

CIA/ER CEE 74-2

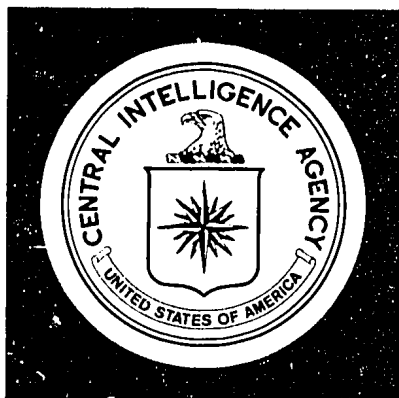
CONFIDENTIAL/NFD - CALENDAR OF ECONOMIC EVENTS
Approved for Release 1999/09/25 : CIA-RDP85T00876R001500130002-6

FEBRUARY 1974

FEBRUARY - APRIL 1974

1 OF 1

Confidential
No Foreign Dissem



Calendar of Economic Events

February-April 1974

Confidential

ER CEE 74-2
February 1974

Copy **№** 4

ARCHIVAL RECORD
PLEASE RETURN TO
AGENCY

NATIONAL SECURITY INFORMATION
Unauthorized Disclosure Subject to Criminal Sanctions

Classified by 015319
Exempt from general declassification schedule
of E.O. 11652, exemption category:
§ 5B(1), (2), and (3)
Automatically declassified on:
Date impossible to Determine

CONFIDENTIAL
No Foreign DissemCALENDAR OF ECONOMIC EVENTS*
CHRONOLOGICAL SEQUENCE

February-April 1974

Date	Event
FEBRUARY	
28 Jan-12 Feb	Australia's Prime Minister Whitlam will visit Malaysia, Thailand, Laos, Burma, Singapore, and the Philippines
2	Canadian Trade Delegation to India (financed by Alberta government)
2-13	International petroleum colloquium (Tripoli)
3-15	Visit to the United States by Ibnu Sutowo, Director of Pertamina, Indonesia's national oil company (Los Angeles, Palm Springs)
4-5	Club of Rome (Salzburg)
4-5	EC Foreign Ministers' Meeting (Brussels)
4-5	US/New Zealand economic consultation
4-6	First meeting of the Joint Committee on Cooperation in the Peaceful Uses of Atomic Energy (Washington)
4-8	Pakistani Trade Delegation to Japan
7	GATT: Trade Negotiations Committee (Geneva)
10-18	US Trade Mission to Pakistan
11	The President's Foreign Ministers' Conference on Energy (Washington)
11	Japan's Foreign Minister Ohira will lead a delegation to the International Energy Conference in Washington

* See page 5 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

CONFIDENTIAL

Date	Event
FEBRUARY (Continued)	
11-12	EC Agricultural Ministers meeting (Brussels)
11-12	IBRD-ADB sponsored Consultative Meeting on Post-War Aid to Indochina (Paris)
11-15	Meeting of Preparatory Committee for World Food Conference, organized by UNESCO (New York)
11-15	European Parliament meeting (Brussels)
13-14	Working Party 3 (OECD, Paris)
14	Tripoli OAPEC meeting
Mid-month	Paris Club meeting (Washington)
Mid-month	The six member countries of the Andean Common Market to meet (Lima)
Mid-month	Japanese business delegation to meet oil company and government representatives in New York and Washington (possible)
18	GATT: Trade Negotiations Committee, Tropical Products Sub-Group (Geneva)
18-19	Economic Policy Committee (OECD, Paris)
18-23	EC President Ortoli to visit Japan
18-23	Latin American Foreign Ministers to meet with Secretary Kissinger (Mexico City) (18-20 February preliminary meeting of foreign ministers)
Third week	Ministerial-level meeting of five-member bauxite producers' "club" (Australia, Guyana, Jamaica, Guinea, and Surinam) (Conakry, Guinea)
22-24	Islamic Summit Conference meeting in Pakistan
25-26	Trade Committee Working Party (OECD, Paris)
25-26	First meeting of US-USSR Joint Trade and Economic Council (Washington)

CONFIDENTIAL

CONFIDENTIAL

Date	Events
FEBRUARY (Continued)	
25 Feb-5 Mar	ECAFE Conference on the current energy crisis (Bangkok)
27-28	Trade Committee (OECD, Paris)
Date not set	OECD Oil Committee -- high-level group meeting (Paris)
Date not set	Trinidad and Tobago mission to Arab oil-producing countries
Date not set	Soviet Economic Delegation to Afghanistan
Date not set	Meeting of Arab oil-producing states in Khartoum on aid to selected African states
Date not set	Saudi Arabian trade mission to visit South Korea (possible)
Date not set	Executive Director of Tokyo Gas will meet President of El Paso Natural Gas in Geneva
Date not set	National Peoples Congress to be held in Peking
MARCH	
4-5	OECD Executive Committee in Special Session (XCSS) meeting (Paris)
4-21	US Trade Mission to India and Pakistan
6-8	ASEAN meeting on Law of the Sea, in Manila (probable)
11-31	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)
17	OECD Invisibles Committee (IC) meeting (Paris)
20 Mar-10 Apr	Pakistani General Trade Delegation to the United States (stops to include New York, Boston, Chicago, and Los Angeles)
21-23	OECD Committee on Financial Markets (CFM) meeting (Paris)
Date not set	Jordan's Crown Prince Hassan to visit the United States
Date not set	Belgian trade delegation headed by King Baudouin's brother to visit Saudi Arabia

CONFIDENTIAL

CONFIDENTIAL

Date	Events
MARCH	
(Continued)	
Date not set	US-Japan-USSR Tripartite talks
Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade
Date not set	Visit of Ivan Popov, Deputy Chairman, Bulgarian Council of Ministers (possible)
Date not set	Visit of Emil Razloyov, President, Bulgarian Chamber of Commerce
Date not set	Visit of Janos Szita, Head of Secretariat for International Economic Relations, Hungarian Council of Ministers (possible)
Date not set	Visit of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)
Date not set	Joint working group meeting of Kaiser Industries and USSR Ministry of Non-Ferrous Metallurgy (Moscow)
Date not set	Brezhnev visit to India
APRIL	
8-15	Visit of Secretary of Commerce Dent to the USSR and Eastern Europe
18 Apr-13 May	Spring Canton Trade Fair

CONFIDENTIAL

Economic Events, by Area of Interest

Date	Event	US Policy Interest
International Monetary Negotiations		
FEBRUARY		
13-14	Working Party 3 (OECD, Paris)	Will discuss short-term capital flows and controls and balance-of-payments adjustments in light of the energy crisis.
International Energy and Commodity Situation		
FEBRUARY		
2-13	International Petroleum Colloquium (Tripoli)	Colloquium on oil consuming and producing country relations, sponsored by the first African Petroleum Conference, may shed light on the future role of US oil producing companies.
11	The President's Foreign Ministers' Conference on Energy (Washington, D.C.)	Will have important implications for long-run energy supplies and costs and the long-run trade and balance-of-payments effects resulting from the energy crisis.
11-15	Meeting of Preparatory Committee for World Food Conference, organized by UNESCO (New York)	To prepare an agenda for the World Food Conference to be held in November 1974 in Rome.
14	Tripoli OAPEC Meeting	Meeting to discuss the use of the Arab oil weapon as well as present and future prices.
Third week	Ministerial-level meeting of the five-member bauxite producers' "club" (Australia, Guyana, Jamaica, Guinea, and Surinam) (Conakry, Guinea)	Will attempt to create a permanent association to coordinate demands against the multinational aluminum companies.

CONFIDENTIAL

Date	Event	US Policy Interest
FEBRUARY (Continued)		
Date not set	OECD Oil Committee -- High-level group meeting (Paris)	Will discuss oil consumer problems resulting from price hikes and supply constraints.
Other Multilateral Conferences		
FEBRUARY		
4-5	Club of Rome (Salzburg)	Heads of state from various countries will discuss the qualitative aspects of growth and study development plans for the third world.
7	GATT: Trade Negotia- tions Committee (Geneva)	Will approve the work program for multilateral trade negotiations.
18	GATT: Trade Negotia- tions Committee, Tropical Products Sub-Group (Geneva)	Preparation for multilateral trade negotiations, followed by weekly meetings on agriculture, non-tariff barriers, and tariffs.
18-19	Economic Policy Com- mittee (OECD, Paris)	Will discuss short-term prospects for output, employment, and prices in light of the energy crisis.
25-26	Trade Committee Working Party (OECD, Paris)	An examination of internal policies and their impact on trade.
27-28	Trade Committee (OECD, Paris)	An analysis of government purchasing and recent important developments in trade policy.
MARCH		
4-5	OECD Executive Committee in Special Session (XCSS) meeting (Paris)	Examination of the use of trade and other current-account measures in balance-of-payments adjustments and assessment of the effects of international capital movements on internal and external equilibrium.

CONFIDENTIAL

Date	Event	US Policy Interest
MARCH (Continued)		
11-31	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)	The United States is a signatory to many cargo-sharing bilateral maritime agreements with developing countries.
17	OECD Invisibles Committee (IC) meeting (Paris)	Special review of inward direct investment and reservations limiting the liberalization of direct and portfolio investment.
21-23	OECD Committee on Financial Markets (CFM) meeting (Paris)	Consideration of recent developments in domestic interest rates and assessment of the implications of the petroleum situation for financial markets.

Western Europe

FEBRUARY

4-5	EC Foreign Ministers' meeting (Brussels)	Will attempt to formulate EC position for February Energy Action Group meeting in Washington. Will also discuss Mediterranean policy.
11-12	EC Agricultural Ministers' meeting (Brussels)	Will discuss 1974/75 CAP price proposals.
11-15	European Parliament meeting (Strasbourg)	Will discuss oil, monetary, and regional aid problems as well as other priority community business.
18-23	EC President Ortoli visit to Japan	Will discuss oil crisis, establishment of the EC's mission in Tokyo, and Japan-EC cooperation in multilateral trade talks.

MARCH

Belgian trade delegation headed by King Baudouin's brother to visit Saudi Arabia	To seek a guaranteed supply of Saudi oil.
----------------------------------------------------------------------------------	-------------------------------------------

Date	Event	US Policy Interest
Western Hemisphere		
FEBRUARY		
Mid-month	Paris Club meeting (Washington)	To renegotiate Chile's debt repayments.
Mid-month	The six member countries of the Andean Common Market to meet (Lima)	To review the restrictive Andean foreign investment code.
18-23	Latin American Foreign Ministers to meet with Secretary Kissinger (Mexico City) (18-20 February preliminary meeting of foreign ministers)	To discuss US relations with Latin America, with emphasis on economic subjects.
Date not set	Trinidad and Tobago mission to Arab oil-producing countries	To discuss possibilities for Arab investment in Trinidad and Tobago and for the country's membership in OPEC.

Middle East and Africa

FEBRUARY		
4-8	Pakistani Trade Delegation to Japan	To discuss textile import credits.
10-18	US Trade Mission to Pakistan	Will seek to promote exports of US textile machinery.
22-24	Islamic Summit Conference meeting in Pakistan	Will discuss Islamic Development Bank and possibly the oil embargo.
Date not set	Soviet Economic Delegation to Afghanistan	To negotiate renewed bilateral agreement, including export prices for Afghan natural gas and Soviet petroleum products.
Date not set	Meeting of Arab oil-producing states in Khartoum on aid to selected African States	To plan for possible investing of Arab funds in Sudan and other states in the region.

Date	Event	US Policy Interest
MARCH		
4-21	US Trade Mission to India and Pakistan	To focus on power generation equipment to promote US trade.
20 Mar-10 Apr	Pakistani General Trade Delegation to the United States (stops to include New York, Boston, Chicago, and Los Angeles)	Could offer opportunities for private US investment.
Date not set	Jordan's Crown Prince Hassan to visit the United States	To discuss US aid with government officials and economic development with private US firms.

Non-Communist Asia and Pacific

FEBRUARY

28 Jan-12 Feb	Australia's Prime Minister Whitlam will visit Malaysia, Thailand, Laos, Burma, Singapore, and the Philippines	Canberra is seeking to strengthen its Southeast Asian ties.
2	Canadian Trade Delegation to India (financed by Alberta government)	To discuss supplying technology and equipment to the Indian petroleum industry, purchasing Indian textile products, and promoting private Indian textile plants in Alberta.
3-15	Visit to the United States by Ibnu Sutowo, Director of Pertamina, Indonesia's national oil company (Los Angeles, Palm Springs)	Possible meetings with high-level US energy officials regarding supplies of Indonesian crude oil to the United States.
4-5	US/New Zealand economic consultations	Wellington: probably will press for easier access to US agricultural markets.

Date	Event	US Policy Interest
FEBRUARY (Continued)		
11	Japan's Foreign Minister Ohira will lead a delegation to the International Energy Conference in Washington	Tokyo has dropped its longstanding policy of refusal to participate in a conference of oil consumers only.
11-12	IBRD-ADB sponsored Consultative Meeting on Post-War Aid to Indochina (Paris)	Attempt to create a multinational framework for aid to countries of Indochina region which would help reduce large US aid burden to the area.
Mid-month	Japanese business delegation to meet oil company and government representatives in New York and Washington (possible)	To discuss US-Japanese cooperation in atomic energy and Siberian oil and gas projects.
25 Feb-5 Mar	ECAFE conference on the current energy crisis (Bangkok)	To assess impact of oil shortage on region's economies and to evaluate any measures proposed to reduce adverse effects of energy crisis.
Date not set	Saudi Arabian trade mission to visit South Korea (possible)	To discuss building refineries in South Korea.
Date not set	Executive Director of Tokyo Gas will meet President of El Paso Natural Gas in Geneva	To discuss Yakutsk natural gas project.
MARCH		
6-8	ASEAN meeting on Law of the Sea, in Manila (probable)	To discuss and coordinate members' views on Law of the Sea; result to be presented at subsequent meeting of ASEAN Foreign Ministers.
Date not set	US-Japan-USSR Tripartite talks	To discuss Yakutsk project.

Date	Event	US Policy Interest
	China	
FEBRUARY		
Date not set	National Peoples Congress to be held in Peking	Will outline PRC economic and foreign policies for the next year.
MARCH		
Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade	Will negotiate a schedule of reciprocal trade fairs between the United States and the PRC.
APRIL		
18 Apr-13 May	Spring Canton Trade Fair	Important in the development of US-PRC trade.
USSR and Eastern Europe		
FEBRUARY		
4-6	First meeting of the Joint Committee on Peaceful Uses of Atomic Energy (Washington)	Will discuss increased US-USSR cooperation in nuclear reactor technology and high-energy physics.
25-26	First meeting of US-USSR Joint Trade and Economic Council (Washington)	Will discuss a number of proposals, including promotion of Soviet exports of products in short supply in the United States.
MARCH		
Date not set	Visit of Ivan Popov, Deputy Chairman, Bulgarian Council of Ministers (possible)	To sign agreements with the United States (to be specified later) and to discuss relations, including the possibility of Export-Import Bank credits.
Date not set	Visit of Emil Razloyov, President, Bulgarian Chamber of Commerce	To sign cooperative agreements with the US Chamber of Commerce.

Date	Event	US Policy Interest
MARCH (Continued)		
Date not set	Visit of Janos Szita, Head of Secretariat for International Economic Relations, Hungarian Council of Ministers (possible)	Talks with US officials on US-Hungarian relations and probable visits to US companies doing business in Hungary.
Date not set	Visit of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)	To discuss US-Czechoslovak trade relations.
Date not set	Joint working group meeting of Kaiser Industries and the USSR Ministry of Non-Ferrous Metallurgy (Moscow)	To attempt to work out agreement for Kaiser participation in major Soviet aluminum development program.
Date not set	Brezhnev visit to India	Possible economic and other agreements affecting US-Indian and US-Chinese relations.
APRIL		
8-15	Visit of Secretary of Commerce Dent to the USSR and Eastern Europe	<i>8-10 Apr:</i> to participate in the opening ceremony of STANKI 74 and to open the expanded US commercial office in the USSR. <i>11-13 Apr:</i> to participate in the first session of the American-Romanian Economic Commission in Bucharest. <i>14-15 Apr:</i> goodwill visit to Bulgaria, returning the visit of Deputy Minister Lukanov to the United States in the summer of 1973.