

TAXES

1. Foreign.
2. Income.
3. Real Estate Acquisition.

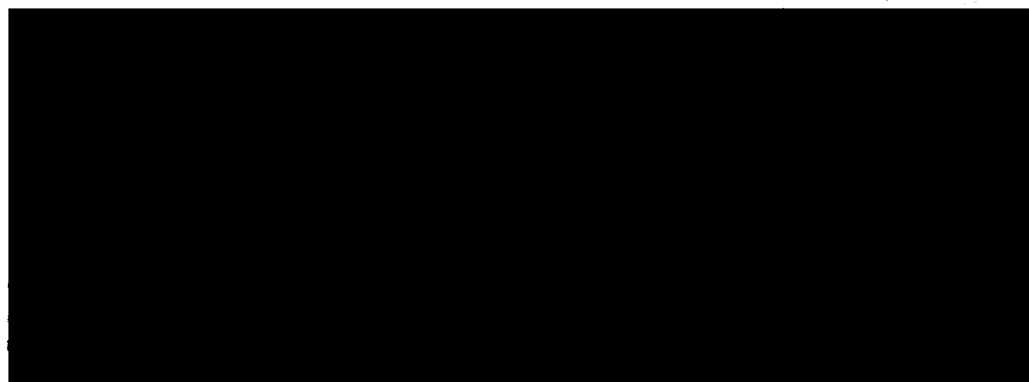
OAC-424

**SECRET**

Chief, ISF  
Office of General Counsel  
Compane Tax - Dispatch No. [REDACTED]

4 October 1949

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2. The levy is in the nature of an income tax and, as such, it may be possible for [REDACTED] to take an appropriate credit against the U.S. Federal Income Tax. [REDACTED] is being paid by this Agency, subject to withholding of U.S. Tax at source. Reserving our opinion on the advisability of claiming such a credit on this U.S. Income Tax, it is nevertheless considered advisable for [REDACTED] to obtain the following evidence when the Italian tax is paid: (1) the receipt for such tax payment, or (2) the return on which the tax was based, and (3) certified translations of either (1) or (2) if they are not in the English language.

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3. If it is ultimately considered advisable, from a security standpoint, to claim credit against the U. S. Tax, there does not appear to be any legal objection to meeting this expense from confidential funds as an operational cost of security.

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cc: Subject  
Chrono  
Legal Decisions ✓

**SECRET**