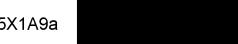
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# RICHMOND EXPLORATION COMPANY RICHMOND PETROLEUM CO. OF COLOMBIA MONTHLY REPORT

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#### VENEZUELA GENERAL

# Maracaibo Bar Project

The formal agreement between the Venezuelan Government and the Oil Companies covering the subscription of bonds for the Maracaibo Bar Project was signed May 30.

# Venezuelan Petroleum Production

Week ending May 25 Month of May (approximate)

1,741,500 barrels daily 1,740,000

# COLOMBIA GENERAL

The country's political situation has been extremely quiet here of late and no political meetings of any sort have taken place. Activities of the rebel bands also continue to diminish.

In the latter part of May, General Rojas Pinillas, Acting Commander of the Colombian Army, high ranking officers of the Armed Forces and representatives from every unit of the Army gave a banquet in honor of Acting President Dr. Urdaneta Arbelaez, which was attended by top government officials, the Diplomatic corps and prominent Conservative politicians. General Rojas Pinillas took advantage of the occasion to make a speech during which he made emphasis on the government's outstanding achievements. Much importance has been attached to the political significance of this banquet.

On May 26, the Government announced the forthcoming constitution of a new Cabinet, as follows:

Minister of Government, Doctor Rafael Azuero

Minister of Foreign Relations, Doctor Guillermo Leon Valencia

Minister of Justice, Doctor Antonio Escobar Gamargo

Minister of Finance, Doctor Antonio Alvarez Restrepo

Minister of War, Doctor Lucio Pabon Nunez

Minister of Agriculture, Doctor Camilo Vasquez Carrizosa

Minister of Labor, Doctor Raimundo Emiliani Roman

Minister of Public Health, Doctor Alfonso Tarazona

Minister of Industrial Promotion (Fomento), Mr. Carlos Villaveces R.

Minister of Mines and Petroleum, Doctor Pedro Nel Rueda Uribe

Minister of National Education, Doctor Jesus Estrada Monsalve

Minister of Public Works, Doctor Jorge Leyva

Minister of Communications, postior Carlos Albornez

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#### PERSONNEL STRENGTH

Venezuela	Dollar	<u>Monthly</u>	Daily	Total
May 31, 1953	70	254	223	547
<u>Colombia</u>	•			
May 31, 1953	3	19	34	56

# OUTSIDE ACTIVITIES

## Western Venezuela

Active in Western Venezuela during the month of May were 18 exploratory rigs, 6 reflection seismograph, 1 gravity, and 11 surface geological parties.

## Eastern Venezuela

Active in Eastern Venezuela were 67 exploratory rigs, 13 surface, 11 seismic, and 1 structure drill party plus 2 gravity parties.

# Colombia

Active in Colombia during May were 23 exploratory rigs and 6 surface, 5 seismic, and 2 gravity parties.