

CIA/ER CEE 74-5

CONFIDENTIAL/NFD - CALENDAR OF ECONOMIC EVENTS

Approved for Release 12/01/2013 CIA-RDP80-0075R001500130005-3

MAY - JULY 1974

MAY 1974

1 OF 1

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Calendar of Economic Events
May-July 1974

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ER CEE 74-5
May 1974

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CONTENTS

	<u>Page</u>
Chronological Sequence	1
Economic Events, by Area of Interest	
International Monetary Negotiations	5
International Trade Negotiations	5
International Energy and Commodity Situation	5
Other Multilateral Conferences	7
Western Europe	9
Western Hemisphere	9
Middle East and Africa	10
Non-Communist Asia and Pacific	10
China	12
USSR and Eastern Europe	12

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CALENDAR OF ECONOMIC EVENTS*
May-July 1974

CHRONOLOGICAL SEQUENCE

Date	Event
May	
24 Apr-3 May	UN Meeting of Western Nations on the Law of the Sea (Paris)
28 Apr-2 May	West Germany-Iranian Investors Conference (Persepolis, Iran)
28 Apr-3 May	India Premier Mrs. Gandhi to visit Iran
29 Apr-3 May	OECD Economic Policy Committee Working Party 3 Meeting (Paris)
Early	Argentina's Economic Minister Jose Gelbard to visit Moscow and Warsaw
2-3	Energy Coordinating Group Meeting (Brussels)
3	Bulgarian Transportation Minister Tasnov to visit US
4	Soviet exhibition on environmental protection opens at Expo-74 World Trade Fair (Spokane, Washington)
4-5	Intergovernmental Council of Copper Exporting Countries (CIPEC) Meeting (Innsbruck, Austria)
5 May-7 Jul	Argentine trade delegation will visit the USSR, Poland, Czechoslovakia, Cuba, Trinidad-Tobago, Jamaica, and Peru
6	Board Chairman of Tokyo Gas Company, Hiroshi Anzai, departs for the United States for talks with Casey of US Ex-Im Bank on Yakutsk natural gas project
6-7	OECD Trade Committee Working Party Meeting (Paris)
6-8	OECD Invisibles Committee Meeting (Paris)
6-10	UNCTAD Experts Group on LDC Debt Problems Meeting (Geneva)

* See page 5 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

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Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] of the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
May (Continued)	
7	EC Foreign Ministers Meeting (Brussels)
7-8	Inter-Governmental Group on Indonesia (IGGI) Meeting on aid requirements (Amsterdam)
7-9	IMF Committee of Twenty Deputies Meeting (Paris)
8	Visit to the United States by Harold Lever, Special Economic and Financial Adviser to Prime Minister Wilson
13-15 May	Ambassador-at-large Kennedy will lead mission to South Korea
13-17	UNCTAD Meeting on Aid Targets (Geneva)
13-18	UN ECE Committee on the Development of Trade (Geneva)
13-18	Group of US experts will visit the USSR under US-USSR Scientific Technical Agreement
13 May-2 Jun	Second Meeting of Joint Working Group on Agricultural Economic Research and Information under US-USSR Agricultural Co-operation Agreement (Washington)
15 Apr-15 May	Spring Canton Trade Fair
Mid-month	Sri Lanka Aid Consortium Meeting (Paris)
19	Jordan's Crown Prince Hassan to visit the United States (tentative)
19-31	GATT Trade Negotiations Committee -- Working Group on Non-Tariff Barriers Meeting (Geneva)
20 May	Third US-Japan Ministerial Conference on Environmental Pollution
20-21	US-EC Consultations (Brussels)
20-21	OECD Ad Hoc Group on Apportionment of Oil Supplies in an emergency meeting (Paris)
20-22	OECD Trade Committee Meeting (Paris)
21 May	Japan's Foreign Minister Ohira to visit New York (tentative)
21-22	Fourth Meeting of US-USSR Joint Commercial Commission (Washington)

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Date	Event
May (Continued)	
22-24	OECD Ad Hoc Group on Accelerated Development of Conventional Energy Sources Meeting (Paris)
27	OECD Ad Hoc Working Party on Multinational Corporation Capital Movements Meeting (Paris)
27-28	OECD Economic Policy Committee Working Party 4 Meeting (Paris)
27-28	OECD Ad Hoc Working Group on Energy Conservation and Demand Restraint Meeting (Paris)
27-31	Latin American Energy Ministers Meeting (Buenos Aires)
29-30	OECD Ministerial Council Meeting (Paris)
Late May-Jun	GATT Trade Negotiations Committee (Geneva)
Late	Visit to USSR by European Parliament President Cornelis Berkhouwer
Date not set	IBRD-ADP-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)
June	
1	OAPEC Meeting (Cairo)
3-4	Sixth US-South Korea Interministerial Meeting
4	Yugoslavia President Josip Tito visit to West Germany
4-5	Meeting of Council of Ministers of the African Group for negotiations with the EC (Dakar, Senegal)
4-8	UN FAO World Food Conference Preparatory Meeting (Geneva)
6-8	First World Symposium on Energy Sources and Other Primary Commodities (Paris)
10-28	UNCTAD Working Group Meeting on States' Economic Rights and Duties (Mexico City)
12-13	IMF Committee of Twenty Ministers Meeting (Washington)
12-15	Eleventh Organization of African Unity Summit Conference (Mogodiscio)

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Date	Event
June (Continued)	
14	Tunisian President Bourguiba to visit PRC
15	OPEC Minister's Conference (Quito)
15 Jun-7 Jul	Visit of 3 USDA representatives to the USSR under US-USSR Agricultural Co-operation Agreement
Mid-month	Sixth Meeting of Mixed Non-Governmental Soviet-Japanese Economic Commission
Mid-month	EC Permanent Representatives Committee Meeting (Brussels)
19-25	Islamic Foreign Ministers Conference (Kuala Lumpur)
20	UN Conference on Law of the Sea (Caracas)
23-28	Moscow Conference on Scientific-Technical Cooperation, sponsored by Stanford Research Institute
24-25	OECD Economic Policy Committee Meeting (Paris)
24-28	UN ECE Coal Committee Group of Experts Meeting (Geneva)
25-28	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (NTBs)
Date not set	US-Thailand Economic Discussions (Washington)
Date not set	IBRD Consultative Meeting on Thailand (Paris)
Date not set	Meeting of Mining Ministers of the Intergovernmental Council of Copper Exporting Countries (CIPEC), (Lusaka, Zambia)
Date not set	Latin America Free Trade Association (LAFTA), (Buenos Aires)
Date not set	President Nixon to visit the USSR (tentative)
July	
2-5	UN FAO Fertilizer Commission (Rome)
4-5	OECD Committee on Financial Markets (Paris)

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ECONOMIC EVENTS, BY AREA OF INTEREST

Date	Event	US Policy Interest
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INTERNATIONAL MONETARY NEGOTIATIONS

May

7-9

IMF Committee of Twenty Deputies Meeting (Paris)

Will discuss guidelines for the management of currency floats as well as prepare for June meeting of Ministers.

June

12-13

IMF Committee of Twenty Ministers Meeting (Washington)

Will complete work on main features of a reformed international monetary system.

INTERNATIONAL TRADE NEGOTIATIONS

May

19-31

GATT Trade Negotiations Committee—Working Group on Non-Tariff Barriers Meeting (Geneva)

Will discuss export subsidies and countervailing duties.

Late May-Jun

GATT Trade Negotiations Committee (Geneva)

Will activate safeguards and sectors working groups.

June

25-28

GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (NTBs)

Will discuss revision of GATT inventory of NTBs and examine possible inclusion of NTBs affecting LDCs.

INTERNATIONAL ENERGY AND COMMODITY SITUATION

May

2-3

Energy Coordinating Group Meeting

Will complete preparations for the producer-consumer country conference to be held later this year.

4-5

Intergovernmental Council of Copper Exporting Countries (CIPEC) Meeting (Innsbruck, Austria)

The members (Chile, Peru, Zambia, and Zaïre) will discuss plans to control the price of copper.

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Date	Event	US Policy Interest
May (Continued)		
20-21	OECD Ad Hoc Group on Apportionment of Oil Supplies in an emergency Meeting (Paris)	Will discuss implications of various sharing schemes, supply data collection and analysis by OECD on a regular basis, and participation of non-OECD countries in sharing schemes.
22-24	OECD Ad Hoc Group on Accelerated Development of Conventional Energy Sources Meeting (Paris)	Will review report covering plans for development of primary energy resources over different time periods and price ranges, problems in achieving higher production volumes, and areas of international cooperation.
27-28	OECD Ad Hoc Working Group on Energy Conservation and Demand Restraint Meeting (Paris)	Will finalize report on national energy conservation and demand restraints.
June		
1	OAPEC Meeting (Cairo)	Will discuss reimposition of oil embargo.
4-8	UN FAO World Food Conference Preparatory Meeting (Geneva)	Will develop a draft agenda as background for the November Conference.
6-8	First World Symposium on Energy Sources and Other Primary Commodities (Paris)	Sponsored by the French government, the symposium will study and propose medium-term adjustments to rising commodity prices.
15	OPEC Minister's Conference (Quito)	Will discuss long-term price for crude oil and the creation of a development bank.
24-28	UN ECE Coal Committee Group of Experts Meeting (Geneva)	Will discuss productivity and management problems in the coal industry as well as utilization and preparation of solid fuels.
Date not set	Meeting of Mining Ministers of the Intergovernmental Council of Copper Exporting Countries (CIPEC), (Lusaka, Zambia)	Copper pricing will probably be a major topic of discussion for these ministers from the CIPEC countries (Chile, Peru, Zambia, and Zaire).

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Date	Event	US Policy Interest
July		
2-5	UN FAO Fertilizer Commission (Rome)	Will discuss ways to ease world fertilizer shortage.

OTHER MULTILATERAL CONFERENCES

Date	Event	US Policy Interest
May		
29 Apr-3 May	OECD Economic Policy Committee Working Party 3 Meeting (Paris)	Will discuss outlook for commodity prices.
29 Apr-3 May	UN Meeting of Western Nations on the Law of the Sea (Paris)	To coordinate efforts to eliminate marine pollution.
6-7	OECD Trade Committee Working Party Meeting (Paris)	Will examine safeguard clauses and export controls.
6-8	OECD Invisibles Committee Meeting (Paris)	Will discuss recent removal of US constraints on outward direct foreign investment; will also consider proposals for streamlining committee procedures.
6-10	UNCTAD Experts Group on LDC Debt Problems Meeting (Geneva)	Will discuss domestic and international measures to help avoid debt problems and remedial measures which can be taken when debt problems arise.
13-17	UNCTAD Meeting on Aid Targets (Geneva)	The United States is invited to attend the meeting on the evaluation of present aid levels and establishment of targets for capital flows to the LDCs.
13-18	UN ECE Committee on the Development of Trade (Geneva)	Will conduct a seminar on East-West trade promotion.
20-22	OECD Trade Committee Meeting (Paris)	Will examine Australia's foreign trade and trade policies.
27	OECD Ad Hoc Working Party on Multinational Corporations Capital Movements Meeting (Paris)	Will consider role of multinational enterprises in short-term capital movements.

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Date	Event	US Policy Interest
May (Continued)		
27-28	OECD Economic Policy Committee Working Party 4 Meeting (Paris)	Will discuss improvement and international comparability of price statistics.
29-30	OECD Ministerial Council Meeting (Paris)	Will discuss general economic policies with special attention to demand management and balance-of-payments policies, development cooperation, and energy policies.
June		
10-28	UNCTAD Working Group Meeting on States' Economic Rights and Duties (Mexico City)	The United States is to participate in the session, which will consider the limits of sovereignty in pursuing economic relations among states.
20	UN Conference on Law of the Sea (Caracas)	Will deal with the full range of policy issues, including deep seabed minerals resources, fisheries, navigation, marine pollution, and marine scientific research.
24-25	OECD Economic Policy Committee Meeting (Paris)	Will discuss policies to counter rising commodity prices in member countries. Will also examine sub-groups' reports on short-term forecasts as well as work on comparability of price statistics.
July		
4-5	OECD Committee on Financial Markets (Paris)	Will discuss the impact of oil price rises on international financial markets, interest rate developments, and structural developments of financial institutions.

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Date	Event	US Policy Interest
WESTERN EUROPE		
May		
7	EC Foreign Ministers Meeting (Brussels)	Agenda will include latest EC regional fund proposal, discussion of US/EC relations, EC/Arab dialogue, and UK proposal to renegotiate terms of the EC accession treaty.
8	Visit to the United States by Harold Lever, Special Economic and Financial Adviser to Prime Minister Wilson	Unofficial visit to renew contacts with the economic and financial community.
20-21	US-EC Consultations (Brussels)	Deputy Secretary Rush will attempt to harmonize US-EC economic and political consultations.
June		
4	Yugoslavia President Josip Tito to visit West Germany	Will discuss German-Yugoslav relations.
Mid-month	EC Permanent Representatives Committee Meeting (Brussels)	Will discuss shipbuilding sector problems, community industrial development contracts, and the establishment of common enterprises in the EC.
WESTERN HEMISPHERE		
May		
Early	Argentina's Economic Minister Jose Gelbard to visit Moscow and Warsaw	To discuss Soviet involvement in Argentina's development plans and signing of a \$100 million credit agreement with Poland.
5 May-7 Jul	Argentine trade delegation to visit the USSR, Poland, Czechoslovakia, Cuba, Trinidad-Tobago, Jamaica, and Peru	To discuss trade expansion, particularly with the Caribbean area, and formation of joint ventures with the Communist countries.

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Date	Event	US Policy Interest
May (Continued)		
27-31	Latin American Energy Ministers Meeting (Buenos Aires)	To discuss distribution and development of energy resources in Latin America.
June		
Date not set	Latin America Free Trade Association (LAFTA) (Buenos Aires)	To discuss a proposal for the creation of an "Atlantic Bloc" consisting of Argentina, Brazil, Paraguay, Uruguay, and Mexico.

MIDDLE EAST AND AFRICA

May		
28 Apr-2 May	West German-Iranian Investors Conference (Tehran, Iran)	West German industrialists will negotiate new project agreements with Iranian officials.
19	Jordan's Crown Prince Hassan to visit the United States (tentative)	To discuss US aid with government officials and US investment opportunities with private firms.
June		
4-5	Meeting of Council Ministers of the African Group for negotiations with the EC (Dakar, Senegal)	To review progress in negotiations and discuss new agreements with the EC on trade preferences and aid.
12-15	Eleventh Organization of African Unity Summit Conference (Mogadiscio)	Agenda not yet known.
14	Tunisian President Bourguiba to visit the PRC	Discussions probably will cover the so far unused \$36 million of Chinese aid extended in 1972.

NON-COMMUNIST ASIA AND PACIFIC

May		
28 Apr-3 May	India's Premier Gandhi to visit Iran	Discussions on economic aid to India and probably also on possibility of establishing a South Asian common market.

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Date	Event	US Policy Interest
May (Continued)		
7-8	Inter-Governmental Group on Indonesia (IGGI) meeting on aid requirements	The US, a major donor, may sharply reduce its aid commitment in response to Indonesia's improved financial position.
13-15	Ambassador-at-large Kennedy will lead mission to South Korea	Will discuss expansion of investment and trade between the two countries.
Mid-month	Sri Lanka Aid Consortium Meeting (Paris)	The United States is to participate in discussions of Colombo's aid requirements.
20	Third US-Japan Ministerial Conference on Environmental Pollution	Will discuss future trends in environmental policy, environmental problems relating to energy sources and use, and marine pollution control strategy.
21	Japan's Foreign Minister Ohira to visit New York (tentative)	Will speak at the annual dinner of the Japan Society.
Date not set	IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)	Attempt to create a multinational framework for aid to countries of Indochina; could help reduce large US aid burden to the area.
June		
3-4	Sixth US-South Korea Interministerial Meeting	Will discuss commercial issues.
19-25	Islamic Foreign Ministers Conference (Kuala Lumpur)	Topics will include aid to less developed Muslim nations and oil/energy problems.
Date not set	US-Thailand Economic Discussions (Washington)	Discussions with representatives of new Thai government on problems of mutual trade and supply and the large US military presence in Thailand may also be discussed.
Date not set	IBRD Consultative Meeting on Thailand (Paris)	Annual meeting to discuss the Thai economic situation.

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Date	Event	US Policy Interest
CHINA		
May		
15 Apr-15 May	Spring Canton Trade Fair	Important in the development of US-PRC trade.
USSR AND EASTERN EUROPE		
May		
3	Bulgarian Transportation Minister Tsanov to visit US	Will look at US transportation technology in unofficial visit.
4	Soviet exhibition on environmental protection opens at Expo-74 World Trade Fair (Spokane, Washington)	Only the second time that the USSR will have participated in a world trade fair in the United States.
6	Board Chairman of Tokyo Gas Company, Hiroshi Anzai, departs for US for talks with Casey of US Ex-Im Bank on Yakutsk natural gas project	Discussions on possible US and Japanese participation in the project, to be followed by talks with private US bankers and Soviet Deputy Minister of Foreign Trade Alkhimov.
13-18	Group of US experts will visit USSR under US-USSR Scientific Technical Agreement	Will discuss planning and administration of R&D in the USSR.
13 May-2 Jun	Second Meeting of Joint Working Group on Agricultural Economic Research and Information under US-USSR Agricultural Co-operation Agreement (Washington)	Will exchange information on current situation and outlook for agriculture in the United States and the USSR.
21-22	Fourth Meeting of US-USSR Joint Commercial Commission (Washington)	Soviet Minister of Foreign Trade Patolichev will attend. These discussions on US Soviet trade, financing of trade, trade promotion, and prospects for a long-term agreement on economic, industrial, and technical cooperation.
Late	Visit to USSR by European Parliament President Cornelis Berkhouwer	Will discuss leading economic and political issues.

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Date	Event	US Policy Interest
June		
Mid-month	Sixth Meeting of Mixed Non-Governmental Soviet-Japanese Economic Commission	Will probably formalize Moscow-Tokyo cooperation in developing Yakutsk coking coal.
15 Jun-7 Jul	Visit of 3 USDA representatives to the USSR under US-USSR Agricultural Co-operation Agreement	Will observe winter grain area.
23-28	Moscow Conference on Scientific-Technical Cooperation, sponsored by Stanford Research Institute	Will discuss "How to Do Business with the USSR." Over 200 major Western firms intend to participate.
Date not set	President Nixon to Visit the USSR (tentative)	Discussions will include economic issues.

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