

FOR RELEASE AT 11:00 A.M.,
Friday, July 19, 1957.

JOINT STATEMENT OF GEORGE M. HUMPHREY, SECRETARY OF THE TREASURY,
 AND PERCIVAL F. BRUNDAGE, DIRECTOR OF THE BUREAU OF THE BUDGET

The monthly budget statement for the final month of the fiscal year 1957 (which ended on June 30) shows that the Government's budget has been balanced for the second consecutive year with a surplus of \$1.645 billion.

The budget in the fiscal year 1956 was balanced with a surplus of \$1.626 billion. A balanced budget for the fiscal year 1958 has been presented to the Congress.

Receipts in the fiscal year just ended were \$70.989 billion and expenditures \$69.344 billion. These receipts were \$361 million higher than estimated in January, 1957. Budget expenditures were \$444 million higher than estimated in January, mainly due to larger expenditures for the Department of Defense which were not fully offset by lower expenditures in other departments.

The budget surplus has resulted in a reduction of the public debt for the second successive year.

The results for 1957, as compared with the January estimates and results for prior years, are shown in the following tables. (The figures are based on preliminary reports and are subject to later revision):

BUDGET TOTALS
 (Fiscal years. In billions)

Description	1955 actual	1956 actual	1957	
			January Estimate	actual
Budget receipts.....	\$60.4	\$68.1	\$70.628	\$70.989
Budget expenditures..	64.6	66.5	68.900	69.344
Budget deficit (-) or surplus(✓)	-4.2	✓1.6	✓1.728	✓1.645

(Attached is a breakdown of receipts and expenditures by major categories as compared with the January estimates and actual figures for previous years.)

BUDGET RECEIPTS AND EXPENDITURES

Fiscal Years 1953 - 1957

(In millions)

	1953 Actual	1954 Actual	1955 Actual	1956 Actual	1957	
					January estimate	Actual
BUDGET RECEIPTS						
Individual income taxes.....	\$32,768	\$32,383	\$31,650	\$35,334	\$38,500	\$39,012
Corporation income taxes.....	21,595	21,523	18,265	21,299	21,400	21,531
Excise taxes <u>1/</u>	9,934	10,014	9,211	10,004	9,152	9,176
All other receipts and customs (net).....	3,646	4,112	4,690	5,212	5,456	5,187
Total.....	67,943	68,032	63,816	71,849	74,508	74,906
Refunds of receipts (-).....	-3,118	-3,377	-3,426	-3,684	-3,880	-3,917
Net budget receipts.....	64,825	64,655	60,390	68,165	70,628	70,989
BUDGET EXPENDITURES						
National security:						
Department of Defense--Military.....	43,610	40,335	35,533	35,791	36,000	38,377
Mutual security program--Military and other.....	5,656	4,882	4,219	4,201	4,102	3,912
Atomic Energy Commission.....	1,791	1,895	1,857	1,651	1,940	1,994
Stockpiling and defense production expansion.....	1,008	1,045	944	588	425	490
Total, national security.....	52,065	48,157	42,553	42,231	42,467	44,773
Special legislative:						
Veterans' compensation, pension and benefit programs	3,383	3,297	3,519	3,780	3,878	3,843
Commodity Credit Corporation (net).....	1,943	1,526	3,414	3,766	2,242	2,881
Soil bank program.....	-	-	-	4	1,227	499
Agricultural conservation program and removal of surplus agricultural commodities.....	355	349	294	394	465	433
Grants to States for public assistance and employment security.....	1,532	1,641	1,621	1,686	1,821	1,805
Federal-aid highway grants <u>1/</u>	509	531	595	740	-	-
All other.....	597	448	457	854	882	865
Total, special legislative.....	8,319	7,792	9,900	11,224	10,515	10,326
Departmental:						
Veterans' Administration (other).....	950	952	886	951	978	962
Housing and Home Finance Agency.....	403	-593	153	39	719	-31
Agriculture Department (other).....	919	1,040	928	1,013	1,217	1,208
Commerce Department (other).....	554	469	482	554	644	563
Department of Defense--Civil.....	813	605	548	571	628	625
Department of Health, Education, and Welfare (other)	590	543	566	616	779	739
Department of the Interior.....	587	535	515	512	652	572
Post Office Department.....	659	312	356	463	459	522
Treasury Department:						
Interest on the public debt and on refunds of taxes	6,583	6,470	6,438	6,846	7,260	7,312
Other.....	614	656	156	477	632	704
All other.....	1,218	834	1,089	1,043	1,950	1,069
Total, departmental.....	13,890	11,823	12,117	13,085	15,918	14,245
Net budget expenditures.....	74,274	67,772	64,570	66,540	68,900	69,344
Surplus (+) or deficit (-).....	-9,449	-3,117	-4,180	+1,626	+1,728	+1,645

1/ Starting in 1957, Federal-aid highway expenditures and the excise taxes appropriated for this program are carried as trust fund transactions.

This statement is preliminary and is based on reports from collecting and disbursing agencies received through July 12, 1957. Final reports of Government collecting and disbursing agencies including certain overseas transactions for the year ended June 30, 1957, which it has not been possible to include in this statement will be incorporated in the final statement to be published at a later date.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government for the period from July 1, 1956 through June 30, 1957

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1958*.....	\$88,049,000,000	\$73,620,000,000	\$71,806,766,077	+\$1,813,233,923	\$269,200,000,000	\$6,000,000,000
Estimated 1957*.....	83,487,000,000	70,628,000,000	68,900,219,787	+1,727,780,213	270,600,000,000	6,000,000,000
Actual fiscal year 1957 (twelve months).....	83,635,366,426	70,988,697,330	69,344,147,962	+1,644,549,367	270,527,171,896	5,589,952,362
Actual fiscal year 1956...	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868
Actual fiscal year 1955...	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047
Actual fiscal year 1954...	73,172,935,738	64,655,386,989	67,772,353,245	-3,116,966,256	271,259,599,108	6,766,455,061

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1957

Classification	Fiscal year 1957 to date			Net budget estimates fiscal year 1957*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue.....	\$80,171,939,493	\$12,623,430,367	\$67,548,509,126	\$66,898,611,000
Customs.....	754,461,446	19,909,511	734,551,934	749,000,000
Miscellaneous receipts.....	2,708,965,487	3,329,217	2,705,636,269	2,980,389,000
Total.....	83,635,366,426	12,646,669,096	70,988,697,330	70,628,000,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$96,854,070	.....	\$96,854,070	\$108,778,430
The Judiciary.....	38,812,575	.....	38,812,575	40,033,867
Executive Office of the President.....	10,398,862	.....	10,398,862	10,748,875
Funds appropriated to the President:				
Mutual security.....	3,918,258,996	\$6,694,765	3,911,564,231	4,101,652,521
Other.....	302,214,777	141,182,025	161,032,752	35,101,395
Independent Offices:				
Atomic Energy Commission.....	1,994,386,748	145,119	1,994,241,628	1,939,858,056
Veterans Administration.....	4,917,617,971	112,308,522	4,805,309,448	4,856,617,604
Other.....	2,085,642,367	1,183,964,419	911,677,948	1,456,237,515
General Services Administration.....	572,084,802	2,069,977	570,014,824	689,924,050
Housing and Home Finance Agency.....	764,983,307	796,345,117	-31,361,809	718,690,154
Agriculture Department.....	8,059,310,198	3,038,486,534	5,020,823,664	5,151,665,462
Commerce Department.....	594,318,927	31,754,108	562,564,819	643,910,535
Defense Department:				
Military functions.....	38,259,753,301	2,380,593	38,257,372,707	36,000,000,000
Civil functions.....	732,838,971	93,616,555	639,222,416	648,985,224
Undistributed foreign transactions ³	119,697,282	.....	119,697,282	.....
Health, Education, and Welfare Department.....	2,297,442,340	2,321,863	2,295,120,476	2,361,222,444
Interior Department.....	606,569,741	34,490,951	572,078,789	651,737,515
Justice Department.....	214,385,055	.....	214,385,055	214,237,615
Labor Department.....	420,702,522	3,274,974	417,427,548	408,549,852
Post Office Department.....	3,065,158,620	2,543,487,435	521,671,185	459,415,013
State Department.....	174,941,008	.....	174,941,008	184,026,794
Treasury Department:				
Interest on the public debt.....	7,248,584,569	.....	7,248,584,569	7,200,000,000
Other.....	887,130,898	81,872,211	805,258,686	792,068,226
District of Columbia (general fund).....	26,458,650	.....	26,458,650	26,758,650
Unclassified expenditure transfers ⁵	-3,429	.....	-3,429	.....
Allowance for contingencies.....	.....	.....	.....	200,000,000
Total.....	77,418,543,138	8,074,395,175	69,344,147,962	68,900,219,787
Budget surplus (+) or deficit (-).....	.....	.....	+1,644,549,367	+1,727,780,213

*From 1958 Budget Document released January 16, 1957.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Will be distributed to appropriate line classifications in the final statement.

⁴Transactions cover the period July 1, 1956, through June 30, 1957.

⁵Represents expenditure adjustments reported by Regional Dis-

bursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitations; which, on June 30, 1957, amounted to \$445,988,759. The Act approved July 9, 1956, temporarily increased the statutory debt limit of \$275,000,000,000 by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957. Debt subject to limitation is shown on page 12.

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,234,705,671	\$1,969,462,778	\$26,709,787,479	\$24,012,110,214
Other ⁶	1,817,935,652	1,486,662,565	12,302,039,310	11,321,966,304
Total individual income taxes	4,052,641,324	3,456,125,344	39,011,826,790	35,334,076,519
Corporation income taxes	6,722,482,814	7,194,926,564	21,530,672,306	21,298,521,621
Excise taxes	892,374,420	854,641,008	10,655,324,379	10,004,194,869
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	535,680,794	549,194,839	6,634,467,247	6,336,804,603
Railroad Retirement Tax Act	52,040,319	53,751,099	616,012,721	634,322,955
Federal Unemployment Tax Act	1,582,787	1,293,975	330,031,086	324,656,405
Total employment taxes	589,303,900	604,239,913	7,580,511,055	7,295,783,963
Estate and gift taxes	101,546,876	111,637,449	1,377,890,897	1,171,237,191
Internal revenue not otherwise classified	-29,461,938	963,135	15,714,064	5,269,031
Total internal revenue	12,328,887,398	12,222,533,415	80,171,939,493	75,109,083,197
Customs	58,161,450	57,363,228	754,461,446	704,897,516
Miscellaneous receipts:				
Interest, dividends and other earnings	226,363,035	189,966,965	1,035,494,904	844,988,384
Proceeds of Government-owned securities and other investments	-2,218,690	-21,454,478	323,169,036	290,361,788
Recoveries and refunds	39,271,022	52,967,138	397,051,706	640,035,704
Sales of Government property and products	103,699,953	89,139,932	731,967,755	830,070,898
Seigniorage	3,633,257	1,530,428	48,541,109	23,458,846
Other	20,834,124	6,389,683	7 172,740,973	377,529,839
Total miscellaneous	391,582,703	318,539,670	2,708,965,487	3,006,445,461
Gross budget receipts	12,778,631,551	12,598,436,314	83,635,366,426	78,820,426,174
Deduct:				
Transfers to Federal old-age and survivors insurance trust fund ⁶	470,130,941	549,194,839	6,301,190,672	6,336,804,603
Transfers to Federal disability insurance trust fund ⁶	65,549,853	.....	333,276,574	.....
Transfers to Highway trust fund ⁸	137,200,000	.....	1,478,925,050	.....
Transfers to Railroad Retirement account	52,038,348	53,739,007	615,913,517	634,261,856
Refunds of receipts:				
Internal revenue	404,145,831	392,135,862	3,894,124,551	3,652,611,882
Customs	1,492,554	1,876,237	19,909,511	23,176,261
Other	86,939	593,574	3,329,217	8,241,987
Total deductions	1,130,644,467	997,539,520	12,646,669,096	10,655,096,592
Net budget receipts	11,647,987,084	11,600,896,793	70,988,697,330	68,165,329,582
EXPENDITURES⁹				
Legislative Branch:				
Senate	1,656,615	1,677,171	19,618,758	18,750,967
House of Representatives	3,396,047	2,233,342	36,988,149	34,586,666
Architect of the Capitol	1,781,789	1,112,656	22,149,168	12,083,282
Botanic Garden	23,142	19,434	246,446	247,636
Library of Congress	1,044,878	932,901	10,024,196	10,560,980
Government Printing Office:				
General fund appropriations	1,834,583	1,692,154	14,389,086	13,810,306
Revolving Fund (net)	-652,872	-1,805,021	-6,561,735	-5,193,458
Total--Legislative Branch	9,084,186	5,862,639	96,854,070	84,846,382
The Judiciary:				
Supreme Court of the United States	118,578	123,937	1,606,332	1,534,104
Court of Customs and Patent Appeals	21,172	18,126	261,971	238,260
Customs Court	45,821	47,245	642,303	587,917
Court of Claims	62,015	65,366	734,669	672,375
Courts of appeals, district courts, and other judicial services	3,120,411	2,964,913	35,567,297	33,650,131
Total--The Judiciary	3,367,999	3,219,589	38,812,575	36,682,789
Executive Office of the President:				
Compensation of the President	12,500	12,500	150,000	150,000
The White House Office	119,799	100,833	1,875,554	1,869,320
Special projects	114,129	112,964	1,344,403	865,988
Executive mansion and grounds	31,804	41,039	423,037	397,249
Bureau of the Budget	291,306	265,559	3,852,625	3,579,926
Council of Economic Advisers	23,911	19,749	339,513	327,541
National Security Council	17,255	24,974	252,019	253,032
Office of Defense Mobilization	159,583	160,350	2,113,269	2,155,441

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
Executive Office of the President--Continued				
President's Advisory Committee on Government Organization	\$2,836	\$2,852	\$34,762	\$44,879
President's Commission on Veterans' Pensions .....	.....	26,047	13,875	294,853
Other .....	.....	.....	.....	.....
Total--Executive Office of the President ..	773,127	766,871	10,398,862	9,938,234
Funds appropriated to the President:				
Armed Forces leave payments .....	.....	1,446	.....	14,095
Disaster relief	10 -6,049,058	699,364	15,915,408	15,421,018
Emergency fund for the President .....	.....	5,720	46,163	23,663
Expenses of management improvement .....	.....	2,774	109,185	301,948
Expansion of defense production (net)	1,170,342	16,243,712	129,786,287	237,037,834
President's special international program,				
Executive	679,695	319,476	6,396,279	5,491,948
Refugee relief	-13,167	1,436,168	8,617,874	13,500,317
Miscellaneous	9,820	-521	161,553	-25,893
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	2,497,680	17,672,125	85,862,720	76,677,173
Army	286,040,259	402,819,253	853,058,803	1,340,784,998
Navy	24,727,047	36,348,808	207,941,705	263,735,037
Air Force	81,603,672	290,658,510	1,111,658,674	800,750,312
International Cooperation Administration ..	1,330,147	4,006,257	46,007,287	113,814,031
All other agencies	1,103,013	2,301,524	14,042,716	15,445,048
Total--Military assistance	397,301,821	753,806,479	2,318,600,908	2,611,206,601
Other mutual security programs:				
Defense Department	4,698,179	9,859,713	80,609,434	81,102,333
International Cooperation Administration ..	141,897,917	147,615,828	1,315,744,571	1,297,268,879
Discharge of investment guarantee liabilities (net):				
Foreign investment guarantee fund	-96,171	390,293	-1,311,214	3,477,190
Informational media guarantee fund	413,876	.....	3,667,728	.....
All other agencies	16,426,246	18,254,509	194,252,803	208,357,372
Total--Other mutual security	163,340,048	176,120,346	1,592,963,322	1,590,205,776
Total--Funds appropriated to the President.	556,439,502	948,634,968	4,072,596,983	4,473,177,309
Independent Offices:				
Advisory Committee on Weather Control	25,046	23,123	250,951	220,826
American Battle Monuments Commission	330,264	357,849	3,955,051	4,494,691
Atomic Energy Commission:				
Defense production guarantees (net)	-13,644	64	-144,325	-129,891
Other	196,107,471	137,686,148	1,994,385,953	1,650,661,131
Central Intelligence Agency--construction	177,814	2,397	1,607,080	10,147
Civil Service Commission:				
Payment to employees retirement funds .....	.....	.....	525,000,000	233,000,000
Other	1,407,968	1,601,759	20,056,091	20,223,848
Commission on Government Security	55,181	30,664	586,879	90,383
Commission on Intergovernmental Relations ..	.....	.....	87	107,870
Commission on Increased Industrial Use of Agricultural Products	9,875	.....	119,863	.....
Commission on Organization of the Executive Branch of the Government .....	.....	.....	-30	267,068
District of Columbia Auditorium Commission ..	1,222	.....	88,635	.....
Export-Import Bank of Washington (net)	-2,474,931	7,014,303	-99,974,282	-90,224,630
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-78,395	-2,008,676	-556,757	-2,310,635
Federal intermediate credit banks:				
Operating fund .....	.....	40,789,760	¹¹ -66,635,123	42,980,037
Investment fund .....	.....	.....	¹¹ 40,123,081	.....
Production credit corporation fund .....	.....	-75,740	.....	-8,724
Production credit associations investment fund .....	.....	.....	40,000	.....
Agricultural marketing revolving fund	-24,203	-25,379	-2,735,507	-93,897
Administrative expenses	147,308	150,843	1,979,060	2,054,685
Total--Farm Credit Administration	44,709	38,830,808	-27,785,246	42,621,464
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	-41,943	-385,756	-732,901	-68,836
Other	6,586,519	6,095,402	63,775,144	55,939,505
Federal Coal Mine Safety Board of Review	4,140	3,840	51,717	58,246
Federal Communications Commission	580,000	573,248	7,771,908	7,563,917
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. ...	-2,893,790	-2,681,075	-33,362,796	-27,445,577
Other	-229,695	-219,758	-23,488	-128,913

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Mediation and Conciliation Service.....	\$258,393	\$260,581	\$3,262,667	\$3,309,241
Federal Power Commission	404,470	413,240	5,204,013	4,981,926
Federal Trade Commission	452,166	355,368	5,405,931	4,590,078
Foreign Claims Settlement Commission	60,611	220,477	645,515	9,406,765
General Accounting Office	2,536,930	2,521,856	32,928,169	33,384,499
Historical and memorial commissions	32,050	35,719	597,099	236,221
Indian Claims Commission	10,356	9,235	130,762	119,969
Interstate Commerce Commission	1,185,619	1,035,312	14,623,774	13,038,670
Interstate Commission on Potomac River Basin			5,000	5,000
National Advisory Committee for Aeronautics	6,329,055	5,601,632	76,065,305	71,099,313
National Capital Housing Authority	4,137	3,514	34,303	40,379
National Capital Planning Commission	73,425	28,500	514,956	439,806
National Labor Relations Board	695,827	696,566	8,969,333	8,840,308
National Mediation Board	99,654	101,969	1,139,161	1,130,866
National Science Foundation:				
Synthetic rubber research and development (net)	-632	144,732	486,375	1,526,309
Other	3,812,882	4,667,274	45,266,608	18,481,647
National Security Training Commission	2,160	3,720	34,078	33,840
Permanent Committee for the Oliver Wendell Holmes Devise		451	14,189	1,310
President's Advisory Commission on Presidential Office Space	2,851		9,198	
Renegotiation Board	257,480	286,166	3,524,904	3,926,813
Saint Lawrence Seaway Development Corporation (net)	5,783,474	1,114,978	36,970,145	8,607,401
Securities and Exchange Commission	435,685	401,597	5,765,447	5,211,168
Selective Service System	2,065,139	1,888,295	28,123,537	26,788,786
Small Business Administration:				
Public enterprise funds (net)	13,525,688	3,136,515	74,127,810	52,508,375
Salaries and expenses	694,840	521,275	1,674,034	1,775,655
Smithsonian Institution	469,587	404,298	6,314,827	5,053,271
Subversive Activities Control Board	27,302	24,551	308,240	285,714
Tariff Commission	122,052	115,127	1,553,308	1,479,801
Tennessee Valley Authority (net)	-1,242,575	7,720,259	-6,692,874	-9,396,129
The Tax Court of the United States	97,462	104,100	1,291,108	1,270,636
United States Information Agency	8,696,143	7,791,827	101,996,348	85,967,984
Veterans Administration:				
Compensation, pensions, and benefit programs	330,840,690	323,702,999	3,780,780,375	3,738,117,351
Public enterprise funds (net)	8,027,094	-95,018	62,260,604	41,894,743
Other	74,694,915	74,959,980	962,268,468	950,789,574
Total--Veterans Administration	413,562,700	398,567,962	4,805,309,448	4,730,801,669
Other independent offices				43
Total--Independent Offices	660,131,153	627,110,129	7,711,229,025	6,982,208,600
General Services Administration:				
Real property activities:				
Public enterprise funds (net)	-44,446	-63,020	-577,871	-612,299
Intragovernmental funds (net)	8,897,794	6,187,196	-327,376	2,053,693
Other	2,404,442	11,925,319	165,971,537	147,346,194
Personal property activities:				
Intragovernmental funds (net)	-733,711	2,835,276	8,609,799	-3,394,894
Other	1,031,361	1,996,789	19,232,784	17,030,879
Records activities	446,749	575,575	6,935,421	6,379,759
Transportation and utilities activities	91,624	85,009	1,209,252	847,964
Defense materials activities:				
Public enterprise funds (net)	81,437	227,401	1,042,555	-1,327,369
Strategic and critical materials	86,658,474	34,606,905	359,740,696	350,920,819
Other	5		8,000,000	
General activities:				
Intragovernmental funds (net)	1,107,133	309,801	-628,036	-235,685
Other	38,001	441,231	806,060	4,488,949
Total--General Services Administration	99,978,866	59,127,485	570,014,824	523,498,012
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	16,037,066	9,644,047	96,891,907	31,576,631
Liquidating programs	-1,909,684	-3,256,941	-30,191,472	-40,129,518
Urban renewal fund	6,156,120	757,297	38,190,446	16,322,167
Other	150,782	-14,226	-5,827,086	211,846
Other	660,234	667,109	6,922,860	5,865,165

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

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Classification	This month	Corresponding month last year	Fiscal year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
Housing and Home Finance Agency--Continued				
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations			\$50,000,000	.....
Loans for secondary market operations	\$-46,580,225	\$29,619,994	-91,247,495	\$94,481,309
Management and liquidating functions	-21,333,291	-20,261,010	-176,908,583	-114,705,940
Special assistance functions	3,017,584	-17,350	21,442,618	220,893
Federal Housing Administration (net)	-6,492,522	1,759,954	-38,642,210	-24,878,676
Public Housing Administration (net):				
U. S. Housing Act Program	-676,045	-4,230,739	98,028,331	69,498,398
Administrative expenses	34,855	1,064,132	-21,125	67,003
Total--Housing and Home Finance Agency	-50,935,124	15,732,265	-31,361,809	38,529,281
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	34,764	-15,263	35,822	-75,955
Reimbursements to Commodity Credit Corp			13,051,976	5,788,897
Other	12 -8,338,036	932,416	120,409,089	110,502,414
Extension Service	161,812	169,734	51,943,979	47,573,665
Farmer Cooperative Service	88,986	38,425	459,608	430,665
Forest Service:				
Intragovernmental funds (net)	-172,774	40,693	-1,354,014	-24,275
Other	9,183,729	8,859,524	152,287,850	129,691,245
Soil Conservation Service:				
Conservation operations	5,079,645	4,968,400	65,913,018	63,169,723
Flood prevention, watershed protection, and other	1,644,554	1,830,611	22,169,402	19,781,292
Agricultural Conservation Program Service	31,183,322	1,006,679	261,352,715	215,161,152
Agricultural Marketing Service:				
Marketing research and service	476,573	802,742	25,159,134	24,053,315
Payments to States, Territories, and possessions	21,385	750	1,160,000	1,000,000
School lunch program	346,801	359,525	99,191,101	82,692,398
Removal of surplus agricultural commodities	2,357,946	23,037,668	171,091,696	179,069,511
Reimbursements to Commodity Credit Corp			366,926	.....
Intragovernmental funds (net)	177,609		-126,044	127
Other	43,143	498,849	577,838	662,411
Foreign Agricultural Service	271,083		3,307,312	3,555,972
Commodity Exchange Authority	62,193	65,535	779,975	785,303
Soil bank program	186,876,115		499,408,268	.....
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	-242,237	418,117	40,275,918	39,185,223
National Wool Act			2,020,974	187,683
Special commodity disposal programs			257,420,255	178,154,494
Sugar Act program	332,348	145,486	66,976,251	65,380,429
Intragovernmental funds (net)	9,060,150	2,523,144	-7,372,708	1,891,509
Other			200	.....
Commodity Credit Corporation:				
Price support and other operations (net)	269,425,526	348,616,009	2,609,874,269	3,586,057,677
Federal Crop Insurance Corporation:				
Administrative expenses	438,716	579,641	6,264,600	6,743,809
Capital and insurance fund (net)	-238,746	-637,814	7,307,736	3,173,629
Rural Electrification Administration:				
Loans	19,889,079	18,232,614	258,917,864	208,658,823
Salaries and expenses	653,703	623,265	8,344,290	8,123,693
Farmers' Home Administration:				
Loans	6,908,180	5,449,200	231,860,974	158,436,280
Public enterprise funds (net):				
Disaster loans revolving fund	8,319,765	501,551	9,659,621	2,792,989
Farm tenant-mortgage insurance fund	998,236	54,474	6,927,569	1,409,801
Salaries and expenses	1,667,424	2,095,764	27,533,490	26,521,875
Office of the General Counsel	205,377	204,985	2,676,642	2,244,853
Office of the Secretary:				
Intragovernmental funds (net)	41,328	25,024	144,831	98,391
Other	189,016	175,610	2,448,918	2,296,169
Office of Information	80,868	111,508	1,551,410	1,113,117
Library	65,612	48,164	734,893	712,521
Total--Agriculture Department	547,293,207	422,071,012	5,020,823,664	5,177,000,840
Commerce Department:				
General administration				
Bureau of the Census	213,112	294,227	2,475,751	2,463,432
Civil Aeronautics Administration	540,297	1,642,279	12,112,107	18,513,371
Civil Aeronautics Board	18,132,625	15,259,105	179,999,840	147,629,216
Coast and Geodetic Survey	2,009,340	3,794,029	43,654,490	37,068,937
Business and Defense Services Administration	561,829	1,269,799	10,876,504	11,058,116
Bureau of Foreign Commerce	580,980	759,691	6,809,788	6,792,439
Office of Business Economics	333,736	558,782	5,132,748	5,201,149
Bureau of Foreign and Domestic Commerce	77,395	104,480	945,892	1,014,083
Maritime activities:				
Public enterprise funds (net)	388,401	1,217,585	16,488,161	-3,754,214
Other	14,287,951	46,601,343	164,718,182	223,604,733

See footnotes on page 15

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
Commerce Department--Continued				
Patent Office.....	\$1,273,147	\$1,493,091	\$16,618,854	\$14,251,513
Bureau of Public Roads:				
Federal-Aid Highway Act.....		70,631,526	347,692,375	740,343,343
Reimbursement from Highway trust fund.....			-347,692,375	
Other ¹³	5,542,618	4,365,613	54,496,061	48,292,943
National Bureau of Standards:				
Intragovernmental funds (net).....	188,025	542,534	1,866,578	702,289
Other.....	903,518	691,603	9,700,285	7,805,606
Weather Bureau.....	2,923,308	4,441,663	38,028,587	33,855,210
Inland Waterways Corporation (net).....	-691,096	-493	-1,358,816	-701,312
Total--Commerce Department.....	47,265,172	153,666,865	562,564,819	1,294,147,899
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	1,058,315	887,753	13,605,894	13,588,935
Interservice activities:				
Public enterprise funds (net).....	36,983		70,135	
Other.....	46,624,457	51,710,368	598,314,413	582,206,719
Department of the Army:				
Public enterprise funds (net).....	21,921		-522,852	
Intragovernmental funds (net).....	-106,764,688	-148,294,951	-365,706,955	-632,430,200
Other.....	607,634,670	843,376,452	9,376,170,023	9,334,294,451
Department of the Navy:				
Public enterprise funds (net).....	41,061	23,164	-191,860	-1,893
Intragovernmental funds (net).....	-10,038,762	-80,772,559	-12,693,927	-204,997,817
Other.....	926,166,122	1,163,900,704	10,404,585,467	9,949,375,476
Department of the Air Force:				
Intragovernmental funds (net).....	14,652,861	34,152,208	152,722,245	-105,930,810
Other.....	1,683,011,380	1,804,692,568	18,091,019,924	16,854,773,076
Total--Military functions.....	3,162,444,322	3,687,675,709	38,257,372,707	35,790,877,936
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	56,584,195	62,371,167	611,173,470	537,680,702
Intragovernmental funds (net).....	-2,470,616	-411,707	-1,323,389	-4,114,870
Canal Zone Government.....	1,713,716	1,432,259	16,537,031	15,675,773
Defense production guarantees (net).....	958,733	-29,834	622,262	851,969
Panama Canal Company (net).....	831,058	-7,205	-8,656,943	11,844,391
Payment of Texas City claims.....	346,968	1,602,563	14,467,386	1,744,047
Other.....	858,084	803,353	9,242,551	8,754,609
Navy-defense production guarantees (net).....	-40,417	-2,415,413	-1,091,340	-660,432
Air Force:				
Defense production guarantees (net).....	-99,994	-32,692	-1,772,375	791,447
Other.....	997	1,364	23,763	13,909
Total--Civil functions.....	58,682,726	63,313,855	639,222,416	572,581,548
Undistributed foreign transactions.....	-2,695,337	-151,324,423	119,697,282	
Total--Defense Department.....	3,218,431,711	3,599,665,141	39,016,292,407	36,363,459,484
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			230,000	224,000
Food and Drug Administration.....	698,807	560,493	7,962,322	7,081,864
Freedmen's Hospital.....	236,845	229,736	2,806,790	3,337,900
Gallaudet College.....	156,867	94,525	1,210,963	820,596
Howard University.....	422,899	661,803	6,894,189	6,577,724
Office of Education:				
Assistance for school construction.....	5,347,858	6,853,728	75,853,192	95,445,127
Payments to school districts.....	5,313,402	23,729,317	97,707,557	85,566,243
Other.....	436,971	248,722	48,456,990	41,933,544
Office of Vocational Rehabilitation.....	779,540	282,416	40,826,595	36,131,237
Public Health Service:				
Grants for hospital construction.....	7,171,416	3,890,319	73,072,321	55,819,997
Operation of commissaries, narcotic hospitals (net).....	-2,027	-3,255	353	-2,889
Other.....	22,472,227	17,916,563	332,333,295	236,287,023
Saint Elizabeths Hospital.....	1,338,034	1,087,371	5,399,490	4,294,923
Social Security Administration:				
Grants for public assistance.....	98,394,710	111,189,891	1,556,422,422	1,455,274,574
Grants for maternal and child welfare.....	442,038	471,871	38,251,948	33,622,653
Operating fund, Bureau of Federal Credit Unions (net).....	27,092	-438	-54,180	-108,116
Other.....	-35,272	307,979	3,322,087	3,588,219
Office of the Secretary:				
Intragovernmental funds (net).....	20,072	35,881	-42,588	437,754
Other.....	443,141	419,733	4,666,723	4,420,566
Total--Health, Education, and Welfare Dept.....	143,664,627	167,956,662	2,295,120,476	2,070,752,943

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$563,082	\$325,467	\$21,614,892	\$3,727,802
Commission of Fine Arts	2,908	1,142	27,790	23,199
Bonneville Power Administration	3,262,318	3,662,177	34,741,952	34,511,196
Southeastern Power Administration	146,905	98,740	1,886,380	1,235,503
Southwestern Power Administration	364,263	508,179	5,786,322	6,508,123
Bureau of Land Management	2,232,017	1,780,725	60,567,266	52,049,923
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	128,355	-1,186,755	-103,654	-927,795
Other	6,447,072	7,314,650	91,274,679	89,345,814
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	924,886	.....	8,129,788	.....
Continuing fund for emergency expenses, Fort Peck project, Montana	4,921	-87,189	-781,444	-855,201
Other	14,007,029	14,035,315	163,442,622	161,880,717
Geological Survey	1,805,397	768,033	29,667,705	27,884,683
Bureau of Mines:				
Development and operation of helium properties (net)	-146,042	14,532	-2,221,665	-1,348,875
Other	2,125,647	1,844,761	25,517,461	20,913,183
National Park Service	4,806,902	4,020,103	58,505,338	44,191,180
Fish and Wildlife Service:				
Public enterprise fund (net)	420,470	.....	1,394,606	.....
Other	4,730,936	3,732,945	47,952,994	44,194,589
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	201,327	-191,210	3,153,419	620,265
Virgin Islands Corporation	74,988	81,870	1,452,431	459,742
Other	-5,589	68,236	-90,325	367,390
Other ¹³	967,217	1,056,792	17,830,963	24,881,559
Office of the Secretary	205,216	176,154	2,329,264	2,128,666
Total--Interior Department	43,270,233	38,044,672	572,078,789	511,789,669
Justice Department:				
Legal activities and general administration	3,220,290	4,189,515	37,725,562	38,473,806
Federal Bureau of Investigation	7,314,946	10,921,922	96,643,051	97,428,547
Immigration and Naturalization Service	4,518,317	5,020,205	47,883,530	48,951,431
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-307,903	-108,818	-2,313,259	-2,206,455
Other	2,683,702	2,668,489	34,446,170	33,305,992
Total--Justice Department	17,429,353	22,691,314	214,385,055	215,953,323
Labor Department:				
Office of the Secretary	55,217	29,496	1,839,222	1,672,453
Office of the Solicitor	174,248	158,077	1,899,700	1,787,025
Bureau of Labor Standards	56,645	59,119	904,391	870,503
Bureau of Veterans' Reemployment Rights	28,370	27,719	382,012	383,690
Bureau of Apprenticeship and Training	258,671	260,588	3,384,744	3,366,737
Bureau of Employment Security:				
Grants to States for employment security	42,355,159	39,481,624	248,315,751	231,169,931
Unemployment compensation for Fed. employees	2,234,819	2,488,482	25,216,446	29,939,204
Unemployment compensation for veterans	2,796,366	5,109,408	53,210,352	68,411,811
Farm labor supply fund (net)	154,688	35,824	173,410	1,152,780
Other	556,745	576,559	7,705,423	7,381,520
Bureau of Employees' Compensation	5,313,302	4,718,635	57,103,817	51,486,361
Bureau of Labor Statistics	507,823	528,015	6,787,621	6,390,076
Women's Bureau	27,994	29,960	409,997	373,905
Wage and Hour Division	767,552	732,364	10,094,655	7,905,378
Total--Labor Department	55,287,605	54,235,876	417,427,548	412,291,381
Post Office Department:				
Public enterprise fund (net)--Postal fund	43,300,401	55,622,229	¹⁴ 521,671,185	463,079,313
State Department:				
Administration of foreign affairs:				
Salaries and expenses	7,926,893	-459,005	¹⁵ 90,081,145	65,574,964
Acquisition of buildings abroad	2,381,737	963,295	11,944,113	6,286,794
Payment to Foreign Service retirement and disability fund .....	.....	.....	1,304,000	1,236,000
Intragovernmental funds (net)	291,268	249,909	-9,494	-66,998
Other	257,083	246,079	4,994,080	11,622,242

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES--Continued				
State Department--Continued				
International organizations and conferences:				
Contributions to international organizations ..	\$4,369,600	\$349,826	\$37,059,690	\$28,370,805
Missions and contingencies	268,975	190,075	2,636,470	3,105,874
International commissions	350,425	279,629	4,958,238	3,422,431
Educational exchange	922,935	605,737	18,250,469	19,540,071
Other	113,883	18,658	3,722,294	1,971,880
Total--State Department	16,882,802	2,444,205	174,941,008	141,064,046
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock			35,168,000	
Public enterprise funds (net):				
Federal Facilities Corporation	-18,703	-3,014,702	-10,300,834	-39,402,053
Reconstruction Finance Corp. liquidation ..	-1,408,941	-1,525,305	-51,163,207	-133,945,138
Civil defense loan program	-6,158	-11,081	-803,618	-378,920
Other	225,382	221,887	2,904,713	2,866,462
Bureau of Accounts:				
Interest on uninvested funds	87,716	81,661	6,284,507	5,869,992
Payment of certified claims: ¹⁶				
Department of Defense	80,833	17,082,743	28,412,712	205,520,884
Other agencies		1,874,737	1,320,609	7,061,937
Payment to unemployment trust fund	71,195,220	81,030,894	71,195,220	167,807,591
Private relief acts, judgments, and other claims	812,620	1,870,371	8,565,848	15,685,353
Government losses in shipment fund (net) ..	198	3,356	45,514	47,396
Salaries and expenses	1,417,858	1,197,869	19,117,891	18,439,890
Bureau of the Public Debt	3,106,487	5,147,240	45,956,847	47,371,141
Office of the Treasurer:				
Check forgery insurance fund (net)	-5,867	-2,771	-4,113	-9,109
Other	2,071,309	2,203,231	15,090,751	15,324,442
Bureau of Customs	3,503,083	3,322,685	44,023,132	44,468,919
Internal Revenue Service:				
Interest on refunds of taxes	4,897,183	4,566,932	57,008,674	53,746,793
Payments to Samoa and Puerto Rico for taxes collected	2,219,878	1,863,034	19,194,872	18,071,768
Salaries and expenses	23,966,672	23,042,055	305,131,677	303,973,900
Bureau of Narcotics	280,702	227,367	3,284,339	3,139,789
United States Secret Service	360,001	352,698	4,568,929	4,432,083
Bureau of the Mint	538,695	438,762	5,067,122	4,268,965
Bureau of Engraving and Printing (net)	-103,605	-1,212,189	1,035,763	-439,083
Coast Guard:				
Intragovernmental funds (net)	497,271	413,807	411,538	2,295,371
Other	18,156,628	17,997,920	193,761,993	186,346,724
Interest on the public debt:				
Public issues ¹⁷	534,777,838	503,760,956	6,007,901,642	5,648,157,075
Special issues ¹⁷	111,095,832	98,726,254	1,240,682,926	1,136,441,787
Total--Treasury Department	777,748,138	759,660,417	8,053,843,255	7,719,163,965
District of Columbia:				
Federal payment			22,558,650	19,892,700
Loans to District of Columbia for capital outlay	500,000	300,000	3,900,000	2,300,000
Unclassified expenditure transfers¹⁸	60,542		-3,429	
Total budget expenditures	6,189,973,506	6,936,812,346	69,344,147,962	66,539,776,178
Budget surplus (+) or deficit (-)	+5,458,013,578	+4,664,084,447	+1,644,549,367	+1,625,553,403

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TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1957

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Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$72,730	\$88,367	\$145,395	\$128,894
Other	58,705	104,607	1,220,284	1,625,123
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	23,130	.....	1,007,752	.....
Interest and profits on investments .....	.....	.....	.....	.....
Funds appropriated to the President	34,238,045	8,378,476	241,438,424	107,455,002
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	218,687,795	202,843,663	220,793,978	211,829,113
Deductions from employees salaries, etc.	52,887,578	45,108,720	640,365,534	570,953,817
Payments from other funds:				
Appropriation specifically for payment to the fund .....	.....	.....	525,000,000	233,000,000
District of Columbia	259,358	.....	2,655,748	2,640,000
Appropriations and funds available for payment of employees	153,129	.....	2,978,914	1,612,793
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	46,468,892	51,333,674	617,235,216	630,905,624
Unappropriated	5,569,455	2,405,333	-1,321,699	3,356,232
Interest on investments	92,906,471	96,430,663	106,656,703	105,011,507
Unemployment insurance contribution for administrative expenses	-1,838,793	-2,586,971	6,870,799	6,418,295
Veterans Administration:				
Government life insurance fund:				
Interest on investments	40,761,004	41,414,152	41,638,209	42,191,037
Premiums and other receipts	2,195,063	1,746,883	28,209,528	30,327,905
National Service life insurance fund:				
Interest on investments	162,468,149	159,612,938	183,387,656	160,669,823
Premiums and other receipts	35,204,279	34,442,058	426,888,348	410,211,037
Payments from general fund	1,595,958	2,699,582	18,432,978	78,426,936
Other	82,410	122,382	1,553,069	1,387,015
Other Independent Offices	1,269	2,255	¹⁹ -16,766,241	62,485
General Services Administration	7,866	3,849	50,361	24,672
Agriculture Department	2,835,755	2,516,120	35,972,040	35,643,323
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956) ²⁰ ..	137,200,000	.....	1,478,925,050	.....
Interest and profits on investments	3,094,002	.....	3,094,002	.....
Other	415,530	447,747	7,541,535	5,484,950
Defense Department:				
Military functions	²¹ -2,135,961	1,628,457	1,515,241	12,457,834
Civil functions:				
Payments from general fund	²¹ -6,169,039	.....	2,797,136	1,943,128
Other	²¹ 9,682,482	1,041,283	20,727,480	18,553,566
Health, Education and Welfare Department	3,699	3,319	93,729	71,624
Interior Department:				
Indian tribal funds	2,716,913	2,657,994	104,136,385	57,080,735
Payments from general fund	2,730	1,156,034	4,034,701	5,297,587
Other	425,260	714,552	5,229,064	4,282,396
Labor Department	2,016	20,862	74,787	132,770
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	206,355	366,678	3,204,812	3,475,029
Interest on investments	804,356	637,022	849,009	682,021
Payments from general fund .....	.....	.....	1,304,000	1,236,000
Other	5,813	4,937	396,601	2,175,712
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	65,549,853	.....	333,276,574	.....
Deposits by States	149,194	.....	3,884,805	.....
Payments by Railroad Retirement Board .....	.....	.....	.....	.....
Interest on investments	1,363,466	.....	1,363,466	.....
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	470,130,941	549,194,639	6,301,190,672	6,336,804,603
Deposits by States	920,357	2,896,505	296,886,044	171,565,577
Interest on investments	228,476,674	206,196,371	555,338,178	487,450,075
Interest payments from railroad retirement account .....	.....	.....	5,220,000	7,439,000
Other	9,461	13,560	156,543	131,867
Unemployment trust fund:				
Deposits by States	16,122,179	16,464,899	1,541,558,428	1,330,147,249
Federal unemployment account (payments from general fund)	71,195,220	81,030,894	71,195,220	167,807,591
Interest on investments	99,742,404	87,400,322	224,849,178	188,912,838
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,451,330	5,264,673	71,023,246	27,627,031
Transfer of receipts from railroad unemployment insurance administration fund	3,000,000	3,400,000	3,137,452	3,606,203
Other	249,785	745,052	22,421,511	21,317,171
District of Columbia:				
Revenues from taxes, etc.	8,905,125	7,604,961	169,059,565	156,069,099
Payments from general fund:				
Federal contribution .....	.....	.....	22,558,650	19,892,700
Loans for capital outlay	500,000	300,000	3,900,000	2,300,000
Other loans and grants	701,630	881,839	39,600,688	7,494,733
Total trust fund receipts	1,816,318,039	1,616,737,906	14,364,934,989	11,685,265,741
Increment resulting from reduction in the weight of the gold dollar	89	235	6,330	11,155
Total receipts	1,816,318,129	1,616,738,141	14,364,941,320	11,685,276,896

See footnotes on page 15

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TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1957--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
EXPENDITURES				
Legislative Branch.....	\$89,940	\$73,907	\$1,075,615	\$983,476
The Judiciary--Judicial survivors annuity fund.....	20,887	.....	198,819	.....
Funds appropriated to the President.....	12,585,748	6,995,815	92,305,813	143,426,914
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	53,584,521	46,305,896	588,073,111	504,247,302
Federal employees insurance fund (net).....	-217,423	-571,492	-4,777,151	-3,466,434
Farm Credit Administration:				
Federal intermediate credit banks (net) ²²	43,404,051	.....	126,494,926	.....
National Capital Housing Authority (net).....	661,537	652,336	-446,087	512,425
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	357,708	526,269	7,078,120	6,788,391
Benefit payments, etc.....	58,161,087	51,069,681	669,735,708	596,404,204
Payment to Fed. old-age and surv. ins. tr. fd.....	.....	.....	5,220,000	7,439,000
Unemployment insurance administration fund.....	636,991	476,038	7,050,204	6,791,582
Veterans Administration:				
Government life insurance fund--Benefits, refunds, etc.....	11,255,271	10,050,962	86,883,258	87,293,577
National service life insurance fund--Benefits, refunds and dividends.....	40,767,374	41,783,527	516,166,205	511,972,574
Other.....	209,478	147,907	2,066,613	1,253,318
Other Independent Offices.....	1,262,093	2,499,660	11,198,592	10,668,201
General Services Administration:				
Trust enterprise funds (net).....	3,178	-205	8,055	-3,942
Other.....	3,580	3,779	161,822	112,381
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²³	46,580,225	-29,619,994	41,247,495	-94,481,309
Other (net).....	53,335,012	28,385,450	937,990,072	206,143,144
Agriculture Department:				
Trust enterprise funds (net).....	-85,096	256,265	155,554	1,149,154
Other.....	3,603,185	3,325,803	37,563,569	32,589,370
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²⁴	121,434,557	.....	618,380,994	.....
Reimbursement to general fund.....	.....	.....	347,692,375	.....
Refunds and labor standards.....	.....	.....	2,316,829	.....
Other.....	759,758	380,947	6,107,647	4,177,402
Defense Department:				
Military functions:				
Military functions.....	62,703	651,809	987,116	2,258,445
Civil functions:				
Trust enterprise funds (net).....	-3,560	-3,043	-8,598	-3,043
Other.....	2,411,854	2,842,598	20,735,896	15,215,644
Health, Education and Welfare Department.....	4,474	3,856	70,083	49,990
Interior Department:				
Indian tribal funds:				
Indian tribal funds.....	5,241,015	6,397,631	53,689,012	56,276,447
Other.....	548,535	275,346	4,672,475	3,501,517
Justice Department.....	-1,848,679	-34,846,289	-2,954,701	-50,815,262
Labor Department.....	21,800	25,170	146,792	172,399
State Department:				
Foreign Service retirement fund.....	209,461	194,858	2,476,076	2,428,450
Other.....	40,755	36,708	472,397	226,947
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	216,175	.....	1,304,992	.....
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	.....	.....	.....	.....
Other.....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	10,422,579	6,857,292	119,024,318	93,707,121
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	2,341,290	2,394,226	30,852,582	30,701,577
Refunds of overpayments of payroll tax receipts.....	.....	.....	58,190,000	66,000,000
Benefit payments.....	640,020,873	480,708,358	6,514,580,758	5,360,813,247
Construction.....	91	1,422	336,762	61,876
Unemployment trust fund:				
Railroad unemployment insurance account.....	8,134,316	5,638,775	133,148,274	105,682,524
State accounts--withdrawals by States.....	121,502,633	111,655,000	1,510,749,527	1,286,964,000
Trust enterprise funds (net).....	.....	642	361,536	22,804
Other.....	286,494	6,012,543	8,698,647	15,184,954
District of Columbia.....	16,751,626	11,980,094	197,396,002	184,777,842
Deposit fund accounts (net):				
District of Columbia.....	80,727	720,827	-812,760	76,596
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+19,225,000	-17,400,000	+39,284,000	+548,011,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-64,245,400	-37,470,400	-85,796,000	-872,132,400
Other.....	46,031,088	58,690,679	40,953,151	333,623,981
Indian tribal funds.....	-3,052,392	3,077,650	-1,914,682	404,585
Other.....	30,539,651	-11,797,735	224,941,949	228,109,614
Total trust and deposit fund expenditures.....	1,283,356,790	759,390,581	12,969,533,780	9,435,321,600
Payment of melting losses on gold.....	.....	217	139	217
Total expenditures.....	1,283,356,790	759,390,798	12,969,533,920	9,435,321,817
Excess of trust and other receipts (+) or expenditures (-)	+532,961,338	+857,347,343	+1,395,407,400	+2,249,955,079

See footnotes on page 15

JUNE 30, 1957

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

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(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
Trust accounts, etc:				
Federal disability insurance trust fund	\$74,663,000	.....	\$325,363,000	.....
Federal employees' insurance fund	998,000	-84,082	5,376,000	\$1,495,000
Federal employees' retirement funds	219,502,600	207,161,256	803,307,600	547,699,000
Federal intermediate credit banks .....	.....	.....	²⁶ 99,330,700	.....
Federal old-age and survivors insurance tr. fd. . .	56,923,016	473,767,396	220,287,146	1,462,539,683
Highway trust fund	46,694,000	.....	404,444,000	.....
Judicial survivors annuity fund .....	.....	.....	760,000	.....
Railroad retirement account	80,609,000	97,570,169	35,553,000	120,602,000
Unemployment trust fund	6,051,800	15,957,296	274,186,779	257,674,417
Veterans' life insurance funds:				
Government life insurance fund	35,594,000	33,148,000	-16,406,000	-15,852,000
National service life insurance fund	154,242,000	153,440,000	89,242,000	135,440,000
Other	13,694,350	-1,578,898	21,503,030	6,624,825
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	12,026,000	13,423,339	78,220,500	55,991,000
Guaranteed securities .....	.....	.....	.....	12,937,800
Federal Savings and Loan Insurance Corp	3,000,000	3,000,000	18,500,000	15,000,000
Federal National Mortgage Association:				
Guaranteed securities	2,773,300	8,500,100	25,192,450	9,580,950
Other	1,548,000	-495,400	²⁶ -85,421,050	7,232,150
Net investments, or sales (-)	708,319,066	1,003,889,178	2,299,439,155	2,616,964,826
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-4,700,000	.....	1,800,000	.....
Federal Deposit Insurance Corporation	12,000,000	12,900,000	103,800,000	104,000,000
Federal home loan banks	11,925,000	-30,300,000	-66,816,000	424,574,000
Federal land banks .....	.....	.....	500,000	19,437,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$2,000	\$3,100	\$29,300	\$38,000
Federal Housing Administration	-3,916,100	-11,980,350	-33,333,250	-29,843,113
Home Owners' Loan Corporation	75	3,075	54,475	59,600
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	-39,445,000	135,860,000	-43,685,000
Federal National Mortgage Association (management and liquidation program) .....	.....	.....	.....	.....
Home Owners' Loan Corporation .....	.....	.....	675	1,350
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks	-43,130,000	.....	-237,360,000	.....
Federal National Mortgage Association (secondary market operations)	-99,800,000	.....	-950,110,000	-100,000,000
Net redemptions, or sales (-)	-146,844,025	-51,419,175	-1,084,858,800	-173,429,163
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-4,485,000	-22,800,000	-46,075,000	-22,700,000
Federal home loan banks	-80,360,000	-15,950,000	190,505,000	-588,500,000
Federal land banks	599,600	1,279,600	-230,226,000	-280,932,400

See footnotes on page 15

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TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1957 to date	Corresponding period fiscal year 1956
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	-\$1,306,338,900	-\$4,303,342,000	+\$4,022,299,600	+\$2,593,090,800
Treasury bills	-3,336,372,000	-2,170,000	+2,637,751,000	+1,300,746,000
Treasury bonds	-8,060,250	-6,224,850	-1,064,910,950	+645,446,550
Treasury notes	+41,369,500	-156,261,200	-4,976,451,350	-4,776,402,600
Other	-66,619	-147,337	-803,221	-21,533,051
Total marketable obligations	-4,609,470,269	-4,468,145,387	+618,065,079	-258,652,301
Non-marketable obligations:				
Treasury bonds, investment series	-67,540,000	-28,541,000	-874,135,000	-579,092,000
Treasury tax and savings notes	-521,250	-3,435,800	-10,064,675	-1,906,596,125
United States savings bonds	-589,871,264	-252,751,599	-2,860,869,656	-785,818,964
Other	-128,014,264	+1,586,306	-792,936,506	+61,825,228
Total non-marketable obligations	-785,946,778	-283,142,090	-4,538,005,837	-3,209,681,861
Total public issues	-5,395,417,048	-4,751,287,477	-3,919,920,758	-3,468,334,162
Special issues	+690,380,600	+774,639,000	+1,713,323,600	+1,863,631,000
Other obligations	-1,579,600	-1,793,000	-17,044,594	-18,705,991
Change in gross public debt	-4,706,616,048	-3,978,441,477	-2,223,641,752	-1,623,409,153

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$5,458,013,578	-\$4,664,084,447	-\$1,644,549,367	-\$1,625,553,403
Excess of trust and other receipts (-) or expenditures (+)	-532,961,338	-857,347,343	-1,395,407,400	-2,249,955,079
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+708,319,066	+1,003,889,178	+2,299,439,155	+2,616,964,826
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-146,844,025	-51,419,175	-1,084,858,800	-173,429,163
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net)	-1,346,184,436	²⁸ -603,933,483	-2,105,911,025	-638,869,442
Increase (-) or decrease (+) in public debt interest due and accrued	+730,248,171	+953,107,772	-235,358,208	+15,290,726
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁹	+67,794,402	-45,455,656	+28,550,606	-202,133,123
Increase (+) or decrease (-) in balance of Treasurer's account	-249,922,542	+286,801,677	-956,231,505	+330,518,820
Net change in all other accounts	+1,520,946,233	⁽²⁸⁾	+2,870,684,793	+303,756,686
Increase (+) or decrease (-) in public debt	-4,706,616,048	-3,978,441,477	-2,223,641,752	-1,623,409,153
Gross debt at beginning of period	275,233,787,944	276,729,255,127	272,750,813,649	274,374,222,802
Gross public debt at end of period	270,527,171,896	272,750,813,649	270,527,171,896	272,750,813,649
Guaranteed obligations of Government agencies, not owned by Treasury	107,137,950	73,888,475	107,137,950	73,888,475
Total public debt and guaranteed obligations	270,634,309,846	272,824,702,124	270,634,309,846	272,824,702,124
Deduct: Debt not subject to statutory limitation	445,988,759	463,485,675	445,988,759	463,485,675
Total debt subject to statutory limitation	270,188,321,086	272,361,216,449	270,188,321,086	272,361,216,449

See footnotes on page 15

**TABLE IX—SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JUNE 30, 1957
AND COMPARATIVE FIGURES FOR JUNE 30, 1956**

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Title	June 30, 1957		June 30, 1956	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	a 3.218	\$21,919,127,000	a 2.654	\$20,808,148,000
Treasury bills (tax anticipation series)	2.891	1,500,704,000		
Certificates of indebtedness (regular series)	3.345	20,472,685,000	2.625	16,302,697,000
Treasury notes	2.504	30,973,457,000	2.075	35,952,036,000
Treasury bonds	2.482	80,789,270,550	2.485	81,639,908,700
Other bonds	3.000	49,800,000	3.000	49,800,000
Total marketable obligations	2.707	155,705,043,550	2.427	154,952,589,700
Non-marketable obligations:				
United States savings bonds	2.880	54,622,001,126	2.848	57,496,722,440
Depository bonds	2.000	195,948,000	2.000	310,374,500
Treasury bonds, investment series	2.731	11,135,343,000	2.731	12,009,478,000
Total non-marketable obligations	2.853	65,953,292,126	2.824	69,816,574,940
Total public issues	2.750	221,658,335,676	2.551	224,769,164,640
Special issues:				
Adjusted service certificate fund			4.000	4,580,000
Canal Zone, Postal Savings System	2.000	400,000	2.000	900,000
Civil service retirement fund	2.500	7,371,948,000	3.089	6,647,474,000
Federal Deposit Insurance Corporation	2.000	717,500,000	2.000	672,700,000
Federal disability insurance trust fund	2.500	325,363,000		
Federal home loan banks	2.101	50,000,000	2.000	51,800,000
Federal Housing Administration funds	2.000	89,241,000	2.000	87,191,000
Federal old-age and survivors insurance trust fund	2.500	19,462,885,000	2.500	19,466,609,000
Federal Savings and Loan Insurance Corporation	2.000	102,690,000	2.000	103,190,000
Foreign service retirement fund	3.951	22,387,000	3.951	19,451,400
Government life insurance fund	3.500	1,200,427,000	3.500	1,216,833,000
Highway trust fund	2.625	404,444,000		
National service life insurance fund	3.000	5,570,310,000	3.000	5,481,068,000
Postal Savings System	2.000	4,800,000	2.000	4,800,000
Railroad retirement account	3.000	3,475,108,000	3.000	3,600,405,000
Unemployment trust fund	2.625	7,995,644,000	2.500	7,736,668,000
Veterans special term insurance fund	2.625	34,082,000	2.375	20,234,000
Total special issues	2.635	46,827,227,000	2.705	45,113,903,400
Total interest-bearing debt	2.730	268,485,562,676	2.576	269,883,068,040
Matured debt on which interest has ceased		529,241,585		666,051,697
Debt bearing no interest:				
International Monetary Fund		1,068,000,000		1,742,000,000
Other		444,387,634		459,693,911
Total gross public debt		270,527,171,896		272,750,813,649
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.611	106,434,150	2.606	73,100,900
Matured debt on which interest has ceased		703,800		787,575
Total guaranteed obligations not owned by the Treasury		107,137,950		73,888,475
Total gross public debt and guaranteed obligations		270,634,309,846		272,824,702,124

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC

ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1957

(Included in Table III on a net basis)

Classification	Fiscal year 1957 to date			Corresponding fiscal year 1956 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$141,182,025	\$270,968,312	\$129,786,287	\$237,037,834
Mutual security:				
Discharge of investment guarantee liabilities:				
Foreign investment guarantee fund.....	2,500,551	1,189,336	-1,311,214	3,477,190
Informational media guarantee fund.....	4,194,213	7,861,942	3,667,728	.....
Total--Funds appropriated to the President....	147,876,790	280,019,591	132,142,800	240,515,025
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	145,119	794	-144,325	-129,891
Export-Import Bank of Washington.....	392,193,562	292,219,280	-99,974,282	-90,224,630
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	641,546	84,789	-556,757	-2,310,635
Federal intermediate credit banks:				
Operating fund.....	430,809,901	364,174,778	-66,635,123	42,980,037
Investment fund.....	.....	.....	.....	.....
Production credit corporation fund.....	6,436,807	46,559,889	40,123,081	-8,724
Production credit associations investment fund.....	10,000	50,000	40,000	.....
Agricultural marketing revolving fund.....	2,735,507	.....	-2,735,507	-93,897
Total--Farm Credit Administration.....	440,633,764	410,869,457	-29,764,307	40,566,779
Federal Civil Defense Administration--Civil defense procurement fund.....	1,789,019	1,056,118	-732,901	-68,836
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	34,146,143	783,347	-33,362,796	-27,445,577
Other.....	5,030,673	5,007,184	-23,488	-128,913
National Science Foundation.....	59,927	546,303	486,375	1,526,309
Saint Lawrence Seaway Development Corporation...	709,620	37,679,765	36,970,145	8,607,401
Small Business Administration.....	38,026,912	112,154,723	74,127,810	52,508,375
Tennessee Valley Authority.....	271,374,794	264,681,919	-6,692,874	-9,396,129
Veterans Administration.....	112,308,522	174,569,127	62,260,604	41,894,743
Total--Independent Offices.....	1,296,418,061	1,299,568,021	3,149,959	17,709,630
General Services Administration:				
Real property activities.....	597,706	19,835	-577,871	-612,299
Defense materials activities.....	1,472,270	2,514,826	1,042,555	-1,327,369
Total--General Services Administration.....	2,069,977	2,534,662	464,684	-1,939,668
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	6,382,805	103,274,712	96,891,907	31,576,631
Liquidating programs.....	41,500,530	11,309,057	-30,191,472	-40,129,518
Urban renewal fund.....	16,581,531	54,771,978	38,190,446	16,322,167
Other.....	8,739,533	2,912,446	-5,827,086	211,846
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations.....	.....	50,000,000	50,000,000	.....
Loans for secondary market operations.....	.....	-91,247,495	-91,247,495	94,481,309
Management and liquidating functions.....	277,556,577	100,647,994	-176,908,583	-114,705,940
Special assistance functions.....	3,076,121	24,518,740	21,442,618	220,893
Federal Housing Administration.....	190,690,785	152,048,574	-38,642,210	-24,878,676
Public Housing Administration.....	251,817,231	349,845,562	98,028,331	69,498,398
Total--Housing and Home Finance Agency.....	796,345,117	758,081,572	-38,263,545	32,597,112
Agriculture Department:				
Commodity Credit Corporation:				
Price support and other operations.....	2,936,043,804	5,545,918,073	2,609,874,269	3,586,057,677
Federal Crop Insurance Corporation.....	16,971,632	24,279,369	7,307,736	3,173,629
Farmers' Home Administration:				
Disaster loans, revolving fund.....	82,146,518	91,806,139	9,659,621	2,792,989
Farm tenant-mortgage insurance fund.....	3,324,578	10,252,148	6,927,569	1,409,801
Total--Agriculture Department.....	3,038,486,534	5,672,255,731	2,633,769,196	3,593,434,097
Commerce Department:				
Maritime activities.....	30,339,311	46,827,473	16,488,161	-3,754,214
Inland Waterways Corporation.....	1,414,797	55,980	-1,358,816	-701,312
Total--Commerce Department.....	31,754,108	46,883,453	15,129,345	-4,455,527

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC

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ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1957--Continued

Classification	Fiscal year 1957 to date			Corresponding fiscal year 1956 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....		\$70,135	\$70,135	
Army.....	\$779,969	257,316	-522,652	
Navy.....	1,600,624	1,408,764	-191,860	
Civil functions:				
Army:				
Defense production guarantees.....	533,390	1,155,653	622,262	851,969
Panama Canal Company.....	89,640,490	80,983,547	-8,656,943	11,844,391
Navy--Defense production guarantees.....	1,146,539	55,198	-1,091,340	-660,432
Air Force--Defense production guarantees.....	2,296,134	523,758	-1,772,375	791,447
Total--Defense Department.....	95,997,149	84,454,374	-11,542,774	12,825,482
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	193,721	194,074	353	-2,889
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,128,141	2,073,961	-54,180	-108,116
Total--Health, Education, and Welfare Department.....	2,321,863	2,268,036	-53,827	-111,006
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	2,624,413	2,520,758	-103,654	-927,795
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	3,516,502	11,646,291	8,129,788	
Ft. Peck project, Montana.....	1,565,299	783,855	-781,444	
Bureau of Mines--Development and operations of helium properties.....	5,670,429	3,448,763	-2,221,665	-1,348,875
Fish and Wildlife Service.....	115	1,394,722	1,394,606	
Office of Territories:				
Alaska Railroad.....	19,065,023	22,218,443	3,153,419	620,265
Virgin Islands Corporation.....	1,955,842	3,408,274	1,452,431	459,742
Other.....	93,325	3,000	-90,325	367,390
Total--Interior Department.....	34,490,951	45,424,107	10,933,156	-1,684,474
Labor Department--Farm labor supply fund.....	3,274,974	3,448,384	173,410	1,152,780
Post Office Department--Postal fund.....	2,543,487,435	3,065,158,620	521,671,185	463,079,313
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....	27,504,958	17,204,124	-10,300,834	-39,402,053
Reconstruction Finance Corp. liquidation.....	53,384,358	2,221,151	-51,163,207	-133,945,138
Civil defense loan program.....	843,855	40,237	-803,618	-378,920
Bureau of Accounts:				
Government losses in shipment fund.....	710	46,224	45,514	47,396
Office of the Treasurer:				
Check forgery insurance fund.....	138,328	134,214	-4,113	-9,109
Total--Treasury Department.....	81,872,211	19,645,951	-62,226,259	-173,687,825
Total--Public enterprise funds.....	8,074,395,175	11,279,742,507	3,205,347,332	4,179,434,940

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Includes adjustment of \$57,435,885 of prior year receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the state of Louisiana.

⁸ Transfer of amounts equivalent to taxes received (included in "Excise taxes" above) are made monthly to the Highway trust fund on the basis of estimates by the Secretary of the Treasury as required by Sec. 209 (c) (3) of the Highway Revenue Act of 1956.

⁹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Includes reimbursement from Disaster Loan Revolving fund in amount of \$8,000,000.

¹¹ Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957 pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. These amounts include cash and holdings of public debt securities transferred to the merged corporation. Operations during the last half of 1957 are shown as trust transactions (as mixed ownership corporations) in Table IV on page 10.

¹² Includes reimbursement from Commodity Credit Corporation in amount of \$17,900,000.

¹³ Includes adjustments due to reclassification of certain accounts transferred to "Commerce Department, Bureau of Public Roads, Other" from "Interior Department, Office of Territories, Other."

¹⁴ Transactions cover the period July 1, 1956 through June 30, 1957.

¹⁵ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$32,277,342.

¹⁶ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning in 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647).

¹⁷ Expenditures are stated on an accrual basis.

¹⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁹ Transfer of \$17,500,000 has been made direct from the War Claims fund to miscellaneous receipts pursuant to Sec. 13 (b) and (c) of the War Claims Act of 1948.

²⁰ See Footnote 8.

²¹ Adjustment due to reclassification.

²² See Footnote 11.

²³ In March 1957, the Association exchanged preferred stock in the amount of \$50,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-10, March 27, 1957.

²⁴ Expenditures under the Federal-Aid Highway Act of 1956 are now being classified as trust expenditures since sufficient revenues have become available for reimbursement to the General Fund.

²⁵ Includes \$300,000 transferred to the Labor Department, Office of Solicitor, in accordance with P. L. 855, July 31, 1956.

²⁶ Includes adjustment of \$99,325,700 due to reclassification. Also see footnote 11. In addition, includes net investment of guaranteed securities in the amount of \$16,650 for the Office of the Administrator, Housing and Home Finance Agency.

²⁷ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁸ Distribution as between these two classifications is not available.

²⁹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

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**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1957**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru June 1957	Comparable period F. Y. 1956
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$988	\$3,415	\$1,935	\$1,282	\$3,333	\$2,067	\$1,025	\$3,838	\$2,083	\$819	\$3,690	\$2,235	\$26,710	\$24,012
Individual income taxes--other	457	125	1,752	244	103	324	2,101	871	785	2,827	897	1,818	12,302	11,322
Corporation income taxes	837	352	1,709	451	380	1,825	461	445	7,327	520	6,722	21,531	21,531	21,299
Excise taxes	827	910	805	1,033	936	815	856	874	931	812	965	892	10,655	10,004
Employment taxes	320	881	451	207	662	355	316	1,160	692	633	1,314	589	7,581	7,296
Estate and gift taxes	119	112	69	113	85	79	120	92	131	194	161	102	1,378	1,171
Internal revenue not otherwise classified	24	8	-5	3	-7	(*)	2	-3	(*)	2	20	-29	16	5
Customs	63	64	60	75	63	59	64	53	66	65	64	58	754	705
Miscellaneous receipts	292	93	122	250	150	374	333	157	129	270	147	392	2,709	3,006
Gross budget receipts	3,927	5,959	6,897	3,660	5,705	5,898	5,279	7,486	12,145	6,142	7,759	12,779	83,635	78,820
Deduct:														
Transfers to Federal old-age and survivors insurance trust fund	295	799	397	182	587	299	255	755	566	586	1,111	470	6,301	6,337
Transfers to Federal disability insurance trust fund . . . . .	.....	.....	.....	.....	.....	.....	.....	52	66	31	119	66	333	.....
Transfers to Highway trust fund . . . . .	.....	10	150	175	184	144	141	205	120	124	109	137	1,479	.....
Transfers to Railroad Retirement acct	23	81	53	25	74	55	21	83	50	15	83	52	616	634
Refunds of receipts	124	115	79	95	62	-12	52	203	606	1,130	1,057	406	3,917	3,684
Total deductions	442	1,005	679	476	888	486	470	1,298	1,408	1,886	2,478	1,131	12,647	10,655
Net budget receipts	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256	5,282	11,648	70,989	68,165
Comparable totals F. Y. 1956	2,765	4,734	5,498	2,692	4,662	4,889	4,684	6,195	11,313	4,082	5,050	11,601	68,165	.....
BUDGET EXPENDITURES														
Legislative Branch	11	9	8	10	7	8	8	6	3	9	7	9	97	85
The Judiciary	3	2	3	3	3	4	3	3	3	3	3	3	39	37
Executive Office of the President	1	1	1	1	1	1	1	1	1	1	1	1	10	10
Funds appropriated to the President:														
Military assistance	298	157	96	160	101	103	177	147	251	154	279	397	2,319	2,611
Other mutual security programs	122	125	148	131	136	120	130	113	124	129	151	163	1,593	1,590
Other	10	23	16	9	8	5	14	26	31	7	15	-4	161	272
Independent Offices:														
Atomic Energy Commission	140	163	149	164	160	153	181	150	169	183	184	196	1,994	1,651
Veterans Administration	363	367	348	396	408	406	409	409	416	421	448	414	4,805	4,731
Other	525	53	1	-28	8	19	121	54	29	23	57	50	912	601
General Services Administration	39	53	44	34	43	50	54	38	34	41	41	100	570	523
Housing and Home Finance Agency	87	-80	11	45	110	98	-40	140	-162	-148	-43	-51	-31	39
Agriculture Department	218	568	243	583	408	464	469	323	406	475	317	547	5,021	5,177
Commerce Department	106	143	-28	-40	49	45	36	49	47	45	61	47	563	1,294
Defense Department:														
Military functions	2,368	3,211	2,887	3,399	3,250	3,280	3,358	3,228	3,239	3,475	3,420	3,162	38,257	35,791
Civil functions	47	66	50	85	83	46	49	35	38	52	49	59	639	573
Undistributed foreign transactions	112	8	-17	29	-2	28	-8	20	-19	72	-100	-3	120	.....
Health, Education, and Welfare Dept.	185	204	184	205	177	171	220	212	183	228	182	144	2,295	2,071
Interior Department	43	61	55	49	56	44	39	54	39	39	52	43	572	512
Justice Department	17	16	17	18	22	16	17	16	18	18	22	17	214	216
Labor Department	31	52	14	71	14	13	74	19	17	39	18	55	417	412
Post Office Department	62	21	46	24	35	-22	65	48	64	44	93	43	522	463
State Department	36	16	10	14	15	11	15	17	3	14	6	17	175	141
Treasury Department:														
Interest on the public debt	627	587	570	582	580	631	651	585	601	604	604	646	7,249	6,787
Interest on refunds of taxes	4	5	4	6	5	3	3	6	4	6	5	5	57	54
Other	63	90	57	63	47	42	45	44	44	52	74	127	748	879
District of Columbia (general fund)	23	.....	.....	1	.....	1	1	1	(*)	.....	1	1	26	22
Unclassified expenditure transfers . . . . .	.....	.....	.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total budget expenditures	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584	5,987	5,944	6,190	69,344	66,540
Comparable totals F. Y. 1956	5,382	6,225	5,340	5,355	5,172	5,651	5,274	4,950	5,399	5,387	5,487	6,937	66,540	.....
Budget surplus (+) or deficit (-)	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446	+5,153	-1,731	-662	+5,458	+1,645	+1,626
Comparable totals F. Y. 1956	-2,617	-1,491	+158	-2,663	-510	-761	-590	+1,245	+5,914	-1,306	-417	+4,664	+1,626

* Less than \$500,000.

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