner, J. Marcus Fleming, Gottfried Haberler, Irving B. Kravis, Edward J. Mitchell, Chiaki Nishiyama, Takuji Shimano, Egon Sohmen, Herbert Stein, Robert Triffin, and Tadao Uchida*

This book contains the proceedings of a 1975 conference sponsored by the Conference Board on U.S.-Japan economic policy. It focuses on threats to the world economic order, the appropriate responses of the United States and Japan, and the possibility of increased economic coordination. Other topics discussed in papers—presented by academics with varying viewpoints and analyses—include international inflation and recession, monopoly power and cartels, the international monetary order, and some problems of Japanese economic policy.

1976 / *Symposium* / 151 pp. / 2083-6 Cloth \$8.00 / 2082-8 Paper \$3.50

**\*Offshore Oil: Costs and Benefits**

*Brendan Byrne, Jacques-Yves Cousteau, H. J. Haynes, and Royston Hughes, with Tom Bradley, moderator*

This volume provides the edited transcript of a Round Table discussion that concluded AEI's two-day conference on *The Question of Offshore Oil* (see page 22 of this catalog). Assistant Secretary of the Interior Royston Hughes and H. J. Haynes, chairman of the board of Standard Oil of California, advocate immediate development of offshore oil reserves. Governor Brendan Byrne of New Jersey and oceanographer Jacques-Yves Cousteau recommend that drilling proceed more slowly, allowing time for the examination of its implications. Mayor Tom Bradley of Los Angeles is moderator.

1976 / *Round Table* / 47 pp. / 2076-3 \$2.00

\*Also available in audio and video cassettes. For information, see inside front cover.

**Regulatory Reform (Highlights)**

*Edited by W. S. Moore*

*Hubert H. Humphrey, Ronald Reagan, Ralph Nader, Hendrik Houthakker, Paul MacAvoy, Gary Seevers, Robert Spann, Charles DiBona, H. E. Frech III, Paul Ginsburg, Thomas Gale Moore, James C. Miller III, Roger Noll, and Ralph K. Winter, Jr.*

This booklet comprises a brief edited version of the highlights of the 1975 conference on "Regulatory Reform" cosponsored by AEI and the Hoover Institution. The booklet follows the chronology of the conference, presenting excerpts of general interest that reflect the variety of opinions of the participants.

The full conference proceedings will be published in 1977. A televised panel discussion that was held as part of the conference has been published under the title *Government Regulation: What Kind of Reform?* (page 21 of this catalog).

1976 / *Domestic Affairs Study* / 65 pp. / 3208-7 \$2.00

**The Crisis in the Lebanese System: Confessionalism and Chaos**

*Enver M. Koury*

The Lebanese system of power sharing and the way it has responded—or failed to respond—to the revolution of rising expectations are the subject of this study. Using sociological models, the author explores internal and international facets of this crisis. From this base, alternative means of power sharing to help provide a workable solution are proposed.

"All in all, Koury's short work is a stimulating piece of social science writing and a fine introduction to the Lebanese situation." *The Middle East*.

Enver M. Koury is associate professor of political science at the University of Maryland.

1976 / *Foreign Affairs Study* / 92 pp. / 3216-8 \$3.00

**\*The Financial Crisis of Our Cities**

*Sidney Jones, Jacob Javits, Charles Percy, and Hugh Carey, with Melvin R. Laird, moderator*

This edited transcript is the record of an AEI Round Table held in Washington on December 10, 1975—New York City's "D-Day." The moderator was Melvin R. Laird and the panelists were Senator Jacob Javits of New York, Senator Charles Percy of Illinois, Governor Hugh Carey of New York, and Assistant Secretary of the Treasury for Economic Policy Sidney Jones. The panelists agreed, though in different degree and with differing emphasis, that New York could find its way back to solvency.

1976 / *Round Table* / 41 pp. / 2077-1 \$2.00

\*Also available in audio and video cassettes. For information, see inside front cover.

**Business Cycles in the Postwar World: Some Reflections on Recent Research**

*Philip A. Klein*

Klein contends that classical business cycles and growth cycles are both manifestations of the same underlying economic forces and that the economic indicators used to identify classical cycles can, therefore, with some modification, also be applied to growth cycles. Utilizing indicator techniques, he presents growth cycle chronologies for the United States and for several other important industrial nations.

The monograph then turns to the international transmission of cyclical disturbances and examines, in particular, the popular belief that "when America sneezes, Europe catches cold"—that a reduction in U.S. imports during a recession produces relatively severe contraction in countries whose exports are affected. Klein finds less evidence to support this proposition than the converse proposition that foreign cyclical developments affect U.S. growth cycles by affecting U.S. exports.

Philip A. Klein is professor of economics at The Pennsylvania State University, a member of the research staff of the National Bureau of Economic Research (where he did much of the work on which this monograph is based), and an adjunct scholar of the American Enterprise Institute.

1976 / *Domestic Affairs Study* / 51 pp. / 3201-X \$3.00

**\*Government Regulation: What Kind of Reform?**

*Hubert H. Humphrey, Ronald Reagan, Hendrik Houthakker, and Ralph Nader, with Eileen Shanahan, moderator*

Four prominent public figures discuss an important issue of current interest—regulatory reform.

Ralph Nader and Senator Hubert Humphrey stress the need for stringent regulation in the health and safety areas and greater accountability on the part of regulators to both the Congress and the public. Governor Ronald Reagan and Harvard Professor Hendrik Houthakker present the view that, while some regulation is needed in the health and safety areas, many present regulations are excessive, unreasonably costly, and not in the public interest. This publication provides the edited transcript of the discussion that concluded a two-day conference sponsored by AEI and the Hoover Institution (see also *Regulatory Reform* on page 20 of this catalog).

1976 / *Round Table* / 60 pp. / 2070-4 \$2.00

**\*Energy Policy: A New War between the States?**

*David Boren, Edward Brooke, Stewart Udall, and Frank Zarb, with Melvin R. Laird, moderator*

This Round Table discussion focuses on differences in energy policy among regions. Although the four panelists represent distinctive views, they reach

\*Also available in audio and video cassettes. For information, see inside front cover.

general agreement in support of several propositions—that the energy crisis is real, that policy makers must make this clear to their constituents, and that the price of oil and natural gas should be deregulated. Governor David Boren of Oklahoma, Senator Edward Brooke of Massachusetts, former Secretary of the Interior Stewart Udall, and Federal Energy Administrator Frank Zarb participate in this discussion. Melvin R. Laird, chairman of AEI's National Energy Project, is the moderator. This publication provides the edited transcript of the discussion that concluded the AEI conference *Energy: Regional Goals and the National Interest* (see page 25 of this catalog).

1976 / Round Table / 35 pp. / 2074-7 \$2.00

#### **The Question of Offshore Oil**

*Edited by Edward J. Mitchell, with a foreword by Tom Bradley*

*Brendan Byrne, E. J. Cahill, Jacques-Yves Cousteau, John Devanney, Robert Dorfman, Darius Gaskins, William Hargis, L. P. Haxby, H. J. Haynes, Barbara Heller, Royston Hughes, J. R. Jackson, Jr., Robert Knecht, Charles Matthews, Walter Mead, Leonard Meeker, William Menard, Richard Perrine, William Radlinski, Francis Sarguis, Carl Savit, Robert Solomon, and Irvin L. White*

This volume presents the edited proceedings of a two-day conference in which oil industry spokesmen, environmental groups, economists, scientists, and government officials set forth differing views on offshore oil. Four papers consider the value of offshore oil, its environmental impact, its social benefit versus its cost, and the appropriate pace for offshore drilling. The conference concluded with a Round Table, *Offshore Oil: Costs and Benefits* (see page 19 of this catalog).

1976 / Symposium / 161 pp. / 2079-8 Cloth \$8.00 / 2078-X Paper \$3.50

#### **U.S. Postal Service—Reorganization Proposals**

Proponents of the 1970 Postal Reorganization Act expected the U.S. Postal Service to become a self-sufficient operation. However, despite continued subsidies and rate increases, the service is operating at a huge deficit, and the public does not seem willing to bear more rate increases for services it sees as less than adequate. The Reorganization Act of 1970 authorized the Postal Service to operate as "an independent establishment." But many members of Congress favor requiring the service to deposit its revenues in the U.S. Treasury and come to Congress each year for its appropriations. Thus the Congress would once again hold the purse strings and review the operation of the Postal Service. The analysis reviews the arguments for and against this proposal and other approaches to the problem.

1976 / Legislative Analysis / 29 pp. / 0180-7 \$2.00

**\*Reforming Federal Drug Regulation**

*Alexander M. Schmidt, Gaylord Nelson, William N. Hubbard, Jr., Louis Lasagna, and Michael Halberstam, with Jules Bergman, moderator*

This AEI Round Table examines questions surrounding the development, testing, and marketing of new drugs in the United States. Among the questions considered are these: Do U.S. consumers have better protection against unsafe drugs than do consumers abroad? Has regulation by the Food and Drug Administration caused a "drug lag" for American doctors and patients? Should the FDA be given more powers of enforcement? Should the entire process of introducing new drugs be streamlined?

The panelists are Dr. Michael J. Halberstam, practicing physician and writer; Dr. William N. Hubbard, Jr., president of the Upjohn Company; Professor Louis Lasagna, chairman of the Department of Pharmacology and Toxicology, the University of Rochester; United States Senator Gaylord Nelson, Democrat from Wisconsin; and Dr. Alexander M. Schmidt, commissioner of the Food and Drug Administration. Jules Bergman, science editor of ABC News, is the moderator.

1976 / Round Table / 40 pp. / 2084-4 \$2.00

**Financial Crisis in the Social Security System**

*Robert S. Kaplan*

This study examines the problems that have resulted from two important developments: the decline in the birth rate in the United States, and the 1972 social security legislation adopting an indexing method that overcompensates for inflation. Although a short-term deficit currently exists in the social security accounts, the most severe test of the system is expected to occur in the next century. Kaplan examines the various measures that could be taken by Congress to alleviate the short-run deficit and to lower the rising costs of financing social security benefits in the future. He concludes with an urgent plea that Congress take immediate steps to ensure the future financial stability of the social security system.

Robert S. Kaplan is professor of industrial administration at Carnegie-Mellon University.

1976 / Domestic Affairs Study / 18 pp. / 3214-1 \$1.50

**\*Welfare Reform: Why?**

*Wilbur J. Cohen, Barber B. Conable, Jr., Paul W. MacAvoy, and Abraham A. Ribicoff, with Robert H. Bork, moderator*

Why have welfare costs skyrocketed in recent years? Do these rising costs prove that our welfare machinery is defective? Are there more efficient and more equitable ways to provide for the nation's poor? Can our present programs be improved by minor changes, or is a sweeping overhaul required? What are the advantages and disadvantages of the negative income tax? And can proposals to reform our welfare system win political acceptance?

\*Also available in audio and video cassettes. For information, see inside front cover.

This volume presents views on these and other questions by four experts: Senator Abraham A. Ribicoff of Connecticut, a former secretary of the Department of Health, Education and Welfare; Congressman Barber B. Conable, Jr., of New York, a senior member of the House Ways and Means Committee; Wilbur J. Cohen, dean of the School of Education at the University of Michigan and a former secretary of HEW; and Paul W. MacAvoy, a member of the President's Council of Economic Advisers. Serving as moderator of this AEI Round Table is Robert H. Bork, solicitor general of the United States.

1976 / Round Table / 41 pp. / 2087-9 \$2.00

**\*How Much Defense Spending Is Enough?**

*Jack Kemp and Les Aspin, with John Charles Daly, moderator*

Two congressmen with different views discuss how to determine the size of the U.S. defense budget. Jack Kemp contends that U.S. expenditures should be determined in light of the military capabilities of the Soviet Union. The steady growth of the Soviet military poses a threat that should be met, he believes, by expanding the American forces. Les Aspin contends that U.S. defense spending should be determined by the capabilities required to defend national security interests; Soviet expenditures should not be the prime determinant of American defense outlays. Aspin argues that at the present time a small defense spending increase would suffice.

Kemp serves on the House Appropriations Committee's Subcommittee on Defense, and Aspin is a member of the House Armed Services Committee.

1976 / Rational Debate / 64 pp. / 2092-5 \$2.00

**The Hatch Act: A Civil Libertarian Defense**

*John R. Bolton*

Does barring federal civil servants from partisan political activity restrict or protect their First Amendment rights? The author argues in favor of the latter view. Acknowledging that the First Amendment may be cited in support of either side of the question, he concludes that the Hatch Act is necessary to protect government employees from political coercion by their supervisors and unions and to protect the citizenry from a politically active as well as a politically powerful government bureaucracy. In this view, the Hatch Act essentially represents government regulation of its own coercive power in order to protect the First Amendment rights of the citizens to engage in political endeavors.

John R. Bolton, a Washington attorney was one of the counsel for James Buckley and Eugene McCarthy in their suit against the Federal Election Campaign Act Amendments of 1974. He is coauthor (with Ralph Winter) of *Campaign Financing and Political Freedom* (American Enterprise Institute, 1973).

1976 / Domestic Affairs Study / 22 pp. / 3202-8 \$1.50

\* Also available in audio and video cassettes. For information, see inside front cover.

**\*Freedom of the Press**

*Floyd Abrams, Edward J. Epstein, William B. Monroe, Jr., Jack Nelson, Kevin P. Phillips, Antonin Scalia, Charles Seib, Clay T. Whitehead, and Ralph K. Winter, Jr., with William Ruckelshaus and Elie Abel, moderators*

This Round Table presents a two-part discussion of the protections accorded the media under the First Amendment and of the problems of broadcast regulation. The first part, moderated by former Deputy Attorney General William Ruckelshaus, engages a distinguished panel of newsmen, lawyers, and media critics in a lively discussion of current First Amendment problems. The debate centers on the issues of newsman's privilege, libel, and the publication of classified materials.

Elie Abel, dean of the Columbia Graduate School of Journalism, leads the second panel in a discussion of regulation of the broadcast media. The panelists, experts in the fields of law, telecommunications policy, and broadcast journalism, focus on the issues of access to the media and the application of the First Amendment to radio and television.

1976 / Round Table / 101 pp. / 2075-5 \$2.50

**Energy: Regional Goals and the National Interest**

*Edited by Edward J. Mitchell*

*Jim Bishop, David Boren, Edward W. Brooke, Pete V. Domenici, Michael J. Dukakis, Melvin R. Laird, James C. Langdon, Charles Murphy, Nelson Rockefeller, Milton Russell, Jill Schuker, Stewart Udall, and Frank Zarb*

Regional conflicts over the nation's energy policy are discussed by industry representatives, environmentalists, and lawmakers in these conference proceedings. Major topics addressed include regional economic interests in energy, U.S. energy self-sufficiency (by Vice President Nelson Rockefeller), and compatibility of producer and consumer interests. Concluding the volume is an abridged transcript of a Round Table discussion, *Energy Policy: A New War between the States?* (see page 21 of this catalog).

1976 / Symposium / 101 pp. / 2081-X Cloth \$8.00 / 2080-1 Paper \$3.50

**Regulatory Reform—A Survey of Proposals in the 94th Congress**

In addition to discussing the history and scope of federal regulation, this publication describes the numerous regulatory reform measures introduced in the 94th Congress (1975–76) and examines the continuing debate on the approaches that should be enacted. Included are useful listings of regulatory agencies by subject, function, date of establishment, personnel, and budget, and a selected bibliography on government regulation and regulatory reform.

1976 / Legislative Analysis / 60 pp. / 0182-3 \$2.00

\* Also available in audio and video cassettes. For information, see inside front cover.



**\*Affirmative Action: The Answer to Discrimination?**

*Owen Fiss, Richard Posner, Vera Glaser, William Raspberry, and Paul Seabury, with Ralph K. Winter, Jr., moderator*

Representatives from legal and academic institutions join members of the media in this lively Round Table on the legal and moral consequences of a controversial federal program for combating discrimination. The debate centers on these broad questions: How far should the government intrude upon the private sector in dictating goals to eliminate discrimination? Should performance capabilities be the sole criterion in hiring? Do affirmative action programs entail preferential treatment? If so, is preferential treatment constitutional? Is there a distinction between goals and quotas? Has the Department of Health, Education and Welfare been successful in its enforcement of affirmative action guidelines?

*1976 / Round Table / 40 pp. / 2069-0 \$2.00*

**\*Can Cultures Communicate?**

*Samuel Huntington, Laura Nader, Mustafa Safwan, and Edward Said, with Edward C. Stewart, moderator*

This edited transcript of an AEI Round Table centers on the problems of intercultural communications from the perspectives of four related but distinct disciplines—psychoanalysis, literature, politics, and anthropology. The discussion, part of a two-day conference on Arab and American cultures, includes exchanges of views on ethnocentricity, the use of stereotypes in depicting other cultures, linguistic barriers to communication, and Western ignorance of modern Arab cultures. Although the participants deal principally with Arab-American relations, the concepts explored here apply to other cultures as well.

Participants in the Round Table are: Samuel P. Huntington, professor of government, Harvard University; Laura Nader, professor of anthropology, University of California, Berkeley; Mustafa Safwan, an Egyptian psychoanalyst, living in Paris; and Edward Said, professor of English and comparative literature, Columbia University. Edward C. Stewart, currently visiting professor of communications, University of Minnesota, acts as moderator for the discussion.

*1976 / Round Table / 33 pp. / 2093-3 \$2.00*

**New Drugs—Pending Legislation**

How can the Food and Drug Administration keep unsafe drugs off the market and at the same time ensure the release of new drugs without undue delay? Why are useful drugs available in other countries before they are available in the United States? This analysis explains the process by which new drugs are developed and regulated and discusses two major bills to change the regulatory process. The reader is offered an insight into possible outcomes should particular changes be enacted.

"Provides an invaluable reference for analysts in industry, government, or the press. It contains the key citations from the most representative protagonists

\* Also available in audio and video cassettes. For information, see inside front cover.

on all sides of the current debate over how the present drug regulatory process should be 'reformed' or restructured." *PMA Review*.

1976 / *Legislative Analysis* / 59 pp. / 0179-3 \$2.00

**\*Advertising and the Public Interest**

*Joan A. Bernstein, Robert H. Bork, Tom Dillon, and Benjamin Rosenthal, with John Charles Daly, moderator*

Representatives of government and of the legal and advertising professions discuss issues such as: Can an innovative newcomer break into a field dominated by a few corporations with huge advertising budgets? Does advertising perpetuate monopoly or is it the best means of combating it? Should the same criteria of truthfulness apply to campaign oratory as to advertising? Does government regulation of advertising help protect consumers, or does it instead add unnecessary costs while infringing on First Amendment guarantees of free speech? This AEI Round Table was part of a two-day conference, *Issues in Advertising: The Economics of Persuasion*, the proceedings of which will be published in 1977.

Participating in the Round Table are Joan A. Bernstein, acting director of the Federal Trade Commission's Bureau of Consumer Protection; Robert H. Bork, solicitor general of the United States; Tom Dillon, chairman of Batten, Barton, Durstine, and Osborn; and Benjamin Rosenthal, U.S. Representative from New York. John Charles Daly acts as moderator.

1976 / *Round Table* / 40 pp. / 2088-7 \$2.00

**Unemployment Compensation Amendments**

In 1976 the Congress enacted amendments to expand the unemployment compensation system. Among other things, these amendments extended coverage to approximately 8.5 million workers, mainly employees of state and local governments, and increased unemployment compensation taxes. The legislative background is summarized and the main arguments for and against the amendments are analyzed.

1976 / *Legislative Analysis* / 73 pp. / 0176-9 \$2.00

**The Competition Policy Proposal**

This analysis examines a bill proposed by Senator Edward Kennedy that would provide standards for federal agencies to follow in determining whether to take actions having possible anticompetitive effects. Federal agencies would be directed to integrate antitrust considerations into all phases of their operations and to review their statutory authority, rules, and regulations to determine whether changes are needed to strengthen procompetitive policies.

1976 / *Legislative Analysis* / 25 pp. / 0181-5 \$2.00

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**National Forest Management Proposals**

The national forests of the United States produce cash revenues from timber sales ranging from \$400 million to \$500 million annually. Managed by the government for outdoor recreation, wildlife, and the production of timber, these forests include more than half of the standing softwood timber in the country. A major issue in their management is that in many areas timber production cannot be increased unless old stands are harvested and replaced by new, more economical, faster-growing stands. This is difficult to accomplish, however, while at the same time accommodating the demands of groups primarily concerned with protection of the environment. A bill to deal with this and other forest management issues was enacted in 1976. The analysis covers the background of the new law and the congressional debate on this important legislation.

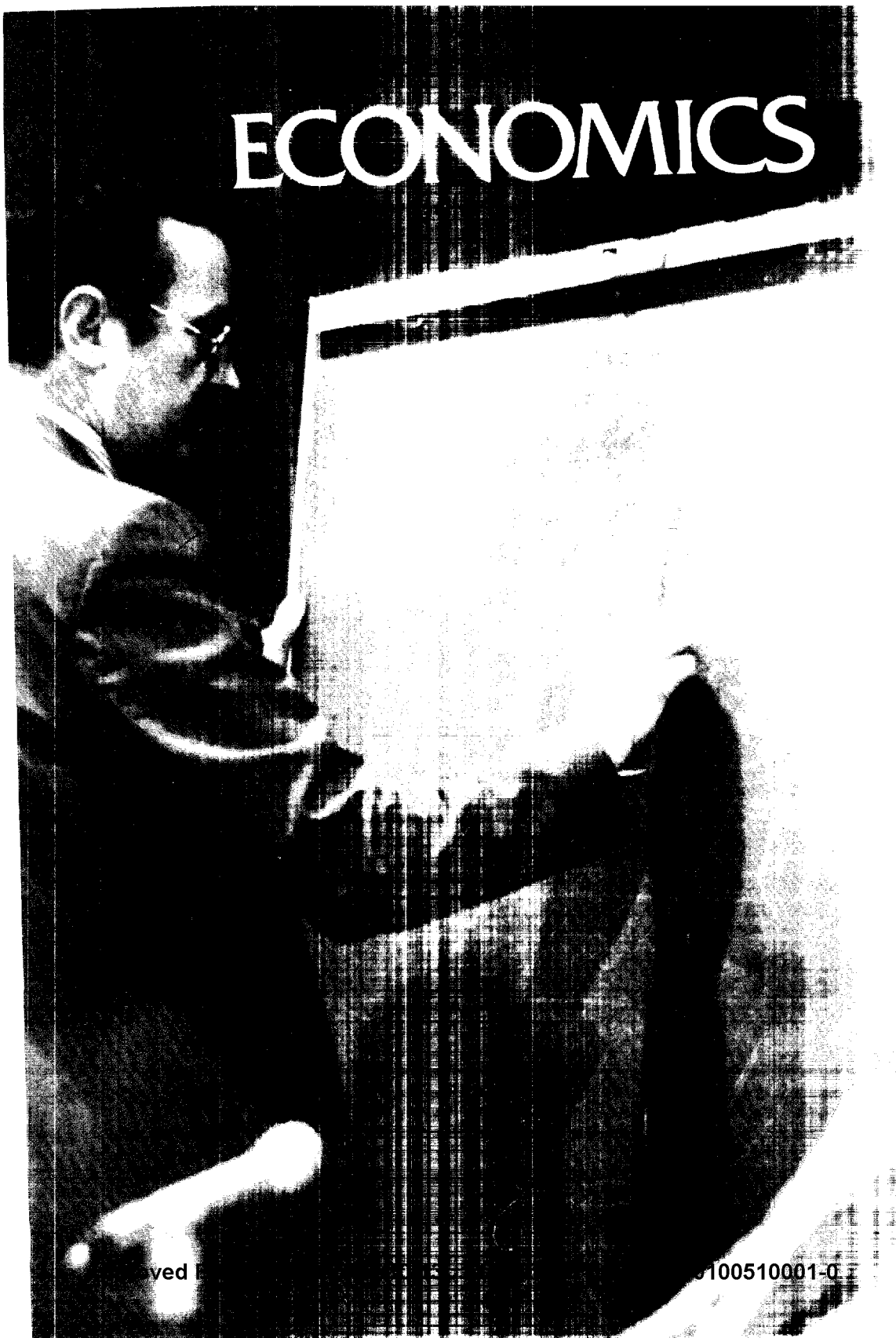
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**The Criminal Justice System**

This special analysis explores the 1976-77 national high school debate topic: "How can the criminal justice system in the United States best be improved?" It examines such subjects as reform of the prison system, revision of criminal trial procedures, and proposals for gun control. An extensive bibliography is included.

*1976 / High School Debate / 131 pp. / 1827-0 \$2.00*

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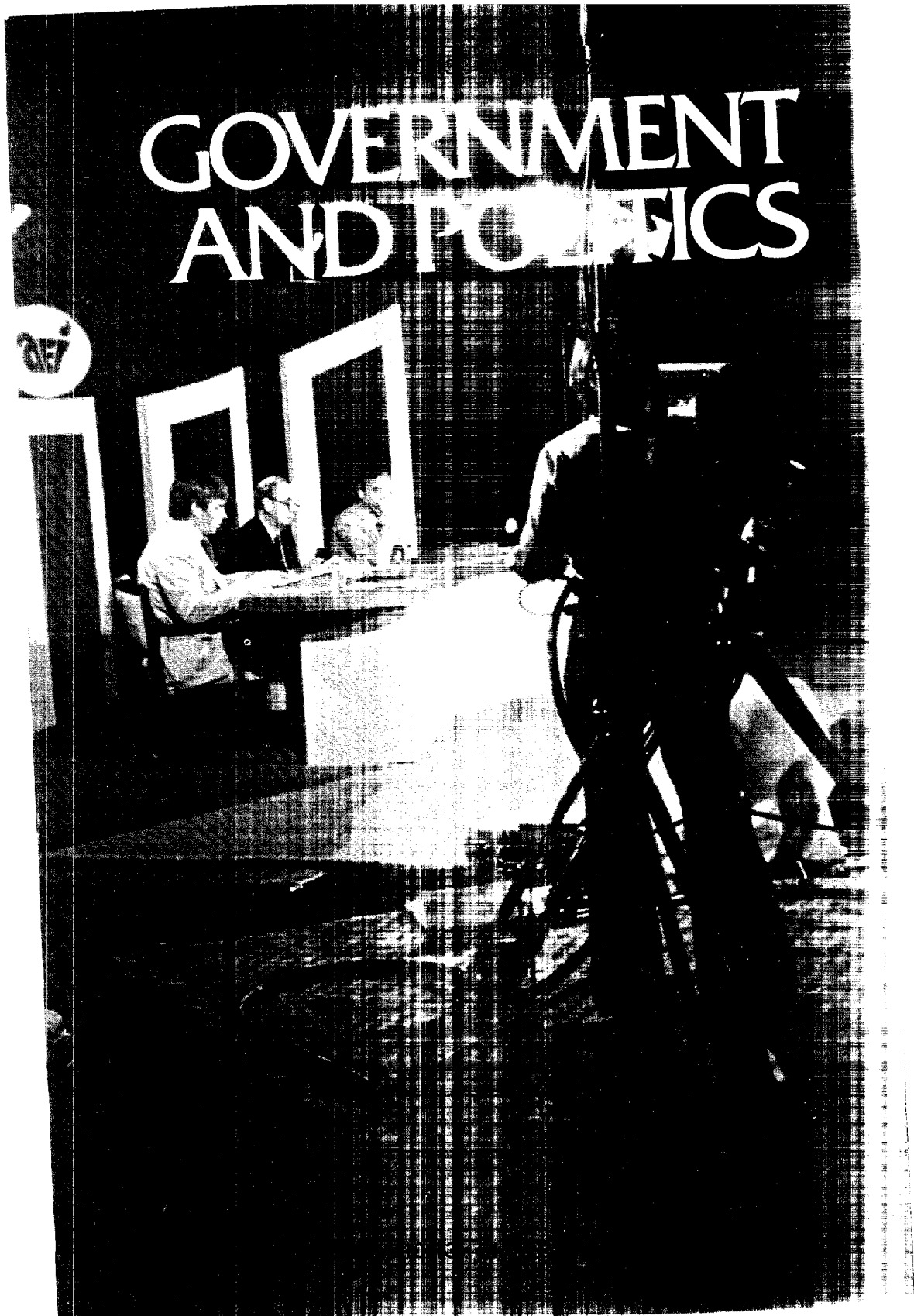
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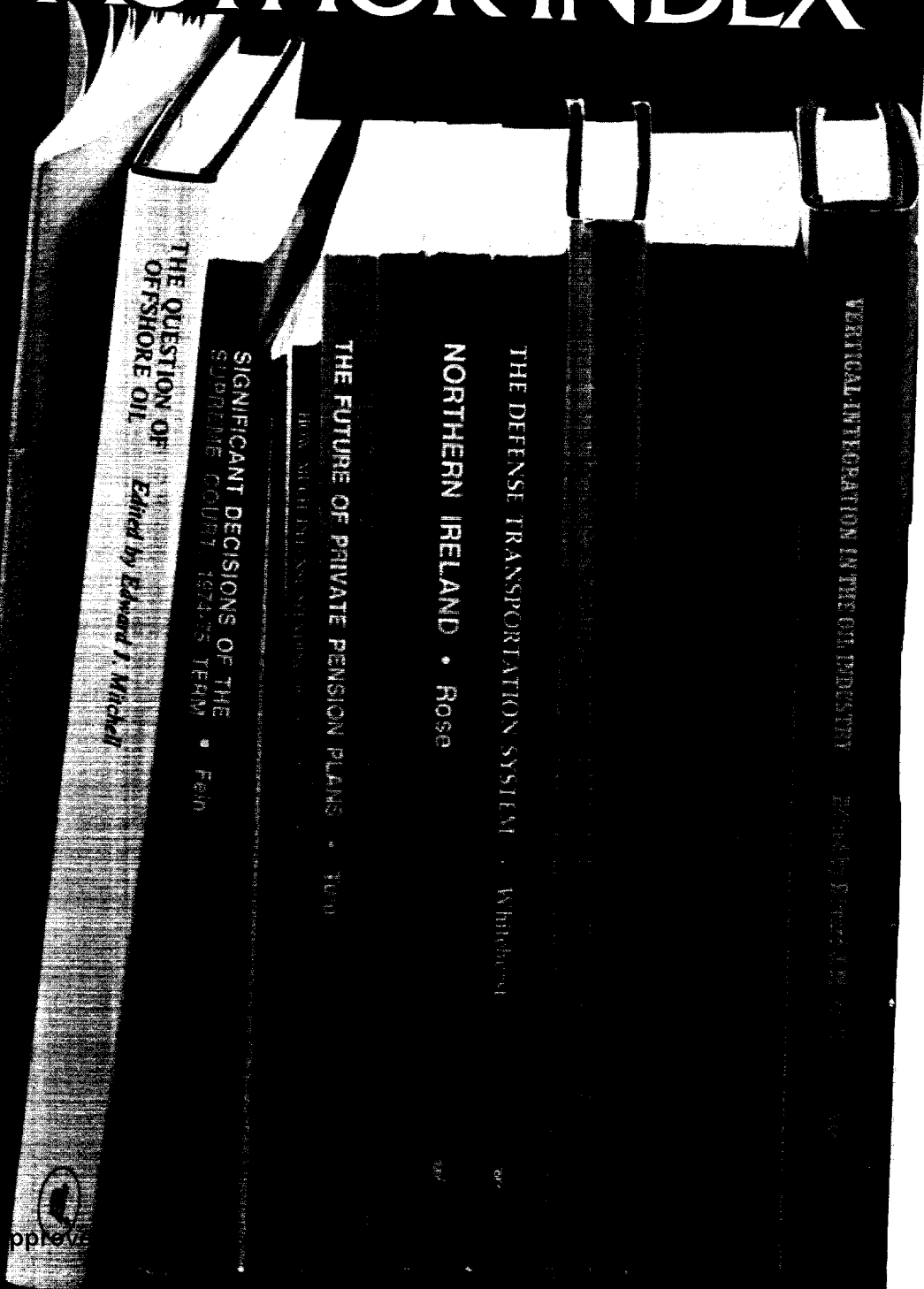
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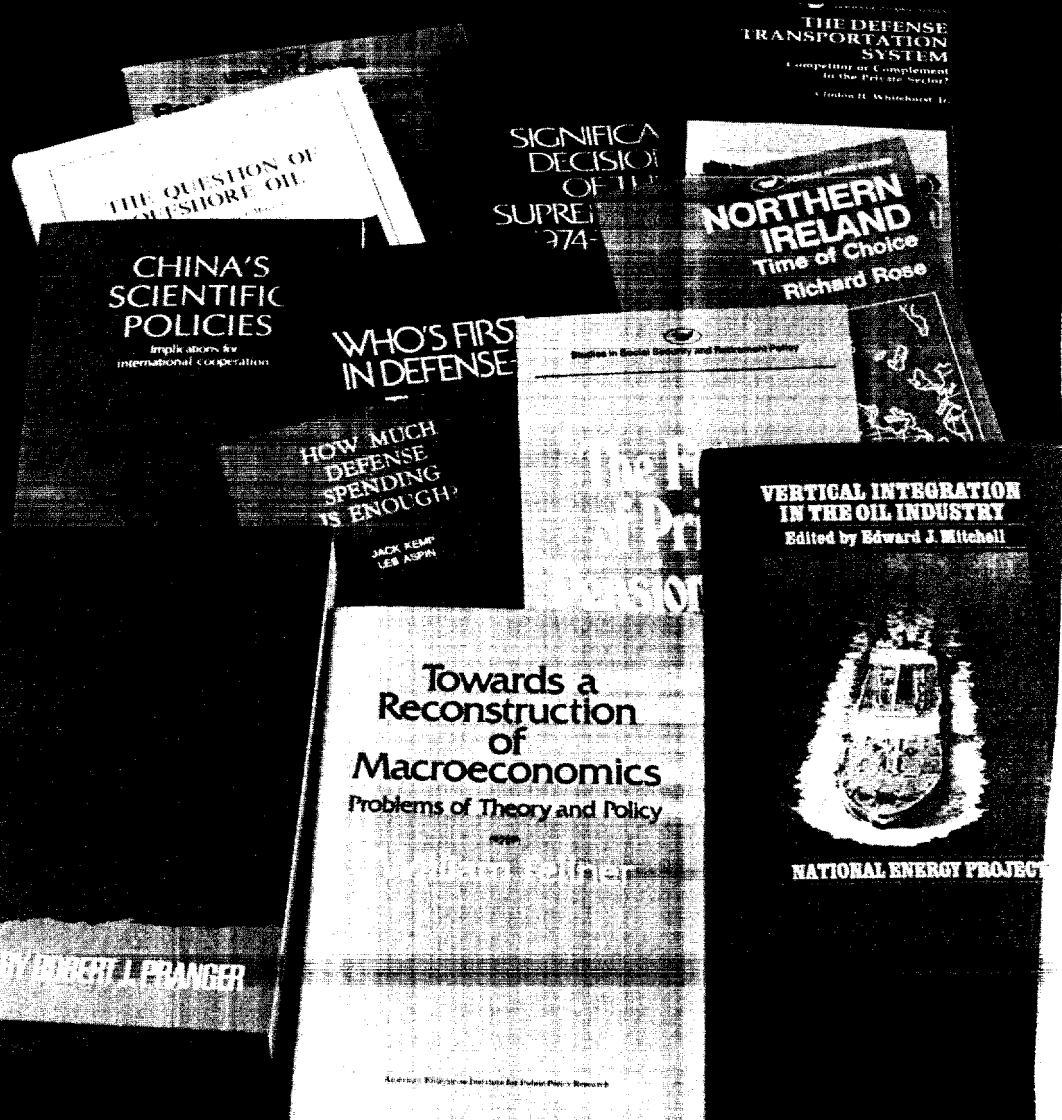
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