

CIAØER CEE 75-3



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~~CONFIDENTIAL~~ - CALENDAR OF ECONOMIC EVENTS,
MARCH - MAY 1975

MARCH 1975

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Calendar of Economic Events, March-May 1975

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March 1975

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CALENDAR OF ECONOMIC EVENTS*
March-May 1975

CHRONOLOGICAL SEQUENCE

Date	Event
March	
Continuing	<i>US-Panamanian negotiations for a new canal treaty</i>
Early	Australian government officials visit US Ex-Im Bank
Early	South Korean Prime Minister Kim Chong-P'il visits Indonesia
Early	Japanese trade mission to Brazil
1	<i>OPEC Oil, Finance, and Foreign Ministers (Algiers)</i>
1-31	Mexico holds first trade exposition in Cuba
2-5	<i>Italian President Leone visits Saudi Arabia</i>
2-15	Three US experts in high voltage technology and three in heat transfer and fluid flow visit the USSR under US-USSR Energy Agreement. Superconducting Transmission Technology
3	GATT-MTN Non-Tariff Measures Committee (Geneva)
3-4	OECD Committee on International Investment and Multinational Enterprises (Paris)
3-4	US-Iran Joint Commission (Washington)
3-5	Coordinating Bureau of the Non-Aligned Conference on Raw Materials (Havana)
3-7	Conference on Development Financing in Latin America and the Caribbean (Mexico City)

* See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
March (Continued)	
3-13	<i>Canadian Prime Minister Trudeau visits Bonn, Rome, The Hague, and London</i>
4	<i>Summit of OPEC Chiefs of State (Algiers)</i>
4-5	OECD Trade Committee (Paris)
6-7	<i>OECD Economic Policy Committee (Paris)</i>
10	Inter-American ECOSOC (Washington)
10-11	<i>EC Summit (Dublin)</i>
10-14	President Mohammad Daud of Afghanistan visits India
12-26	United Nations Industrial Development Organization (Lima)
Mid-month	Canadian Trade Minister Gillespie leads business delegation to Cuba
16-18	West German Foreign Minister to Egypt
17	<i>Law of the Sea Conference opens (Geneva)</i>
17	GATT-MTN Tariffs Committee (Geneva)
17	Venezuelan President Perez visits Mexico
17-20	Under Oceanography Agreement Soviet working group visits the United States for instrumentation and data meeting
17-25	FAO Intergovernmental Committee of the World Food Program (Rome)
17-27	Fourth meeting of The International Coffee Organization (London)
18	Meeting between US and Canadian officials on energy
18	EC Finance Ministers (Brussels)
19-25	Yugoslav Prime Minister Bijedic visits the United States
20	French President Valery Giscard D'Estaing visits Algeria (tentative)
24-26	Development Assistance Committee (Paris)
24-28	Paris Club on Chile (Paris)

Date	Event
March (Continued)	
26-27	Governor of Saudi Arabian Monetary Agency, Abd al Aziz al-Qurayshi, visits Washington
27	Joint US-USSR working group under Oceanography Agreement (Moscow)
28	Japanese sub-cabinet level delegation arrives in Washington
Late	Senegal River Development Organization (OMVS) (Dakar)
Late Mar or early Apr	US Delegation to the USSR under joint US-USSR Agricultural Agreement
Date not set	US-Israeli Joint Economic Committee (Washington)
Date not set	King Faisal of Saudi Arabia visits Brazil
April	
Early	Ministerial meeting Intergovernmental Council of Copper Exporting Countries (Paris)
Early	Fifth meeting of the International Coffee Organization (London)
4-12	US-Soviet Commercial Commission (Moscow)
7	GATT-MTN Sectors Committee (Geneva)
7	GATT-MTN Safeguards Committee (Geneva)
16	<i>OAS General Assembly opens</i> (Washington)
21-24	OPEC Petroleum Workers Congress (Caracas)
22-24	Inter-governmental Group on Indonesia (The Hague)
24-25	Canadian Prime Minister Trudeau visits Trinidad, Barbados, Guyana, and Jamaica
24-25	Asian Development Bank Annual Meeting (Manila)
28-29	IBRD-ADB-sponsored consultative meeting on postwar aid to Laos (Manila)
Late Apr- early May	New Zealand Prime Minister Rowling visits Washington and attends ANZUS Council meeting

Date	Event
April (Continued)	
Date not set	<i>Brezhnev visits Egypt, Syria, and Iraq</i>
Date not set	Mixed Cuban-French Economic Commission (Havana)
Date not set	Latin American and Caribbean Sugar Producers (Santo Domingo)
May	
Early	Shah of Iran visits Venezuela
Late	Symposium on scientific-technical information, under US-USSR S&T Agreement (Yerevan)
Date not set	<i>Negotiations on US-Philippine Treaty of Amity and Commerce</i> (Manila)
Date not set	Saudi Arabian Oil Minister Yamani visits South Korea
Date not set	French Foreign Minister Sauvagnargues visits Yugoslavia

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ECONOMIC EVENTS, BY AREA OF INTEREST

Date Event/US Policy Interest

INTERNATIONAL ENERGY AND COMMODITY SITUATION

March

- 1 OPEC Oil, Finance, and Foreign Ministers (Algiers). *To prepare agenda for OPEC summit conference.*
- 3-5 Coordinating Bureau of the Non-Aligned Conference on Raw Materials (Havana). *At this follow-on to the conference meeting in February (Dakar), a smaller group of the participants will discuss implementation of the conference decisions, including proposed economic development fund.*
- 4 Summit of OPEC Chiefs of State (Algiers). *Will discuss OPEC positions on the conference of oil producers and consumers, oil prices, and petrodollar recycling.*
- 17-25 FAO Intergovernmental Committee of the World Food Program (Rome). *Discussions on implementation of programs decided upon at World Food Conference.*
- 17-27 Fourth meeting of the International Coffee Organization (London). *To continue discussions on a new international coffee agreement.*

April

- Early Ministerial meeting International Council of Copper Exporting Countries (Paris). *To discuss methods of raising prices.*
- Early Fifth meeting of the International Coffee Organization (London). *To continue discussions on a new international coffee agreement.*
- 21-24 OPEC Petroleum Workers Congress (Caracas). *To discuss petroleum pricing, workers rights, working conditions, and labor-management relationships.*

OTHER INTERREGIONAL CONFERENCES

March

- 3 GATT-MTN Non-Tariff Measures Committee (Geneva). *To begin negotiations on reducing non-tariff barriers to trade.*

Date	Event/US Policy Interest
March (Continued)	
3-4	OECD Committee on International Investment and Multinational Enterprises (Paris). <i>At its first meeting, this new committee will discuss regulation of investment by oil-producing countries.</i>
4-5	OECD Trade Committee (Paris). <i>Discussions on commodity trade issues and export control measures.</i>
6-7	OECD Economic Policy Committee (Paris). <i>Will examine latest Secretariat growth forecasts.</i>
12-26	United Nations Industrial Development Organization (Lima). <i>To explore possibilities of tying prices of raw materials to petroleum or to inflation, and other development issues.</i>
17	Law of the Sea Conference opens (Geneva). <i>Follow-on to last year's meeting in Caracas.</i>
17	GATT-MTN Tariffs Committee (Geneva). <i>Will examine various tariff reduction formulas.</i>
24-26	Development Assistance Committee (Paris). <i>To discuss role of foreign private capital flows in developing countries.</i>
April	
7	GATT-MTN Sectors Committee (Geneva). <i>Will examine use of the sectoral approach in liberalizing trade.</i>
7	GATT-MTN Safeguards Committee (Geneva). <i>Will examine possibilities for improving the Safeguard (GATT Article XIX) System.</i>

WESTERN EUROPE

March	
2-5	Italian President Leone visits Saudi Arabia. <i>In search of bilateral loans to Italy.</i>
10-11	EC Summit (Dublin). <i>Agenda includes energy policies and recycling.</i>
18	EC Finance Ministers (Brussels). <i>To focus on resolutions made at EC summit.</i>
20	French President Valery Giscard D'Estaing visits Algeria (tentative). <i>Will probably sign agreements on immigration and economic cooperation.</i>

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Date	Event/US Policy Interest
May	
Date not set	French Foreign Minister Sauvagnargues visits Yugoslavia. <i>Possibilities for increased trade between the two countries will be discussed.</i>

WESTERN HEMISPHERE

March	
Continuing	US-Panamanian negotiations for a new canal treaty. <i>Attempt to replace existing treaty between the United States and Panama.</i>
1-31	Mexico holds first trade exposition in Cuba. <i>Hopes to boost trade above current \$8 million level.</i>
Early	Japanese trade mission to Brazil. <i>To discuss adjustment of trade imbalance in favor of Japan.</i>
3-7	Conference on Development Financing in Latin America and the Caribbean (Mexico City). <i>Sponsored by Inter-American Development Bank to discuss proposed Venezuelan Special Development Fund.</i>
3-13	Canadian Prime Minister Trudeau visits Bonn, Rome, The Hague, and London. <i>To continue discussions begun in Paris last fall on commercial relations with the EC and individual West European countries.</i>
10	Inter-American ECOSOC (Washington). <i>US Trade Reform Act will be discussed by Economic and Finance Ministers.</i>
Mid-month	Canadian Trade Minister Gillespie leads business delegation to Cuba. <i>To explore trade opportunities.</i>
17	Venezuelan President Perez visits Mexico. <i>To discuss formation of a Latin American Economic Association (SELA) without US participation and also petroleum cooperation.</i>
18	Meeting between US and Canadian officials on energy. <i>Discussions on oil, natural gas, and other bilateral energy problems.</i>
24-28	Paris Club on Chile (Paris). <i>To consider rescheduling Chilean debt.</i>
Date not set	King Faisal of Saudi Arabia visits Brazil. <i>To discuss cultural and commercial relations between Brazil and Saudi Arabia.</i>

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Date	Event/US Policy Interest
April	
16	OAS General Assembly opens (Washington). <i>The US Trade Reform Act and status of Cuba will be discussed.</i>
24-25	Canadian Prime Minister Trudeau visits Trinidad, Barbados, Guyana, and Jamaica. <i>Reflects Canadian interest in expanding economic relations with Caribbean countries.</i>
Date not set	Mixed Cuban-French Economic Commission (Havana). <i>To discuss increased credits and future economic cooperation.</i>
Date not set	Latin American and Caribbean Sugar Producers (Santo Domingo). <i>To exchange information on production, development, and marketing.</i>
May	
First week	Shah of Iran visits Venezuela. <i>Petroleum and mining are likely subjects for discussion.</i>

NEAR EAST AND AFRICA

March	
3-4	US-Iran Joint Commission (Washington). <i>To promote US trade and economic interests in Iran.</i>
16-18	West German Foreign Minister to Egypt. <i>For second session of FRG-Egyptian Joint Committee on Economic Cooperation and Reconstruction.</i>
26-27	Governor of Saudi Arabian Monetary Agency, Abd al Aziz al-Qurayshi, visits Washington. <i>The new head of SAMA will see Secretary Simon, with discussions probably including petrodollar investment.</i>
Late	Senegal River Development Organization (OMVS) (Dakar). <i>To discuss foreign aid committed and potential for Senegal River projects.</i>
Date not set	US-Israeli Joint Economic Committee (Washington). <i>To review Israeli economic situation and provide data permitting an assessment of Israeli needs for foreign aid.</i>
April	
Date not set	Brezhnev visits Egypt, Syria, and Iraq. <i>Soviets will discuss rescheduling of existing debts and new levels of economic and military assistance.</i>

Date	Event/US Policy Interest
NON-COMMUNIST ASIA AND PACIFIC	
March	
Early	Australian government officials visit US Ex-Im Bank. <i>Discussions on Ex-Im Bank assistance to Australia.</i>
Early	South Korean Prime Minister Kim Chong-P'il visits Indonesia. <i>Bilateral economic relations will be discussed.</i>
10-14	President Mohammad Daud of Afghanistan visits India. <i>Partly to promote bilateral economic cooperation.</i>
28	Japanese sub-cabinet level delegation arrives in Washington. <i>Focus will be world economic problems and bilateral relations.</i>
April	
22-24	Inter-governmental Group on Indonesia (The Hague). <i>To eye Indonesia's foreign aid needs in light of record high oil earnings.</i>
24-25	Asian Development Bank Annual Meeting (Manila). <i>To discuss new loan proposals.</i>
28-29	IBRD-ADB-sponsored consultative meeting on postwar aid to Laos (Manila). <i>Will discuss multilateral economic aid to Laos; could be significant supplement to US aid there.</i>
Late Apr-early May	New Zealand Prime Minister Rowling visits Washington and attends ANZUS Council meeting. <i>Economic topics are likely focus of both meetings.</i>
May	
Date not set	Saudi Arabian Oil Minister Yamani visits South Korea. <i>Will discuss Saudi oil supplies and joint ventures.</i>
Date not set	Negotiations on US-Philippine Treaty of Amity and Commerce (Manila). <i>To succeed Laurel-Langley Agreement, which governed US-Philippine economic relations since 1955 and expired on 3 July 1974.</i>

USSR AND EASTERN EUROPE

March	
2-15	Three US experts in high voltage technology and three in heat transfer and fluid flow visit the USSR under US-USSR Energy Agreement:

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Date	Event/US Policy Interest
March (Continued)	
2-15 (Continued)	Superconducting Transmission Technology. <i>Will participate in experiments and discuss information on high voltage problems and fluid flows.</i>
17-20	Under Oceanography Agreement Soviet working group visits the United States for instrumentation and data meeting. <i>To discuss instrumentation and data.</i>
19-25	Yugoslav Prime Minister Bjedec visits the United States. <i>Discussions on bilateral relations with the President and Secretary of State and visits to several US cities for banking/business/social appointments.</i>
27	Joint US-USSR working group under Oceanography Agreement (Moscow). <i>Arrangements not confirmed, but will discuss ocean currents and dynamics.</i>
Late Mar or early Apr	US Delegation to the USSR under joint US-USSR Agricultural Agreement. <i>To study Soviet livestock and poultry feed production and use.</i>
April	
4-12	US-Soviet Commercial Commission (Moscow). <i>Agenda not set, but will discuss current issues in US-Soviet trade.</i>
May	
Late	Symposium on scientific-technical information, under US-USSR S&T Agreement (Yerevan). <i>To deal with engineering questions.</i>