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COUNTRY: Brazil

SUBJECT: Maquinas Agricolas "Rosi" Ltd.

DATE 31 Aug 53

PLACE ACQUIRED:

DATE ACQUIRED:

DATE OF INFORMATION: Jun 53

SOURCE:

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Information for US Officials  
is supplied for the possible interest of  
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nation by

1. The firm, Maquinas Agricolas "Rosi" Ltd is not producing such agricultural machinery at present. It is a stock company owned by the Rosi family. The father came from Italy but is now leaving the operation of the firm to his four or five sons.
2. The plant is located on 400,000 square meters of land, of this 18,000 square meters are covered by buildings in good condition. There are 800 employees. The production of the plant is as follows: gears and axles are produced in four new buildings; diesel engines are made in 4, 10, and 20 horsepower; small field tractors are manufactured powered by diesel engines; centrifugal and piston pumps; and other agricultural equipment including rototillers. A new forge shop and foundry are in process of construction and are expected to be in operation by the end of 1954. At present an iron foundry is operating with a capacity of 2,000 tons per year. The new foundry will bring the total capacity to 4,000 tons per year.
3. At the present time the principal production is in lathes, of which ten are produced each day. Ninety-five percent of the raw materials used in the production of this plant is from local industry. The only import is of special steels. The sales volume for the past few years has been averaging 60 million cruzeiros. Before World War II this firm had some export business to Argentina, but at present the market is entirely in Brazil.

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Frank J. Onaghen

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- 5. There was no indication of specific measures to be adopted to meet the economic situation, so it must be expected the situation must grow worse before it gets better. While I was not outside the city, knowledgeable business men declared farmers are increasing their herds and plantings and are again on a profitable basis. But it will require five or six good harvests to put Argentina back on its feet.
- 6. I have never considered Perón antagonistic toward the U.S. In conversations with him, he has always stressed the fact that he considered Europe as washed up and the U.S. as the natural leader in world affairs, and the country with which it would be best for Argentina to be allied. It is unfortunate that his extreme vanity, which makes him incapable of standing criticism, caused him to subdue the press which rightfully earned him the ill-will and distrust of democratic nations.

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