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We are forwarding the attached analysis

[Redacted]

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While we agree with the general thrust of the study there are various points with which we disagree, our objections to which are enumerated below.

Paragraph 4 -

[Redacted]

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Para-

graph 10 conveys this point quite well.

[Redacted]

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Paragraph 12 - This paragraph points out one of the major pitfalls of many if not most studies on Iran; i.e., the indiscriminate use of "Iran" instead of using more specific sourcing.

[Redacted]

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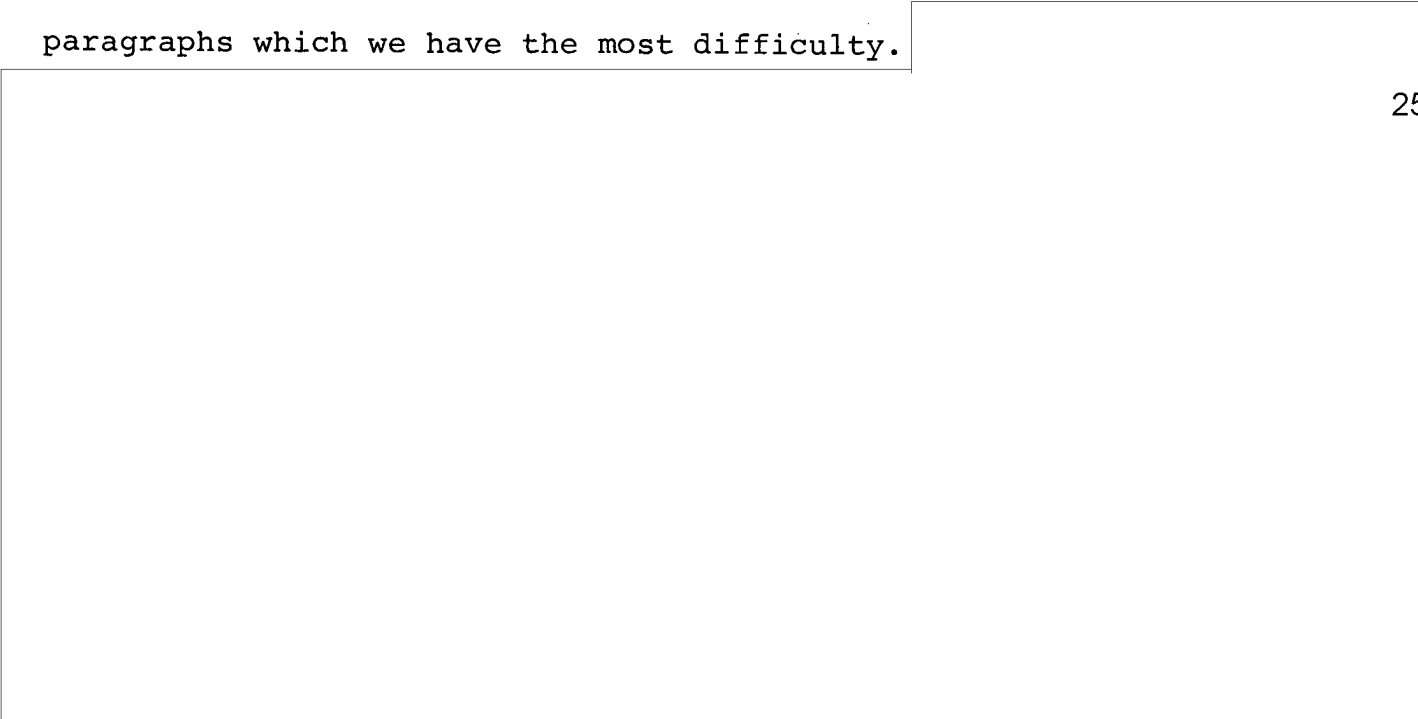
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Paragraphs 13-18 - It is with the analysis presented in these paragraphs which we have the most difficulty.



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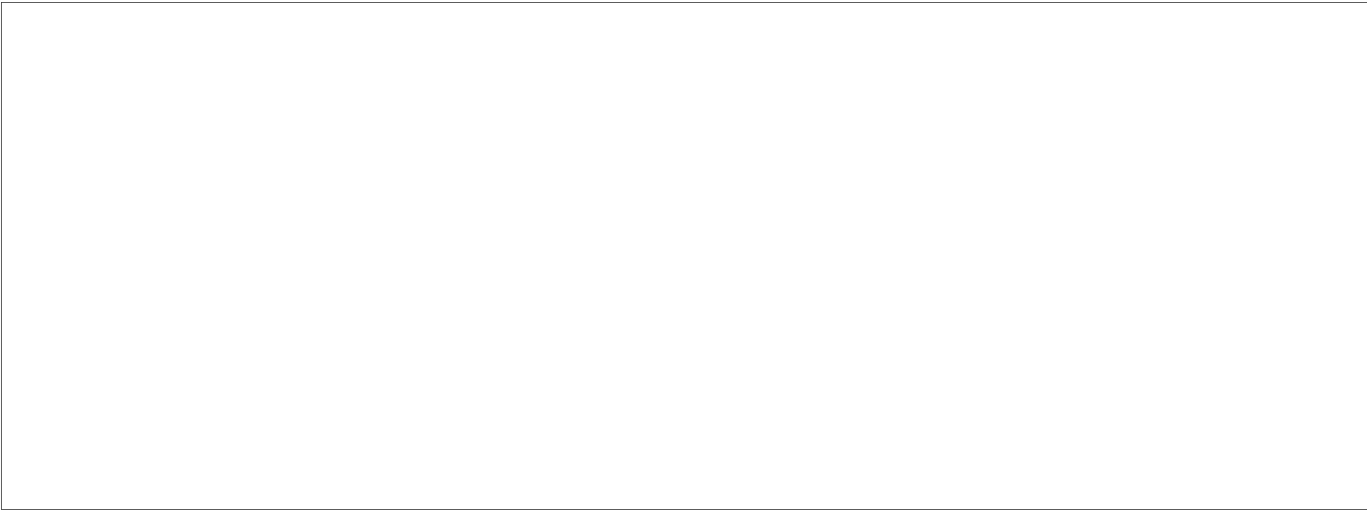
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**NATIONAL SECURITY AGENCY**

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Encls:

1. Subject Report
2. NSA Comments



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