

CIA/ER CEE 74-10

CONFIDENTIAL/NFD - CALENDAR OF ECONOMIC EVENTS

OCTOBER 1974

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OCTOBER - DECEMBER 1974

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Calendar of Economic Events
October-December 1974

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ER CEE 74-10
October 1974

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CALENDAR OF ECONOMIC EVENTS*
October-December 1974

CHRONOLOGICAL SEQUENCE

Date	Event
October	
Continuing	<i>US-Panamanian negotiations on a new Canal Treaty</i>
Continuing	Mexican Investment Fair (Mexico City)
23 Sep-5 Oct	World Food Conference Preparatory Committee III (Rome)
29 Sep-4 Oct	Japanese Finance Minister Ohira visits the United States
29 Sep-4 Oct	World Bank/IMF (Washington)
29 Sep-10 Oct	Japanese Food Agency Administrative Director Sugiyama visits the United States
1-3	Meeting of US-Yugoslav Joint Board on Scientific and Technological Cooperation (Belgrade)
2	OECD Oil Committee (Paris)
3-4	OECD Export Credits Group (Paris)
3-5	First meeting of US-USSR Joint Committee on Energy
5-15	Romania's Foreign Minister Macovescu visits Mexico
7-10	Czechoslovak Foreign Minister Bohuslav Chnoupek visits Washington to sign World War II gold and property settlement
7-11	UNIDO Investment Promotion Meeting for LDC Chemical Industries (Bucharest)
8-11	Third meeting of US-USSR Joint Working Group on Agricultural Economic Research and Information (Moscow)

* See page 5 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] of the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
October (Continued)	
8-15	<i>Poland's Party Leader Edward Gierek visits the United States</i>
11-20	Sistemotekhnika Exhibition (Leningrad)
13-14	Japanese Director General of Natural Resources and Energy Agency Masuda visits the United States
13-15	Secretary Simon visits USSR
14	Coordinating Committee (COCOM) List Review (Paris)
14-15	<i>EC Foreign Ministers (Luxembourg)</i>
14-15	International Meeting on Meat (Washington)
15-17	Egyptian Foreign Minister Fahmi visits Moscow
17	<i>IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)</i>
21	<i>EC Finance Ministers (Luxembourg) (tentative)</i>
21	Prime Minister Trudeau of Canada arrives in Paris to begin visits to West European capitals
21-22	EC Agriculture Committee (Luxembourg)
21-23	Biannual meeting of Executive Session on Research and Technology under US-USSR Agricultural Cooperation Agreement (Washington)
22	Arab League Foreign Ministers
22-23	OECD Development Assistance Committee (DAC) (Paris)
23-24	ASEAN Standing Committee (Kuala Lumpur)
24-25	IBRD-sponsored Consortium on aid to Bangladesh (Paris)
28-29	Board Meeting of the Intergovernmental Council of Copper Exporting Countries (CIPEC) (Lima, Peru), Chile, Zambia, Zaire, Peru
29 Oct-1 Nov	Second annual meeting of US-USSR Joint Committee on Cooperation in Field of Agriculture (Washington)

Date	Event
October (Continued)	
30 Oct-5 Nov	4th World Tin Conference (Kuala Lumpur)
31 Oct-1 Nov	French Foreign Affairs Minister Sauvagnargues visits Israel
31 Oct-1 Nov	Multilateral Trade Negotiations Working Groups
Late Oct- early Nov	Republic of China Minister of Economic Affairs Sun to visit the United States
Late	Japanese Agriculture and Forestry Vice Minister Nakano visits the United States
Late	<i>Secretary Kissinger visits India, Pakistan, and Bangladesh</i>
Late	Sixth meeting of mixed nongovernmental Soviet-Japanese Joint Economic Commission (Moscow)
Date not set	Joint US-Israeli Economic Subcommittees (in Israel)
Date not set	Pakistan Prime Minister Bhutto visits Moscow
Date not set	Soviet economic delegation visits Libya
Date not set	Zaire's President Mobutu visits USSR
November	
4-5	<i>OECD Economic Policy Committee Working Group on Short-Term Economic Prospects (Paris)</i>
4-6	Iron Ore Exporters (Geneva)
4-8	Senior Economic Advisers to ECE Governments (Geneva)
5-11	Italy's President Leone visits Iran
5-16	<i>UN World Food Conference (Rome)</i>
8	<i>Special meeting of OAS Foreign Ministers (Quito)</i>
11	International Bauxite Association (Georgetown, Guyana)
12	OECD Foreign Ministers (Paris)

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Date	Event
November (Continued)	
18	<i>EC Finance Council (Brussels)</i>
18-22	<i>President Ford visits Japan</i>
22-23	<i>President Ford visits South Korea</i>
24	71st Session of the International Wheat Council (London)
26-27	International Symposium on Sea Fisheries Law (Szczecin, Poland)
26-27	OECD Trade Committee Meeting (Paris)
Date not set	US Committee on Cooperation with Iran
December	
2-3	<i>EC Foreign Ministers (Brussels)</i>
12	<i>OPEC Ministerial (Vienna)</i>
Second or third week	Soviet party's Central Committee Plenum and Supreme Soviet
Date not set	EC and Associated and Associable States (Brussels)
Date not set	Renegotiation of Laurel-Langley Agreement (Manila) (possibly December)

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ECONOMIC EVENTS, BY AREA OF INTEREST

Date Event/US Policy Interest

INTERNATIONAL ENERGY AND COMMODITY SITUATION

October

- 23 Sep-5 Oct World Food Conference Preparatory Committee III (Rome). *Will focus on ways to increase world food production, on worldwide grain reserves, and on food aid policies.*
- 2 OECD Oil Committee (Paris). *Will discuss present oil situation.*
- 14-15 International Meeting on Meat (Washington). *Will discuss international meat outlook, including production trends and trade problems.*
- 30 Oct-5 Nov 4th World Tin Conference (Kuala Lumpur). *Pricing policy will be an important topic.*

November

- 4-6 Iron Ore Exporters (Geneva). *The Caracas Group will discuss formation of a formal organization, establishment of a price floor, export quotas, and price escalation clauses in long-term contracts.*
- 5-16 UN World Food Conference (Rome). *To address world food production and availabilities.*
- 24 71st Session of the International Wheat Council (London). *Will decide whether current international agreement should be extended another year or revised.*

December

- 12 OPEC Ministerial (Vienna). *To consider increased prices for crude oil and increased taxes on oil companies for early 1975.*

OTHER INTERREGIONAL CONFERENCES

October

- 29 Sep-4 Oct World Bank/IMF (Washington). *Discussions on global economic outlook, including formal establishment of a joint ministerial committee to study the transfer of real resources to the LDCs, and capitalization requirements.*

Date	Event/US Policy Interest
October (Continued)	
3-4	OECD Export Credits Group (Paris). <i>Continuation of September discussions.</i>
7-11	UNIDO Investment Promotion Meeting for LDC Chemical Industries (Bucharest). <i>To provide facilities for LDCs to submit project proposals for cooperation with potential suppliers of capital and/or know-how.</i>
14	Coordinating Committee (COCOM) List Review (Paris). <i>Each country will have opportunity to propose changes in the list of embargoed strategic commodities.</i>
22-23	OECD Development Assistance Committee (DAC) (Paris). <i>Will discuss aid to LDCs.</i>
28-29	Board Meeting of the Intergovernmental Council of Copper Exporting Countries (CIPEC) (Lima, Peru), Chile, Zambia, Zaire, Peru. <i>To discuss means of raising and stabilizing international copper prices.</i>
31 Oct - Nov	Multilateral Trade Negotiations Working Groups. <i>Nearly all MTN working groups have scheduled meetings to continue technical preparations for MTN.</i>
November	
4-5	OECD Economic Policy Committee Working Group on Short-Term Economic Prospects (Paris). <i>Will discuss preliminary drafts of OECD short-term economic forecasts.</i>
12	OECD Foreign Ministers (Paris). <i>Will confer on inflation-related problems.</i>
26-27	OECD Trade Committee Meeting (Paris). <i>Will examine commodity trade problems and export controls.</i>
26-27	International Symposium on Sea Fisheries Law (Szczecin, Poland). <i>To focus on economic and legal aspects of fishing fleet operations.</i>
December	
Date not set	EC and Associated and Associable States (Brussels). <i>To negotiate new trading arrangements effective on 31 January 1975.</i>

Date Event/US Policy Interest

WESTERN EUROPE

October

14-15 EC Foreign Ministers (Luxembourg). *Discussions of European economic problems.*

21 EC Finance Ministers (Luxembourg) (tentative). *To focus on common inflation problems.*

21-22 EC Agriculture Committee (Luxembourg). *Discussions on EC price policy.*

31 Oct-1 Nov French Foreign Affairs Minister Sauvagnargues visits Israel. *Will discuss various economic problems.*

November

4-8 Senior Economic Advisers to ECE Governments (Geneva). *Discussion of overall economic perspective and program of work on basic products and energy.*

18 EC Finance Council (Brussels). *Medium-term loan to Italy will be on agenda.*

December

2-3 EC Foreign Ministers (Brussels). *Discussion of common economic problems.*

WESTERN HEMISPHERE

October

Continuing US-Panamanian negotiations on a new Canal Treaty. *Will attempt to replace existing treaty.*

Continuing Mexican Investment Fair (Mexico City). *To promote foreign investment in Mexico.*

5-15 Romania's Foreign Minister Macovescu visits Mexico. *Economic relations will be prominent topic in this highest level visit between the two countries.*

21 Prime Minister Trudeau of Canada arrives in Paris to begin visits to West European capitals. *Will discuss commercial relations with the EC and individual West European countries.*

Date	Event/US Policy Interest
November	
8	Special meeting of OAS Foreign Ministers (Quito). <i>To consider ending OAS embargo against Cuba.</i>
11	International Bauxite Association (Georgetown, Guyana). <i>Attempt to devise strategy for boosting export tax on bauxite.</i>

MIDDLE EAST AND AFRICA

October	
15-17	Egyptian Foreign Minister Fahmi visits Moscow. <i>May lead to continued improvement in Egyptian-Soviet relations and more Soviet arms to Egypt.</i>
22	Arab League Foreign Ministers. <i>Could generate further consensus in Arab approach to Israel, oil matters, et al.</i>
Date not set	Joint US-Israeli Economic Subcommittees (Israel). <i>Second round of meetings to explore sales and investment opportunities.</i>
Date not set	Zaire's President Mobutu visits USSR. <i>Probably will seek economic aid.</i>
Date not set	Soviet economic delegation visits Libya. <i>To discuss Soviet participation in port, steel, and oil development projects.</i>
November	
5-11	Italy's President Leone visits Iran. <i>Will pursue economic cooperation, including financial assistance to Rome.</i>
Date not set	US Committee on Cooperation with Iran. <i>Will explore areas for intensified economic cooperation, e.g., investment, coproduction, and technical assistance.</i>

NON-COMMUNIST ASIA AND PACIFIC

October	
29 Sep-4 Oct	Japanese Finance Minister Ohira visits the United States. <i>Occasioned by annual World Bank/IMF meeting; Ohira to meet with Secretary Simon, probably to discuss economic conditions in Japan and the United States and world oil developments.</i>

Date	Event/US Policy Interest
October (Continued)	
29 Sep-10 Oct	Japanese Food Agency Administrative Director Sugiyama visits the United States. <i>Discussions are likely to focus on international food trade, reserves, and prices, with special emphasis on wheat.</i>
13-14	Japanese Director General of Natural Resources and Energy Agency Masuda visits the United States. <i>Will likely meet with Federal Energy Administrator Sawhill and Assistant Secretary of State Enders on energy matters.</i>
17	IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris). <i>Attempt to create multinational framework for aid to countries of Indochina; could help reduce large US aid burden to area.</i>
23-24	ASEAN Standing Committee (Kuala Lumpur). <i>To establish guidelines and priority areas for cooperation among member nations.</i>
24-25	IBRD-sponsored Consortium on aid to Bangladesh (Paris). <i>US economic aid will be discussed.</i>
Late	Japanese Agriculture and Forestry Vice Minister Nakano visits the United States. <i>Will discuss international food issues, including food reserves proposals.</i>
Late	Secretary Kissinger visits India, Pakistan, and Bangladesh. <i>Topics will include US aid and commercial relations.</i>
Late Oct-early Nov	Republic of China Minister of Economic Affairs Sun visits the United States. <i>To meet with US businessmen, bankers, and government officials to discuss bilateral trade and US loans.</i>
Date not set	Pakistan Prime Minister Bhutto visits Moscow. <i>Trade and aid are likely agenda items.</i>
November	
18-22	President Ford visits Japan. <i>Meeting with Japanese Prime Minister Tanaka presumably will include discussion of bilateral economic relations and international issues.</i>
22-23	President Ford visits South Korea. <i>Meeting with South Korean President Pak will include discussion of US economic aid to South Korea.</i>

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Date	Event/US Policy Interest
December	
Date not set	Renegotiation of Laurel-Langley Agreement (Manila) (possibly December). <i>Agreement, which expired 3 July, has governed US-Philippine economic relations since 1955; further progress likely to be contingent on passage of US trade reform bill.</i>

USSR AND EASTERN EUROPE

October	
1-3	Meeting of US-Yugoslav Joint Board on Scientific and Technological Cooperation (Belgrade). <i>Agenda not yet known.</i>
3-5	First meeting of US-USSR Joint Committee on energy. <i>Will discuss implementation of the US-USSR agreement in field of energy.</i>
7-10	Czechoslovak Foreign Minister Bohuslav Chnoupek visits Washington to sign World War II gold and property settlement. <i>Signing depends on Senate action on Gravel-Long Amendment requiring full, rather than the negotiated partial, payment of US property claims.</i>
8-11	Third meeting of US-USSR Joint Working Group on Agricultural Economic Research and Information (Moscow). <i>To review progress of the Group and plans for the next year.</i>
8-15	Poland's Party Leader Edward Gierk visits the United States. <i>Meeting with President Ford, signing of an agricultural trade protocol, and discussions with businessmen are scheduled.</i>
11-20	Sistemotekhnika Exhibition (Leningrad). <i>Export control licensing problems may cause embarrassment and contention; all major US computer firms reportedly will participate.</i>
13-15	Secretary Simon visits USSR. <i>To attend meeting of US-USSR Trade and Economic Council and hold informal meetings with Soviet officials.</i>
21-23	Biannual meeting of Executive Session on Research and Technology under US-USSR Agricultural Cooperation Agreement (Washington). <i>Will review progress of Agreement and plans for next year.</i>
29 Oct-1 Nov	Second annual meeting of US-USSR Joint Committee on Cooperation in Agriculture (Washington). <i>To discuss problems encountered under the Agreement.</i>

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Date	Event/US Policy Interest
October (Continued)	
Late	Sixth meeting of mixed nongovernmental Soviet-Japanese Joint Economic Commission (Moscow). <i>Topic will be Moscow-Tokyo cooperation in development of Yakutsk coking coal and other Siberian resources.</i>
December	
Second or third week	Soviet party's Central Committee Plenum and Supreme Soviet. <i>To approve economic plan and budget for 1975.</i>

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