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NINETY-SEVENTH CONGRESS

Congress of the United States

House of Representatives

COMMERCE, CONSUMER, AND MONETARY AFFAIRS
 SUBCOMMITTEE

OF THE

COMMITTEE ON GOVERNMENT OPERATIONS

RAYBURN HOUSE OFFICE BUILDING, ROOM B-377
 WASHINGTON, D.C. 20515

Executive Registry
 81-82861

81-07230

September 8, 1981

Hon. William J. Casey
 Director of Central Intelligence
 Central Intelligence Agency
 Washington, D.C. 20505

Dear Director Casey:

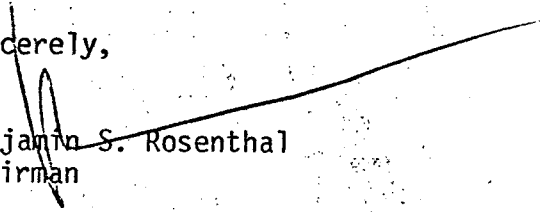
In July and October 1979 and in October 1980, the Central Intelligence Agency furnished to the Commerce, Consumer and Monetary Affairs Subcommittee numerous documents relevant to the Subcommittee's investigation of (1) OPEC country surpluses and investment in the United States and (2) the adequacy of Federal agency efforts to monitor and analyze such investment.

The Subcommittee's treatment of these documents is based on a July 1979 "Memorandum of Understanding" signed by former CIA Director Turner and myself. While this Memorandum does not constitute a waiver of the Subcommittee's constitutional and legal rights to have access to and to utilize CIA documents, we have fully adhered to the terms and conditions set forth in the Memorandum. Paragraph 9 of the Memorandum sets forth the procedures under which the Subcommittee can "make public any information furnished by DCI...".

The Subcommittee is in the process of completing its investigation of OPEC and other portfolio investment in the United States. On September 22 and 23 we will hold a hearing on this subject, and subsequently we will issue a report. We may find it necessary to utilize portions of certain CIA documents, as specified in the attachment. The subject matter of these documents is central to the Subcommittee's investigation and forthcoming report.

This letter constitutes the written notification required by the July 1979 agreement. Please have the appropriate member of your staff contact Stephen R. McSpadden of the Subcommittee staff if there are any questions.

Sincerely,


 Benjamin S. Rosenthal
 Chairman

BSR:mv
 Attachment

Page Denied

ROUTING AND RECORD SHEET

SUBJECT: (Optional)
 Congressional Request for Use of Classified CIA Documents

FROM: Stanley Sporkin
 General Counsel

EXTENSION NO.
 DATE

TO: (Officer designation, room number, and building)

DATE: RECEIVED FORWARDED

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1. [Redacted] Director, External Affairs

SEP 1981

JWD →

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2. DDCI

JWD

3. DCI

9/23 SEP 1981

wpc

4.

5.

6. RETURN TO OGC/LED FOR HAND CARRYING TO HILL AND DISTRIBUTION

7.

8.

9.

10.

11.

STAT

12.

Attachment

13.

14.

15.