CIADER CEE 74-11,

CONFIDENTIAL/NFD - CALENDAR OF ECONOMIC EVENTS

NOVEMBER 1974

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# Calendar of Economic Events November 1974-January 1975

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**ER CEE 74-11** November 1974

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### CALENDAR OF ECONOMIC EVENTS\* November 1974 - January 1975

#### CHRONOLOGICAL SEQUENCE

Date	Event
November	
Continuing	US-Panamanian negotiations on a new Canal treaty
9 Oct-1 Nov	Sixth Meeting of Mixed Soviet-Japanese Economic Commission (Moscow)
20 Oct-5 Nov	Japanese Prime Minister Tanaka visits Australia
30 Oct-4 Nov	ESCAP meets on Industrial Development (Bangkok)
30 Oct-5 Nov	Fourth World Tin Conference (Kuala Lumpur)
31 Oct-9 Nov	Japanese Foreign Minister Kimura visits Egypt, Zaire, Tanzania, Ghana, and Nigeria
3-4	Secretary Kissinger visits Romania
3-11	International Bauxite Association (Georgetown, Guyana)
3-24	Soviet Delegation on Weather Modification visits the United States
4	Secretary Kissinger visits Yugoslavia
4-5	OECD Economic Policy Committee Working Group on Short-Term Economic Prospects (Paris)
4-6	West German economic mission visits Saudi Arabia
4-6	Iron Ore Exporters (Geneva)
4-7	South Korean-US Textile Treaty Negotiations to resume (Seoul)
4-8	Senior Economic Advisers to ECE Governments (Geneva)
5-11	Italy's President Leone visits Iran

<sup>\*</sup> See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to form of the Office of Economic Research, Code 143, Extension 5021.

Date	Event
November (Continued)	
5-16	UN World Food Conference (Rome)
6-7	GATT Committee on Trade and Development (Geneva)
8	Special meeting of OAS Foreign Ministers (Quito)
9-13	US-Republic of China Textile Treaty Negotiations resume (Taipei)
9-14	Australian Deputy Prime Minister Cairns visits the United States
12	OECD Foreign Ministers (Paris)
13-14	OECD Environment Committee, Ministerial Meeting (Paris)
13-16	US-Hong Kong Textile Treaty Negotiations resume (Hong Kong)
14-18	Special meeting of Central American Economic Ministers (Managua)
18	EC Finance Council (Brussels)
18-22	President Ford visits Japan
19-21	Hungarian Foreign Trade Minister Biro visits Washington
19-22	UNCTAD Committee on Tungsten, Eighth Session (Geneva)
20-22	Tri-Country Narcotics meeting (Rangoon)
21	OECD Development Assistance Committee
21-22	OECD Committee on Financial Markets Meeting (Paris)
22-23	President Ford visits South Korea
24	71st Session of the International Wheat Council (London)
24	President Ford visits the USSR for a summit meeting with Soviet party leader Brezhnev (Vladivostok)
26-27	International Symposium on Sea Fisheries Law (Szczecin, Poland)
26-27	OECD Trade Committee (Paris)
Late	Japan-Canadian Feedgrain Symposium (Tokyo)

Date	Event
November (Continued)	
Date not set	Ministerial meeting of Intergovernmental Council of Copper Exporting Countries (Paris)
Date not set	US Committee on Cooperation with Iran
December	
Early	First meeting under US-USSR Agreement on Housing and Other Construction (Moscow)
Early	Venezuela to nationalize iron mines
2-3	EC Foreign Ministers (Brussels)
3-5	Second meeting of US-USSR Joint Committee on Agricultural Cooperation (Washington)
4	Canadian Prime Minister Trudeau visits Washington
5-6	US-EC Consultations (tentative), (Washington)
5-6	German Chancellor Helmut Schmidt visits Washington
5-7	General Secretary of Communist Party Brezhnev visits France
Second or third week	Soviet Communist Party's Central Committee Plenum and Supreme Soviet
12	OPEC Ministerial (Vienna)
14-16	President Ford meets with French President Valery Giscard D'Estaing
Date not set	EC Associated and Associable States Negotiations (Brussels)
	Renegotiations of Laurel-Langley Agreement (possibly December), (Manila)
January	
27-30	GDR Deputy Foreign Trade Minister Beil visits Washington
Date not set	Party Chairman Brezhnev visits Egypt and Syria
Date not set	USSR/Egypt summit planned (Cairo)
Date not set	First meeting of US-USSR economic experts on exchanges of information (tentative), (Moscow)

### ECONOMIC EVENTS, BY AREA OF INTEREST

Date

Event/US Policy Interest

### MULTILATERAL TRADE NEGOTIATIONS

### November

6-7

GATT Committee on Trade and Development Meeting (Geneva). Will note developments in the MTN relevant to LDCs and review technical assistance to LDCs by the Secretariat.

### INTERNATIONAL ENERGY AND COMMODITY SITUATION

#### November

30 Oct-5 Nov	Fourth World Tin Conference (Kuala Lumpur). Pricing policy will be an important topic.
3-11	International Bauxite Association (Georgetown, Guyana). Attempt to devise strategy for boosting export tax on bauxite.
4-6	Iron Ore Exporters (Geneva). The Caracas Group will discuss formation of a formal organization, establishment of a price floor, export quotas, and price escalation clauses in long-term contracts.
5-16	UN World Food Conference (Rome). To address world food production and availabilities.
19-22	UNCTAD Committee on Tungsten, Eighth Session (Geneva). To examine market conditions, ways to stabilize prices, and establishment of a price floor.
24	71st Session of the International Wheat Council (London). Will decide whether current international agreement should be extended another year or revised.
26-27	International Symposium on Sea Fisheries Law Meeting (Szczecin, Poland). To discuss economic and legal aspects of fishing fleet operations.
Date not set	Ministerial meeting of Intergovernmental Council of Copper Exporting Countries (Paris). To attempt to develop a scheme to raise copper prices.

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Date	Event/US Policy Interest
December	
12	OPEC Ministerial (Vienna). To consider increased prices for crude oil and increased taxes on oil companies for early 1975.
	OTHER INTERREGIONAL CONFERENCES
November	
4-5	OECD Economic Policy Committee Working Group on Short-Term Economic Prospects (Paris). Will discuss preliminary drafts of OECD short-term economic forecasts.
12	OECD Foreign Ministers (Paris). Will confer on inflation-related problems.
13-14	OECD Environment Committee, Ministerial Meeting (Paris). Discussion will focus on polluter-pays principle.
21	OECD Development Assistance Committee. Aid to LDCs will be reviewed.
21-22	OECD Committee on Financial Markets (Paris). Will discuss petrodollar problems.
26-27	OECD Trade Committee (Paris). Will examine commodity trade problems and export controls.
December	
5-6	US-EC Consultations (tentative), (Washington). Will discuss economic cooperation in face of inflation, growth, and trade problems.
Date not set	EC Associated and Associable States Negotiations (Brussels). Negotiations on new trading arrangements to take effect 31 January 1975.
	WESTERN EUROPE
November	
4-8	Senior Economic Advisers to ECE Governments (Geneva). Discussion of overall economic perspective and program of work on basic products and energy.
18	EC Finance Council (Brussels). To discuss implementation of Community loan to finance members' oil-related payments deficits.

Date	Event/US Policy Interest
December	
2-3	EC Foreign Ministers (Brussels). Will discuss common economic problems.
5-6	German Chancellor Helmut Schmidt visits Washington. Major economic and financial problems affecting OECD countries will be a focal topic.
5-7	General Secretary of Communist Party Brezhnev visits France. Unofficial working visit will include talks on economic problems.
4-16	President Ford meets with French President Valery Giscard D'Estaing.  Common economic problems are on the agenda.
	WESTERN HEMISPHERE
November	
Continuing	US-Panamanian negotiations on a new Canal treaty. Will attempt to replace existing treaty.
8	Special meeting of OAS Foreign Ministers (Quito). To consider ending OAS embargo against Cuba.
14-18	Special meeting of Central American Economic Ministers (Managua). Will consider proposals to restructure CACM.
December	
Early	Venezuela to nationalize iron mines. May affect US investment in the Venezuelan iron ore industry.
4	Canadian Prime Minister Trudeau visits Washington. Meeting with President Ford will include discussions of bilateral trade and international economic issues.
	MIDDLE EAST AND AFRICA
November	
4-6	West German economic mission visits Saudi Arabia. Will discuss German cooperation in Saudi industrialization projects and increased trade.
5-11	Italy's President Leone visits Iran. Will pursue economic cooperation, including financial assistance to Rome.

Date	Event/US Policy Interest
November (Continued)	
Date not set	US Committee on Cooperation with Iran. Will explore intensified economic cooperation e.g., investment, coproduction, and technical assistance.
January	
Date not set	Party Chairman Brezhnev visits Egypt and Syria. Topics will include economic and military aid requests.
	NON-COMMUNIST ASIA AND PACIFIC
November	
20 Oct-5 Nov	Japanese Prime Minister Tanaka visits Australia. Will discuss trade and Japanese participation in developing western Australia's natural resources.
30 Oct-4 Nov	ESCAP meets on Industrial Development (Bangkok). To attempt to fashion guidelines for Asian industrial development for upcoming conference of UNIDO at Lima, Peru.
31 Oct-9 Nov	Japanese Foreign Minister Kimura visits Egypt, Zaire, Tanzania, Ghana, and Nigeria. Discussions on Japanese economic aid and bilateral trade.
4-7	South Korean-US Textile Treaty Negotiations to resume (Seoul). Treaty will bring existing bilateral agreement regulating South Korean textile sales to the United States into line with multi-fiber agreement reached in Geneva.
<sup>9</sup> -13	US-Republic of China Textile Treaty Negotiations resume (Taipei). Treaty will bring existing bilateral agreement regulating ROC textile sales to the United States into line with the multi-fiber agreement reached in Geneva.
9-14	Australian Deputy Prime Minister Cairns visits the United States. Agenda probably will include foreign participation in development of Australian natural resources and in Australian industry.
13-16	US-Hong Kong Textile Treaty Negotiations resume (Hong Kong). Treaty will bring existing bilateral agreement regulating Hong Kong textile sales to the United States into line with the multi-fiber agreement reached in Geneva.
18-22	President Ford visits Japan. Meeting with Japanese Prime Minister Tanaka will include discussions of bilateral economic relations and international issues.

Date	Event/US Policy Interest
November (Continued)	
20-22	Tri-Country Narcotics meeting (Rangoon). Discussions on controlling cultivation and smuggling of opium in "Golden Triangle" area of Thailand, Burma, and Laos.
22-23	President Ford visits South Korea. Meeting with South Korean President Pak will include discussions of US economic aid to South Korea.
Late	Japan-Canadian Feedgrain Symposium (Tokyo). Will consider Canadian proposal to sell feedgrains now imported from the United States and other countries.
December	
	Renegotiations of Laurel-Langley Agreement (possibly December), (Manila). Agreement, which expired on 3 July, has governed US-Philippine economic relations since 1955; further discussions likely to be contingent on passage of US trade reform bill.
	USSR AND EASTERN EUROPE
November	
9 Oct-1 Nov	Sixth Meeting of Mixed Soviet-Japanese Economic Commission (Moscow). To discuss cooperation in development of Yakutsk coking coal and other Siberian resources.
3-4	Secretary Kissinger visits Romania. MFN and related topics probably will be discussed.
3-24	Soviet Delegation on Weather Modification visits the United States. Visit will include NOAA Hqs.
4	Secretary Kissinger visits Yugoslavia. No economic issues appear likely to be raised.
19-21	Hungarian Foreign Trade Minister Biro visits Washington. Discussion topics to include MFN, status of US-Hungarian trade, and business facilitation.
24	President Ford visits the USSR for a summit meeting with Soviet party leader Brezhnev (Vladivostok). Discussions expected to include US-USSR trade and economic issues.

Date	Event/US Policy Interest
December	
Early	First meeting under US-USSR Agreement on Housing and Other Construction (Moscow). Will set up program to implement agreement.
3-5	Second meeting of US-USSR Joint Committee on Agricultural Cooperation (Washington). Will review progress of agreement.
Second or third week	Soviet Communist Party's Central Committee Plenum and Supreme Soviet. To approve economic plin and budget for 1975.
January	
Date not set	USSR-Egypt summit planned (Cairo). Subject is improvement of bilateral relations.
Date not set	First meeting of US-USSR economic experts on exchanges of information (tentative), (Moscow). Will discuss types of information to be exchanged.
27-30	East German Deputy Foreign Trade Minister Beil visits Washington. To discuss a US-GDR trade agreement.